



Pubali Bank Limited

Head Office

Consolidated Balance Sheet (un-audited) as at 30 June 2023

Property and Assets	Notes	June 2023	December 2022
		Taka	Taka
Cash	3 (a)	30,385,570,600	34,449,846,439
Cash In hand (Including foreign currencies)		4,314,725,288	8,902,088,820
Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies)		26,070,845,312	25,547,757,619
Balance with Other Banks and Financial Institutions	4 (a)	9,315,520,930	9,900,812,355
Inside Bangladesh		7,695,869,903	5,103,413,666
Outside Bangladesh		1,619,651,027	4,797,398,689
Money at Call on Short Notice	5	4,788,986,667	838,986,667
Investments	6 (a)	168,972,661,740	146,164,406,981
Government		139,685,171,049	116,756,310,282
Others		29,287,490,691	29,408,096,699
Loans, Advances and Leases	7 (a)	490,014,524,794	462,752,004,614
Loans, Cash Credits, Overdrafts, etc.		456,343,185,284	424,791,134,612
Bills purchased & discounted		33,671,339,510	37,960,870,002
Fixed Assets including premises, furniture & fixtures	8 (a)	6,710,447,495	6,499,064,580
Other assets	9 (a)	56,915,884,062	53,667,230,069
Non-banking Assets		375,246	375,246
Total Assets		767,103,971,534	714,272,726,951
Liabilities and Capital			
Liabilities			
Borrowings from other banks, financial institutions & agents	10	68,238,998,598	65,017,699,496
Subordinated Bonds	11	14,800,000,000	12,200,000,000
Perpetual Bonds	11.1	5,000,000,000	5,000,000,000
Deposits and other accounts	12 (a)	549,480,084,748	509,350,630,604
Current accounts & other accounts		69,885,254,726	60,210,299,951
Bills payable		20,900,813,781	14,271,043,896
Savings bank deposits		125,913,290,480	118,927,122,055
Term deposits		316,546,023,841	297,910,894,739
Other deposits		16,234,701,920	18,031,269,963
Other Liabilities	13 (a)	85,637,416,467	79,558,157,547
Total Liabilities		723,156,499,813	671,126,487,647
Capital / Shareholders' Equity			
Paid up Capital	14.2	10,282,942,180	10,282,942,180
Statutory Reserve	15	10,283,000,000	10,283,000,000
Retained Earnings	16 (a)	19,950,585,092	18,700,546,455
Other Reserves	17 (a)	3,430,943,316	3,879,749,550
		43,947,470,588	43,146,238,185
Non-Controlling Interest	18	1,133	1,119
Total Shareholders' Equity		43,947,471,721	43,146,239,304
Total Liabilities and Shareholders' Equity		767,103,971,534	714,272,726,951





Pubali Bank Limited

Head Office

Consolidated Balance Sheet (un-audited) as at 30 June 2023

<u>Off-balance sheet items</u>	Notes	June 2023 Taka	December 2022 Taka
<u>Contingent liabilities</u>			
Acceptances & Endorsements		104,536,353,162	103,377,186,550
Letters of guarantee		42,600,581,103	37,872,061,489
Irrevocable letters of credit		55,597,210,220	53,175,862,737
Bills for collection		38,487,059,041	28,980,463,041
Other Contingent Liabilities		2,433,181,166	2,433,181,166
Total		243,654,384,692	225,838,754,983
<u>Other Commitments</u>			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total Off-Balance Sheet items including Contingent Liabilities		243,654,384,692	225,838,754,983


Company Secretary


Director


Chief Financial Officer


Managing Director & CEO

Chairman



Pubali Bank Limited

Head Office

Consolidated Profit & Loss Account (un-audited) for 6 months ended 30 June 2023

	Notes	January to June 2023 Taka	January to June 2022 Taka	April to June 2023 Taka	April to June 2022 Taka
Operating Income					
Interest Income	19 (a)	17,870,126,491	13,405,339,757	9,298,428,210	7,104,796,381
Less :Interest paid on Deposits, Borrowings, etc.	20	13,868,768,693	11,742,052,363	7,032,631,375	6,541,586,204
Net Interest Income		4,001,357,798	1,663,287,394	2,265,796,835	563,210,177
Income from Investment	21 (a)	7,398,910,149	7,636,109,424	3,584,834,494	4,386,497,769
Commission, Exchange and Brokerage	22 (a)	1,465,691,115	1,830,788,608	808,010,011	1,070,943,956
Other Operating Income	23 (a)	762,326,739	747,225,353	598,121,079	578,619,431
Total Operating Income		13,628,285,801	11,877,410,779	7,256,762,419	6,599,271,333
Operating Expenses					
Salaries and allowances	24 (a)	4,046,997,948	3,226,415,955	2,354,804,116	1,914,642,984
Rent, taxes, insurance, electricity, etc.		356,031,007	291,163,562	196,712,544	165,242,829
Legal Expenses		7,741,102	8,379,334	5,055,820	3,921,449
Postage, Stamp, telecommunication, etc.		30,413,679	43,449,331	14,450,655	16,993,426
Stationery, Printing, Advertisements, etc.		92,412,395	61,736,622	55,644,376	34,590,550
Managing Director's salary and Fees	25	7,478,066	6,720,000	4,560,000	4,020,000
Directors' Fees		3,328,162	4,044,333	1,208,428	2,433,729
Auditors' Fees		-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation and repair of bank's assets	26 (a)	779,218,048	623,347,821	422,806,203	336,033,827
Other Expenses	27 (a)	1,370,037,270	1,127,300,057	644,113,822	582,252,678
Total Operating Expenses		6,693,657,677	5,392,557,015	3,699,355,964	3,060,131,472
Profit/(Loss) before Provisions & Taxation		6,934,628,124	6,484,853,764	3,557,406,455	3,539,139,861
Provision for loans & advances, investments & other assets					
Provision for Classified loans and advances		-	-	-	-
Provision for unclassified loans and advances		1,225,300,000	2,410,000,000	575,300,000	1,710,000,000
Provision for other assets		-	48,800,000	-	3,800,000
Provision for impairment clients' margin loan		-	-	-	-
		1,225,300,000	2,458,800,000	575,300,000	1,713,800,000
Provision for exposure of off-balance sheet items		442,700,000	130,100,000	402,700,000	(105,000,000)
Total Provisions		1,668,000,000	2,588,900,000	978,000,000	1,608,800,000
Total Profit/(Loss) before taxes		5,266,628,124	3,895,953,764	2,579,406,455	1,930,339,861
Provision for current tax		2,597,588,001	1,512,939,749	1,298,775,711	495,508,896
Provision for deferred tax		(113,711,988)	(42,373,133)	(134,310,663)	236,675,207
Total provision for taxes		2,483,876,013	1,470,566,616	1,164,465,048	732,184,103
Net Profit after Taxes		2,782,752,111	2,425,387,148	1,414,941,407	1,198,155,758
Profit attributable to:					
Equity holders of parents		2,782,752,097	2,425,387,113	1,414,941,395	1,198,155,729
Non- controlling interest		14	35	12	29
		2,782,752,111	2,425,387,148	1,414,941,407	1,198,155,758
Appropriations :					
Statutory Reserve		-	-	-	-
Coupon/dividend on perpetual bond		249,150,687	-	214,273,974	-
Retained surplus carried forward		2,533,601,410	2,425,387,148	1,200,667,421	1,198,155,758
Earnings Per Share (EPS)	29 (a)	2.71	2.36	1.38	1.17
Basic		2.71	2.36	1.38	1.17
Diluted		2.71	2.36	1.38	1.17

Company Secretary

Director

Chief Financial Officer

Managing Director & CEO

Chairman



Pubali Bank Limited
Head Office
Consolidated Cash Flow Statement (un-audited)
for 6 months ended 30 June 2023

	January to June 2023 Taka	January to June 2022 Taka
a Cash flows from operating activities		
Interest receipts in cash	23,807,623,539	19,833,079,856
Interest payments	(11,389,180,674)	(9,556,742,609)
Dividend receipts	312,682,223	424,484,942
Fees and commission receipts	1,049,065,476	1,119,014,094
Recoveries of loans previously written off	49,057,763	88,944,739
Cash payment to employees	(4,054,476,014)	(3,233,135,955)
Cash payment to suppliers	(129,889,990)	(113,314,823)
Current income tax paid	(2,079,345,082)	(901,908,653)
Receipts from other operating activities	1,187,539,314	1,560,421,940
Cash payments for other operating activities	(1,918,183,588)	(1,537,084,808)
Operating profit before changes in operating assets & liabilities	6,834,892,967	7,683,758,723
Cash flows from operating assets & liabilities:		
Statutory deposits	(23,540,630,960)	(13,259,651,892)
Purchase/sale of trading securities	(79,554,904)	(944,785,328)
Loans and advances to customers (other than banks)	(27,116,511,538)	(48,471,807,664)
Other assets	(247,955,762)	(516,809,033)
Deposits to/from other banks	3,221,299,102	7,471,197,046
Deposits from customers (other than banks)	36,628,917,004	39,726,324,934
Other liabilities account of customers	1,402,396,901	659,043,750
Other liabilities	556,481,812	435,271,234
Total Increase/(decrease) in operating assets and liabilities:	(9,175,558,345)	(14,901,216,953)
Net Cash from/(used in) Operating activities	(2,340,665,378)	(7,217,458,230)
b Cash Flows from Investing Activities		
Purchase /Sale of property, plant & equipment	(435,058,758)	(601,539,981)
Net Cash from/(used in) Investing Activities	(435,058,758)	(601,539,981)
c Cash flows from financing activities		
Receipts from issue of Perpetual Bonds	2,600,000,000	1,700,000,000
Coupon interest payment against Perpetual Bond	(249,150,687)	(139,476,822)
Effects of exchange rate changes on cash and cash equivalents	1,071,311	13,676,628
Dividend Paid	(1,285,367,773)	(1,285,367,773)
Net cash from/(used in) Financing activities	1,066,552,851	288,832,033
d Net increase/ (decrease) in cash and cash equivalents (a+b+c)	(1,709,171,285)	(7,530,166,178)
e Cash and cash equivalents at the beginning of the period	46,688,213,833	48,342,576,030
f Cash and cash equivalents at the end of the period (d+e)	44,979,042,548	40,812,409,852

28 (a)

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman



Pubali Bank Limited

Head Office

**Consolidated Statement of Changes in Equity (un-audited)
for 6 months ended 30 June 2023**

(Figures in Taka)

Particulars	Paid-up capital	Statutory reserve	Retained earnings	Other reserves	Parent's equity	Non-controlling interest	Total
For the period June 2023							
Balance as at 1 January 2023	10,282,942,180	10,283,000,000	18,700,546,455	3,879,749,550	43,146,238,185	1,119	43,146,239,304
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	10,282,942,180	10,283,000,000	18,700,546,455	3,879,749,550	43,146,238,185	1,119	43,146,239,304
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Net income and expenses not recognised in the Profit and Loss Statement	-	-	1,805,000	-	1,805,000	-	1,805,000
Surplus/deficit on account of revaluation of investments	-	-	-	(449,877,545)	(449,877,545)	-	(449,877,545)
Currency translation differences	-	-	-	1,071,311	1,071,311	-	1,071,311
Coupon interest payment against Perpetual Bond	-	-	-	-	-	-	-
Transfer regarding revaluation reserve on sale of properties	-	-	(249,150,687)	-	(249,150,687)	-	(249,150,687)
Non-controlling capital	-	-	-	-	-	-	-
Net profit for the period	-	-	2,782,752,097	-	2,782,752,097	14	2,782,752,111
Transfer to statutory reserve	-	-	-	-	-	-	-
Issue of bonus shares - 2022	-	-	-	-	-	-	-
Proposed dividend (bonus issue)	-	-	-	-	-	-	-
Dividends (cash) for 2022	-	-	(1,285,367,773)	-	(1,285,367,773)	-	(1,285,367,773)
Balance as at 30 June 2023	10,282,942,180	10,283,000,000	19,950,585,092	3,430,943,316	43,947,470,588	1,133	43,947,471,721
Balance as at 30 June 2022	10,282,942,180	10,283,000,000	15,761,192,648	3,439,755,798	39,766,890,626	1,090	39,766,891,716


Company Secretary


Director


Chief Financial Officer


Managing Director & CEO

Chairman



Pubali Bank Limited
Head Office
Balance Sheet (Un-audited) as at 30 June 2023

<u>Property and Assets</u>	<u>Notes</u>	<u>June 2023</u> Taka	<u>December 2022</u> Taka
Cash	3	30,385,570,600	34,449,846,439
Cash In hand (Including foreign currencies)		4,314,725,288	8,902,088,820
Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies)		26,070,845,312	25,547,757,619
Balance with Other Banks and Financial Institutions	4	9,152,599,756	9,810,258,252
Inside Bangladesh		7,532,948,729	5,012,859,563
Outside Bangladesh		1,619,651,027	4,797,398,689
Money at Call on Short Notice	5	4,788,986,667	838,986,667
Investments	6	161,205,092,214	139,403,489,608
Government		139,362,883,184	116,634,183,329
Others		21,842,209,030	22,769,306,279
Loans, Advances and Leases	7	489,000,637,619	461,884,126,081
Loans, Cash Credits, Overdrafts, etc.		455,329,298,109	423,923,256,079
Bills purchased and discounted		33,671,339,510	37,960,870,002
Fixed Assets including premises, furniture & fixtures	8	6,705,287,468	6,495,544,725
Other assets	9	63,215,492,239	59,873,084,818
Non-banking Assets		375,246	375,246
Total Assets		764,454,041,809	712,755,711,836
<u>Liabilities and Capital</u>			
Liabilities			
Borrowings from other banks, financial institutions & agents	10	68,238,998,598	65,017,699,496
Subordinated bonds	11	14,800,000,000	12,200,000,000
Perpetual Bonds	11.1	5,000,000,000	5,000,000,000
Deposits and other accounts	12	549,945,021,898	510,836,516,875
Current accounts & other accounts		70,133,203,198	60,730,969,028
Bills Payable		20,900,813,781	14,271,043,896
Savings bank deposits		125,913,290,480	118,927,122,055
Term deposits		316,763,012,519	298,876,111,933
Other deposits		16,234,701,920	18,031,269,963
Other Liabilities	13	83,251,665,911	77,215,407,287
Total Liabilities		721,235,686,407	670,269,623,658
Capital / Shareholders' Equity			
Paid up Capital	14.2	10,282,942,180	10,282,942,180
Statutory Reserve	15	10,283,000,000	10,283,000,000
Retained earnings	16	19,221,469,906	18,040,396,448
Proposed issue of bonus shares		-	-
Other Reserves	17	3,430,943,316	3,879,749,550
Total Shareholders' Equity		43,218,355,402	42,486,088,178
Total Liabilities and Shareholders' Equity		764,454,041,809	712,755,711,836





Pubali Bank Limited
Head Office
Balance Sheet (Un-audited) as at 30 June 2023

<u>Off-balance sheet items</u>	<u>Notes</u>	<u>June 2023</u>	<u>December 2022</u>
<u>Contingent liabilities</u>		<u>Taka</u>	<u>Taka</u>
Acceptances & Endorsements		104,536,353,162	103,377,186,550
Letters of guarantee		42,600,581,103	37,872,061,489
Irrevocable letters of credit		55,597,210,220	53,175,862,737
Bills for collection		38,487,059,041	28,980,463,041
Other Contingent Liabilities		2,433,181,166	2,433,181,166
Total		243,654,384,692	225,838,754,983
 <u>Other Commitments</u>			
Documentary credits and short term trade - related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total Off-Balance Sheet items including Contingent Liabilities		243,654,384,692	225,838,754,983


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Chairman



Pubali Bank Limited

Head Office

Profit & Loss Account (Un-audited) for 6 months ended 30 June 2023

	Notes	January to June 2023 Taka	January to June 2022 Taka	April to June 2023 Taka	April to June 2022 Taka
Operating Income					
Interest income	19	17,839,292,261	13,383,470,838	9,281,141,105	7,095,295,571
Less :Interest paid on deposits, borrowings, etc.	20	13,868,768,693	11,742,052,363	7,032,631,375	6,541,586,204
Net Interest Income		3,970,523,568	1,641,418,475	2,248,509,730	553,709,367
Income from investment	21	7,313,742,428	7,450,170,085	3,530,163,723	4,244,265,640
Commission, exchange and brokerage	22	1,450,618,149	1,805,415,846	798,852,978	1,061,932,720
Other operating income	23	746,883,268	735,026,276	586,661,666	569,163,715
Total Operating Income		13,481,767,413	11,632,030,682	7,164,188,097	6,429,071,442
Operating Expenses					
Salaries and allowances	24	4,018,101,958	3,204,774,386	2,335,127,966	1,900,654,130
Rent, taxes, insurance, electricity, etc.		352,253,130	290,854,054	194,775,123	165,020,496
Legal expenses		7,262,574	8,379,334	4,640,542	3,921,449
Postage, stamp, telecommunication, etc.		30,398,584	43,366,775	14,442,061	16,943,513
Stationery, printing, advertisements, etc.		92,228,832	61,568,714	55,528,906	34,506,138
Managing Director's salary and fees	25	7,478,066	6,720,000	4,560,000	4,020,000
Directors' fees		2,783,662	2,971,833	1,010,428	1,361,229
Auditors' fees		-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation and repair of bank's assets	26	777,567,802	622,501,768	421,860,004	335,585,287
Other expenses	27	1,364,772,917	1,122,479,847	640,908,486	579,942,196
Total Operating Expenses		6,652,847,525	5,363,616,711	3,672,853,516	3,041,954,438
Profit/(Loss) before Provisions & Taxation		6,828,919,888	6,268,413,971	3,491,334,581	3,387,117,004
Provision for loans & advances, investments & other assets					
Provision for classified loans and advances		-	-	-	-
Provision for unclassified loans and advances		1,225,300,000	2,410,000,000	575,300,000	1,710,000,000
Provision for other assets		-	48,800,000	-	3,800,000
		1,225,300,000	2,458,800,000	575,300,000	1,713,800,000
Provision for exposure of off-balance sheet items		442,700,000	130,100,000	402,700,000	(105,000,000)
Total Provisions		1,668,000,000	2,588,900,000	978,000,000	1,608,800,000
Total Profit/(Loss) before taxes		5,160,919,888	3,679,513,971	2,513,334,581	1,778,317,004
Provision for current tax		2,560,844,958	1,475,099,475	1,289,204,700	490,106,699
Provision for deferred tax		(113,711,988)	(42,373,133)	(134,310,663)	236,675,207
Total Provision for taxes		2,447,132,970	1,432,726,342	1,154,894,037	726,781,906
Net Profit after Taxes		2,713,786,918	2,246,787,629	1,358,440,544	1,051,535,098
Appropriations :					
Statutory Reserve		-	-	-	-
Coupon/dividend on perpetual bond		249,150,687	139,476,822	214,273,974	-
Retained surplus carried forward		2,464,636,231	2,246,787,629	1,144,166,570	1,051,535,098
Earnings Per Share (EPS)	29	2.64	2.18	1.32	1.02
Basic		2.64	2.18	1.32	1.02
Diluted		2.64	2.18	1.32	1.02

Company Secretary

Director

Chief Financial Officer

Managing Director & CEO

Chairman



Pubali Bank Limited
Head Office
Cash Flow Statement (Un-audited)
for 6 months ended 30 June 2023

	Notes	January to June 2023 Taka	January to June 2022 Taka
a Cash flows from operating activities			
Interest receipts in cash		23,760,324,493	19,811,210,937
Interest payments		(11,389,180,674)	(9,556,742,609)
Dividend receipts		252,790,318	339,967,676
Fees and commission receipts		1,033,992,510	1,093,641,332
Recoveries of loans previously written off		49,057,763	88,944,739
Cash payment to employees		(4,025,580,024)	(3,211,494,386)
Cash payment to suppliers		(129,889,990)	(113,314,823)
Current income tax paid		(2,079,345,082)	(901,908,653)
Receipts from other operating activities		1,163,284,843	1,446,800,790
Cash payments for other operating activities		(1,907,206,074)	(1,530,293,076)
Operating profit before changes in operating assets & liabilities		6,728,248,083	7,466,811,927
Cash flows from operating assets & liabilities:			
Statutory deposits		(23,540,630,960)	(13,259,651,892)
Purchase/sale of trading securities		927,097,249	(436,590,200)
Loans and advances to customers (other than banks)		(27,116,511,538)	(48,471,807,664)
Other assets		(123,142,461)	(442,241,987)
Deposits to/from other banks		3,221,299,102	7,471,197,046
Deposits from customers (other than banks)		36,628,917,004	39,726,324,934
Other liabilities account of customers		1,402,396,901	659,043,750
Other liabilities		477,666,472	86,863,252
Total Increase/(decrease) in operating assets and liabilities:		(8,122,908,231)	(14,666,862,761)
Net Cash from/(used in) Operating activities		(1,394,660,148)	(7,200,050,834)
b Cash flows from investing activities			
Purchase /Sale of property, plant & equipment		(432,481,938)	(601,325,590)
Net Cash from/(used in) Investing Activities		(432,481,938)	(601,325,590)
c Cash flows from financing activities			
Receipts from issue of Perpetual Bonds & Subordinate Bonds		2,600,000,000	1,700,000,000
Coupon interest payment against Perpetual Bond		(249,150,687)	(139,476,822)
Effects of exchange rate changes on cash and cash equivalents		1,071,311	13,676,628
Dividend Paid		(1,285,367,773)	(1,285,367,773)
Net cash from/(used in) Financing activities		1,066,552,851	288,832,033
d Net increase/(decrease) in cash and cash equivalents (a+b+c)		(760,589,235)	(7,512,544,391)
e Cash and cash equivalents at the beginning of the period		45,111,773,459	46,395,307,820
f Cash and cash equivalents at the end of the period (d+e)	28	44,351,184,224	38,882,763,429

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman



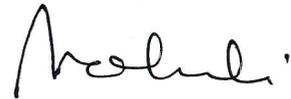
Pubali Bank Limited
Head Office
Statement of Changes in Equity (Un-audited)
for 6 months ended 30 June 2023

(Figures in Taka)

Particulars	Paid-up capital	Statutory reserve	Retained earnings	Other reserves	Total
For the period June 2023					
Balance as at 1 January 2023	10,282,942,180	10,283,000,000	18,040,396,448	3,879,749,550	42,486,088,178
Changes in accounting policy	-	-	-	-	-
Restated balance	10,282,942,180	10,283,000,000	18,040,396,448	3,879,749,550	42,486,088,178
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Net income and expenses not recognised in the Profit and Loss Statement	-	-	1,805,000	-	1,805,000
Surplus/deficit on account of revaluation of investments	-	-	-	(449,877,545)	(449,877,545)
Foreign Currency translation gain/(loss)	-	-	-	1,071,311	1,071,311
Coupon interest payment against Perpetual Bond	-	-	(249,150,687)	-	(249,150,687)
Transfer regarding revaluation reserve on sale of properties	-	-	-	-	-
Net profit for the period	-	-	2,713,786,918	-	2,713,786,918
Transfer to statutory reserve	-	-	-	-	-
Issue of bonus shares - 2022	-	-	-	-	-
Proposed dividend (bonus issue)	-	-	-	-	-
Dividends (cash) for 2022	-	-	(1,285,367,773)	-	(1,285,367,773)
Balance as at 30 June 2023	10,282,942,180	10,283,000,000	19,221,469,906	3,430,943,316	43,218,355,402
Balance as at 30 June 2022	10,282,942,180	10,283,000,000	15,248,677,686	3,439,755,798	39,254,375,664


Company Secretary


Chief Financial Officer


Managing Director & CEO

Chairman


Director



PUBALI BANK LIMITED

Some selected notes to the financial statements for the half year ended 30 June 2023

June 2023 Taka	December 2022 Taka
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1 Accounting Policies:

In preparing these Financial Statements, accounting policies have been followed keeping the same as applied to annual audited financial statements 2022.

2 Provision:

a) Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

b) Investment

Provisions for diminution in value of investment is considered for loss arising on diminution value of investment in quoted and unquoted shares on yearly basis.

c) Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2023, the Income Tax Act 2023 and other relevant legislation as applicable.

d) Others:

Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

e) Credit Rating of the Bank

As per BRPD circular no. 6 dated 5 September 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the financial statements as at and for the year ended 31 December 2022. The following ratings have been awarded:

Periods	Date of Declaration	Surveillance Rating		Date of Expiry	Outlook
		Long Term	Short Term		
January to December 2022	25-Jun-23	AA+	ST-1	24-Jun-24	Stable
January to December 2021	25-Jul-22	AA+	ST-1	24-Jul-23	Stable

PROPERTY AND ASSETS

3 Cash

Cash In hand (Including foreign currencies)

In local currency	4,298,341,826	8,884,367,385
In foreign currencies	16,383,462	17,721,435
	<u>4,314,725,288</u>	<u>8,902,088,820</u>

Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)

Bangladesh Bank

In local currency	20,931,240,937	22,142,960,998
In foreign currencies	4,747,491,362	809,270,503
	<u>25,678,732,299</u>	<u>22,952,231,501</u>

Sonali Bank as agent of Bangladesh Bank

In local currency	392,113,013	2,595,526,118
	<u>26,070,845,312</u>	<u>25,547,757,619</u>
	<u><u>30,385,570,600</u></u>	<u><u>34,449,846,439</u></u>

3(a) Consolidated Cash

Cash In hand (Including foreign currencies)

Pubali Bank Limited	4,314,725,288	8,902,088,820
Pubali Bank Securities Limited	-	-
	<u>4,314,725,288</u>	<u>8,902,088,820</u>

Balance with Bangladesh Bank and its agent Bank (s)

Pubali Bank Limited	26,070,845,312	25,547,757,619
Pubali Bank Securities Limited	-	-
	<u>26,070,845,312</u>	<u>25,547,757,619</u>
	<u><u>30,385,570,600</u></u>	<u><u>34,449,846,439</u></u>

4 Balance with other banks and financial institutions

Inside Bangladesh	7,532,948,729	5,012,859,563
Outside Bangladesh	1,619,651,027	4,797,398,689
	<u>9,152,599,756</u>	<u>9,810,258,252</u>

4(a) Consolidated Balance with other banks and financial institutions

Inside Bangladesh

Pubali Bank Limited	7,532,948,729	5,012,859,563
Pubali Bank Securities Limited	627,858,324	1,576,440,374
	<u>8,160,807,053</u>	<u>6,589,299,937</u>

Less: Inter Company Transactions

	<u>464,937,150</u>	<u>1,485,886,271</u>
	<u><u>7,695,869,903</u></u>	<u><u>5,103,413,666</u></u>

Outside Bangladesh

Pubali Bank Limited	1,619,651,027	4,797,398,689
Pubali Bank Securities Limited	-	-
	<u>1,619,651,027</u>	<u>4,797,398,689</u>
	<u><u>9,315,520,930</u></u>	<u><u>9,900,812,355</u></u>

5 Money at call on short notice

Banking company (note- 5.1)	2,661,286,667	811,286,667
Non-banking financial institution (note-5.2)	2,127,700,000	27,700,000
	<u>4,788,986,667</u>	<u>838,986,667</u>

5.1 Banking company

The Premier Bank Limited	-	800,000,000
AB Bank Limited	150,000,000	-
The City Bank Limited	2,500,000,000	-
ICB Islamic Bank Ltd.	11,286,667	11,286,667
	<u>2,661,286,667</u>	<u>811,286,667</u>



	June 2023 Taka	December 2022 Taka
5.2 Non-banking Financial Institution		
Delta Brac Housing & Finance Corporation Ltd.	1,100,000,000	-
GSP Finance Co. (BD) Limited	27,700,000	27,700,000
IDLC Finance Limited	1,000,000,000	-
	<u>2,127,700,000</u>	<u>27,700,000</u>
6 Investments		
Government securities		
Government/ Bangladesh Bank bills	29,549,774,099	11,505,232,705
Government treasury bonds	108,605,783,329	103,005,040,360
National prize bonds	24,027,201	12,682,101
Reverse Repo	1,183,298,555	2,111,228,163
Total investment in government securities and bonds	<u>139,362,883,184</u>	<u>116,634,183,329</u>
Other investments		
Shares	8,575,237,060	8,152,789,309
Debentures	294,060	294,060
Prime Bank Limited Bond	300,000,000	300,000,000
Dhaka Bank Limited Bond	90,000,000	90,000,000
Southeast Bank Limited Bond - 2	200,000,000	200,000,000
Trust Bank Limited Bond -2	200,000,000	200,000,000
One Bank Limited Bond -2	200,000,000	200,000,000
Jamuna Bank Limited Bond	60,000,000	120,000,000
Mutual Trust Bank Limited Bond -2	190,000,000	380,000,000
Bank Asia Limited Bond -2	200,000,000	300,000,000
EXIM Bank Limited Bond -2	200,000,000	400,000,000
Dutch- Bangla Bank Limited Bond-1	300,000,000	600,000,000
Shahjalal Islami Bank Limited Bond	140,000,000	280,000,000
Social Islami Bank Limited Bond -2	-	100,000,000
The City Bank Limited Bond -2	175,000,000	262,500,000
Standard Bank Limited Bond	200,000,000	200,000,000
Islami Bank Bangladesh Limited Bond	400,000,000	400,000,000
United Commercial Bank Limited Bond -1	300,000,000	300,000,000
Southeast Bank Limited-3	90,000,000	90,000,000
The City Bank Limited Bond -3	300,000,000	300,000,000
Dutch- Bangla Bank Limited Bond -2	300,000,000	300,000,000
One Bank Bond-3	300,000,000	300,000,000
Eastern Bank Limited Bond	600,000,000	800,000,000
Bank Asia Limited Bond -3	400,000,000	500,000,000
Dutch- Bangla Bank Limited Bond-3	500,000,000	500,000,000
Trust Bank Limited Bond	500,000,000	500,000,000
The City Bank perpetual Bond	799,000,000	799,000,000
United Commercial Bank Limited Perpetual Bond	500,000,000	500,000,000
PRAN AGRO Limited Green Bond	210,000,000	240,000,000
NCC Bank Perpetual Bond	650,000,000	650,000,000
Islami Bank Bangladesh Limited Perpetual Bond	100,000,000	100,000,000
Mercantile Bank Limited Perpetual Bond	1,000,000,000	1,000,000,000
Mutual Trust Bank Limited Bond-3	2,500,000,000	2,500,000,000
United Commercial Bank Limited Bond-2	1,000,000,000	1,000,000,000
Dhaka Bank Limited Perpetual Bond	157,955,000	-
Al-Arafah Islami Bank Limited Bond	200,000,000	200,000,000
Bridge financing advances	4,722,910	4,722,910
	<u>21,842,209,030</u>	<u>22,769,306,279</u>
	<u>161,205,092,214</u>	<u>139,403,489,608</u>
6(a) Consolidated Investments		
1. Government		
Pubali Bank Limited	139,362,883,184	116,634,183,329
Pubali Bank Securities Limited	322,287,865	122,126,953
	<u>139,685,171,049</u>	<u>116,756,310,282</u>
2. Other		
Pubali Bank Limited	21,842,209,030	22,769,306,279
Pubali Bank Securities Limited	7,445,281,661	6,638,790,420
	<u>29,287,490,691</u>	<u>29,408,096,699</u>
	<u>168,972,661,740</u>	<u>146,164,406,981</u>
7 Loans, advances and leases		
Loans, cash credits and overdrafts, etc.	455,329,298,109	423,923,256,079
Bills purchased and discounted	33,671,339,510	37,960,870,002
	<u>489,000,637,619</u>	<u>461,884,126,081</u>



	June 2023 Taka	December 2022 Taka
7.1 Loans, cash credits, overdrafts, etc.		
Inside Bangladesh:		
Loans	183,907,830,920	161,240,869,772
Cash credits	80,731,064,517	72,283,468,046
Overdrafts	116,319,751,629	111,976,434,329
Earnest Money	5,710,211,678	3,765,107,165
Loan against merchandise	3,211,972	3,211,992
Packing credits	2,446,057,895	1,149,369,402
Loan against trust receipts	7,440,943,589	11,912,205,855
Pubali prochesta	108,540,430	105,643,232
Non-resident Credit Scheme	41,728	50,728
Pubali Subarna	5,809,789,357	5,966,132,134
Pubali Karmo Uddog	293,372,564	325,060,987
Pubali Sujon	38,116,549	32,225,953
Pubali Utsob	39,989,046	19,709,996
Payment against documents	8,265,813,720	9,512,249,834
Consumers loan scheme	12,886,849,267	12,990,967,382
EDF loan	16,428,630,406	19,392,866,426
Lease finance	12,656,645,159	11,049,185,531
Credit card	339,326,736	301,256,486
Others	1,903,110,947	1,897,240,829
	455,329,298,109	423,923,256,079
Outside Bangladesh	-	-
	455,329,298,109	423,923,256,079
7.2 Bills purchased and discounted		
Payable in Bangladesh:		
Loans against accepted bills	5,877,480,455	5,684,352,296
Loans against demand draft purchased	31,565	31,565
	5,877,512,020	5,684,383,861
Payable outside Bangladesh:		
Foreign bills purchased	27,793,827,490	32,276,486,141
Foreign drafts purchased	-	-
	27,793,827,490	32,276,486,141
	33,671,339,510	37,960,870,002
7.3 Classification of loans and advances including bills purchased and discounted		
Unclassified:		
Standard	466,740,515,648	439,018,423,689
Special mention account (SMA)	5,502,779,541	5,969,682,385
	472,243,295,189	444,988,106,074
Classified:		
Substandard (SS)	1,579,289,982	1,953,264,931
Doubtful (DF)	386,104,256	652,108,582
Bad or loss (B/L)	9,721,389,002	9,515,854,453
	11,686,783,240	12,121,227,966
Staff loan	5,070,559,190	4,774,792,041
	489,000,637,619	461,884,126,081

Status of Classification	Base for Provision	Rate of Provision (%)	
General provision - Unclassified			
Standard	341,023,670,461	1	3,410,236,705
Small & Medium Enterprise financing	101,010,917,399	0.25	252,527,293
Loans to BHs/MBs/SDs against share etc.	561,925,202	2	11,238,504
Housing Finance	484,419,214	1	4,844,192
Loan for Professional to setup business	15,775,171	2	315,503
Consumers loan scheme (Credit card)	184,360,269	2	3,687,205
Consumers loan scheme	16,075,857,954	2	321,517,159
Short Term Agri Credit and Micro credit	7,383,589,978	1	73,835,900
Special mention account (SMEF)	2,488,129,463	0.25	6,220,324
Special mention account (Credit Card)	4,156,444	2	83,129
Special mention account (CLS)	173,971,340	2	3,479,427
Special mention account (HF)	11,761,532	1	117,615
Special mention account (LP)	-	2	-
Special mention account (Others)	2,598,143,003	1	25,981,430
			4,114,084,386
Provision kept as per Bangladesh Bank Inspection Team instruction against stay order given by Hon'ble High Court.			1,595,168,098
General provision to mitigate future risk			1,380,836,638
Special General Provision-COVID 19 has been maintained as per BRPD circular letter no.56/2020, 50/2021, 52/2021, 53/2021 and 53/2022			1,046,629,539
			8,136,718,661
Specific provision - Classified			
Substandard (Agri & Micro credit)	2,169,029	5	108,451
Substandard (small, Cottage, Micro credit)	280,953,331	5	14,047,667
Substandard (Others)	930,274,002	20	186,054,800
Doubtful (Agri & Micro credit)	1,327,533	5	66,377
Doubtful (small, Cottage, Micro credit)	184,194,267	20	36,838,853
Doubtful (Others)	1,485,155,110	50	742,577,555
Bad/Loss	12,257,825,071	100	12,257,825,071
			13,237,518,774
Required provision			21,374,237,435
Provision maintained			22,389,856,797
Excess provision			1,015,619,362



	June 2023 Taka	December 2022 Taka
7(a) Consolidated Loans, Advances and Leases		
Loans, cash credits, overdrafts, etc.		
Pubali Bank Limited	455,329,298,109	423,923,256,079
Pubali Bank Securities Limited	1,013,887,175	867,878,533
	<u>456,343,185,284</u>	<u>424,791,134,612</u>
Less: Inter Company Transactions	-	-
	<u>456,343,185,284</u>	<u>424,791,134,612</u>
Bills discounted and purchased		
Pubali Bank Limited	33,671,339,510	37,960,870,002
Pubali Bank Securities Limited	-	-
	<u>33,671,339,510</u>	<u>37,960,870,002</u>
	<u>490,014,524,794</u>	<u>462,752,004,614</u>
8 Fixed Assets including Premises, Furniture & Fixtures		
Tangible Assets		
Land	1,117,377,420	1,117,377,420
Lease land	1,118,316,470	1,118,892,470
Building	393,009,581	397,989,580
Vehicles	61,488,715	76,322,256
Machinery and equipment's	452,788,374	426,154,028
Computer & Computer Accessories	492,731,550	458,082,742
Furniture and fixtures	835,074,840	737,794,188
	<u>4,470,786,950</u>	<u>4,332,612,684</u>
Intangible Assets		
Computer Software	181,597,112	200,665,888
	<u>181,597,112</u>	<u>200,665,888</u>
Lease assets		
Right Of Use (ROU) Assets as per IFRS-16	2,052,903,406	1,962,266,153
	<u>6,705,287,468</u>	<u>6,495,544,725</u>
8(a) Consolidated Fixed Assets including premises, furniture & fixtures		
Pubali Bank Limited	6,705,287,468	6,495,544,725
Pubali Bank Securities Limited	5,160,027	3,519,855
	<u>6,710,447,495</u>	<u>6,499,064,580</u>
9 Other Assets		
Interest accrued on investments	2,405,806,126	2,357,683,224
Accrued income on loans & advances	1,721,702,586	629,905,610
Investment in SWIFT	3,387,591	3,387,591
Advance security deposit, advance rent and prepaid expenses	513,350,859	1,127,821,568
Investment in Subsidiary Company	6,599,998,700	6,599,998,700
Stock dealing account	174,963,095	90,561,024
Stationery and stamps	151,132,436	99,365,441
Drafts payable	16,461,908	16,446,447
Sanchaypatra	49,951,118	29,670,982
Deferred tax assets (note-13.2)	4,670,893,088	4,557,181,100
Suspense account	924,087,541	818,835,977
Items in transit	9,641,764,473	9,333,322,412
Advance against income tax	36,629,539,626	34,550,194,544
Clearing house adjustment	17,661,377	2,788,012
Others	48,415,771	24,454,855
	<u>63,569,116,295</u>	<u>60,241,617,487</u>
Less: Advance Rent (For implementing IFRS 16 Leases, advance rent has been considered separately.)	353,624,056	368,532,669
	<u>63,215,492,239</u>	<u>59,873,084,818</u>
9(a) Consolidated Other Assets		
Pubali Bank Limited	63,215,492,239	59,873,084,818
Pubali Bank Securities Limited	463,312,997	484,699,354
	<u>63,678,805,236</u>	<u>60,357,784,172</u>
Inter company Transactions	(162,921,174)	(90,555,403)
Pubali Bank Securities Limited	(6,600,000,000)	(6,599,998,700)
	<u>(6,762,921,174)</u>	<u>(6,690,554,103)</u>
	<u>56,915,884,062</u>	<u>53,667,230,069</u>
LIABILITIES AND CAPITAL		
10 Borrowings from other Banks, Financial Institutions and Agents		
Inside Bangladesh	32,647,052,041	31,605,672,156
Outside Bangladesh	35,591,946,557	33,412,027,340
	<u>68,238,998,598</u>	<u>65,017,699,496</u>
11 Subordinated bonds		
Agrani Bank Limited	3,800,000,000	3,800,000,000
Janata Bank Limited	900,000,000	900,000,000
Rupali Bank Limited	1,400,000,000	1,400,000,000
Sonali Bank Limited	1,200,000,000	1,200,000,000
Uttara Bank Limited	900,000,000	900,000,000
Delta Life Insurance Company Limited	500,000,000	500,000,000
Premier Bank Limited	1,200,000,000	1,200,000,000
NRB Commercial Bank Limited	800,000,000	800,000,000
Trust Bank Limited	1,500,000,000	1,500,000,000
EBL Employees Provident Fund	100,000,000	-
Nabil Naba Foods Ltd	1,000,000,000	-
Nabil Feed Mills Ltd	1,000,000,000	-
A.H Khan & Co	500,000,000	-
	<u>14,800,000,000</u>	<u>12,200,000,000</u>



	June 2023 Taka	December 2022 Taka
11.1 Perpetual bonds		
Trust Bank Limited	1,000,000,000	1,000,000,000
AB Bank Limited	1,000,000,000	1,000,000,000
One Bank Limited	350,000,000	350,000,000
Bank Asia Limited	1,000,000,000	1,000,000,000
Jamuna Bank Limited	450,000,000	450,000,000
Community Bank Bangladesh Limited	200,000,000	200,000,000
Southeast Bank Limited	500,000,000	500,000,000
Initial Public offering	500,000,000	500,000,000
	5,000,000,000	5,000,000,000
12 Details of deposits and other accounts		
Current deposits and other accounts :		
Current account	65,719,991,366	57,732,849,964
Cash credit A/C. (Cr. Balance)	1,142,466,706	844,656,287
Overdraft earnest money (Cr. Balance)	6,000	6,000
Pubali Prochesta (Cr. Balance)	7,687,054	1,883,703
Credit card Account	4,826,643	3,540,390
Call deposits	14,776,397	14,775,897
Foreign currency deposits	3,221,885,477	2,111,693,232
Un- claimed drafts payable	3,564	3,564
Un- claimed dividend	18,914	18,914
Unclaimed deposits FDD A/C	21,541,077	21,541,077
	70,133,203,198	60,730,969,028
Bills payable	20,900,813,781	14,271,043,896
Savings Bank accounts	125,913,290,480	118,927,122,055
Term deposits		
Fixed deposits	166,626,942,851	149,411,634,261
Special Notice Deposits	55,281,235,256	57,452,882,267
Deposit pension scheme	2,321,645	17,685,197
Interest payable on term deposit	6,510,392,503	4,030,804,484
Pubali pension scheme	40,710,542,535	42,523,424,173
Pubali sanchay prakalpa	3,925,903,125	4,035,866,123
Dwigun Sanchay Prokalpa	20,211,667,218	20,009,796,383
Target Based Small Deposit (Pubali shopnopuron)	12,425,282,464	11,144,294,243
Monthly profit base deposit	4,330,528,947	3,881,985,740
Monthly Profit Based Small Deposit (Pubali shadhin sonchoy)	6,555,815,798	6,176,221,578
Shikhya sanchay prokalpa	182,380,177	191,517,484
Child edu. Care & maturity deposit	-	-
	316,763,012,519	298,876,111,933
Other deposits	16,234,701,920	18,031,269,963
	549,945,021,898	510,836,516,875
12 (a) Consolidated Deposits and other accounts		
Pubali Bank Limited	549,945,021,898	510,836,516,875
Pubali Bank Securities Limited	-	-
	549,945,021,898	510,836,516,875
Less: Inter Company Transactions	(464,937,150)	(1,485,886,271)
	549,480,084,748	509,350,630,604



13 Other Liabilities

Accumulated provision for loans and advances
Accumulated provision for consumers loan
Accumulated provision for demand loan pubali star

Provision for unclassified loans and advances
Special General Provision COVID-19
Provision @1% against off-balance sheet exposure
Accumulated interest suspense
Provision for doubtful investment
Additional profit payable A/C for Islamic banking
I.B. bad debt offsetting reserve
Compensation realised account
Compensation realisable account
Interest suspense on underwriting advances
CLS interest A/C
Unclaimed amount in ATMS
Consumers deposits
Unclaimed dividend
Provision for Current Tax (note-13.1)
Deferred Tax Liabilities (note-13.3)
Valuation adjustment
Exchange adjustment account
Agri credit guarantee backing reserve
Pakistan account
Pension fund
L/C cover account in Bangladesh
Pubali Bank Adjustment
PBL Islamic Banking CSR fund
Card transaction fee (inter bank)
Foreign Currency FCC Account
Interest suspense account against 70% agri loan
Blocked account of UBI
Property account of UBI
Payable to other Banks and Financial Institution
Unearned interest income on ISW
Interest payable on Subordinated Bond
Start-up fund
Bangladesh Bank incentive
CSR Fund for COVID-19
Lease Liabilities as per IFRS-16
Non resident blocked account of UBI
Late Vault -Cash Received
ICT Asset Insurance reserve

Provision for expenses

Provision for other assets:

Suspense account
Provision for Un-reconciled General Account debit entries

	June 2023 Taka	December 2022 Taka
	12,264,495,814	12,223,506,886
	901,896,259	898,026,550
	71,126,701	71,126,701
	13,237,518,774	13,192,660,137
	8,105,708,484	6,876,464,520
	1,046,629,539	1,046,629,539
	2,411,650,000	1,968,950,000
	7,229,943,336	6,752,276,864
	253,500,000	253,500,000
	7,587,999	7,650,000
	40,123,756	40,123,756
	23,982,197	12,291,999
	44,478,043	56,033,764
	219,648,924	219,648,924
	4,411,168	3,411,620
	65,000	65,000
	219,466,102	225,563,847
	251,504,831	211,206,865
	40,939,686,181	38,378,841,223
	83,458,196	83,458,196
	520,344,753	1,927,713,138
	28,666,878	28,666,878
	70,261,300	70,261,300
	8,393,039	8,393,039
	1,570,884	1,570,883
	1,583,640	1,583,640
	4,282,950,755	257,855,528
	26,633,870	24,032,214
	14,078,551	8,969,705
	17,363,819	17,363,819
	192,382	192,382
	2,973,186	2,973,186
	49,617	49,617
	701,561,644	527,463,600
	519,218,555	456,643,733
	126,800,000	110,400,000
	137,013,311	137,013,311
	211,009,141	136,081,807
	24,466,667	24,466,667
	1,770,831,583	1,663,035,418
	34,487	34,487
	83,000,000	-
	26,634,011	24,094,463
	69,457,475,829	61,564,974,932
	286,756,717	2,187,857,628
	256,189,934	256,189,933
	13,724,657	13,724,657
	269,914,591	269,914,590
	83,251,665,911	77,215,407,287

13.1 Provision for Current tax

Balance at the beginning of the period
Provision made for previous period
Provision made for current period

Settlement of previous period tax liability
Balance at the end of the period

	38,378,841,223	34,650,504,662
	-	-
	2,560,844,958	3,728,336,561
	2,560,844,958	3,728,336,561
	-	-
	40,939,686,181	38,378,841,223

13.1.1 Reconciliation of effective tax rate (Solo)

	Applicable Tax rate	June 2023 Rate	Amount
Profit before income tax after provision as per profit & loss account			5,160,919,888
Income tax as per applicable tax rate	37.50%	37.50%	1,935,344,958
Factors affecting the tax charge in current year			
Tax Savings from reduced tax rates for Capital gain on share	15.00%	-0.01%	(519,169)
Tax Savings from reduced tax rates for capital gain on Govt. Sec.(Treasury bills, bonds)	15.00%	-2.82%	(145,690,516)
Tax Savings from reduced tax rates for Dividend	20.00%	-0.86%	(44,238,306)
Admissible expenses in current Year (i.e. Bad debt write off etc.)	37.50%	-0.95%	(49,285,506)
Admissible expenses in current period	37.50%	-	-
Inadmissible expenses in current period	37.50%	15.97%	824,195,119
Effect of deferred Tax	37.50%	-2.20%	(113,711,988)
Provision for uncertainty over Income Tax treatments by NBR	37.50%	0.80%	41,038,378
		47.42%	2,447,132,970

13.2 Deferred tax assets

Balance at the beginning of the period
Provision made during the period for loan loss (note 13.2.1)
Deferred tax assets for fixed assets (note 13.2.2)
Provision held at the end of the period

	4,557,181,100	4,020,112,798
	73,158,702	603,299,060
	40,553,286	(66,230,758)
	4,670,893,088	4,557,181,100



	June 2023 Taka	December 2022 Taka
13.3 Deferred tax Liabilities		
Balance at the beginning of the period	83,458,196	83,544,110
Provision made during the period	-	(85,914)
Provision held at the end of the period	<u>83,458,196</u>	<u>83,458,196</u>

Deferred tax assets/(liabilities) have been recognised and measured as per IAS-12: Income taxes and BRPD circular # 11 dated 12 December 2011. There is no other material temporary timing difference in classified assets/liabilities for which deferred tax assets/liability is required to be accounted for the period 30 June 2023.

13.2.1 Deferred Tax on loan loss provision		
Cumulative Provision made against Bad/loss	12,389,253,090	13,257,139,244
Adjustment of Corresponding provision on write off	131,428,019	1,194,404,044
Deductible/(taxable) temporary difference	12,257,825,071	12,062,735,200
Tax Rate	37.50%	37.50%
Closing Deferred tax assets*	4,596,684,402	4,523,525,700
Opening Deferred tax assets	4,523,525,700	3,920,226,640
Deferred tax (expense)/Income	<u>73,158,702</u>	<u>603,299,060</u>

* As per BRPD Circular no.11 dated 12 December 2011, total amount of Tk. 4,596,684,402 has been recognized as Deferred Tax Assets (DTA) included in Retained Earnings for the half year ended June 2023 based on the provision against classified loans and such earnings against Deferred Tax Assets (DTA) shall not be distributed as dividend. Moreover, while calculating the Regulatory Eligible capital such Deferred Tax Assets (DTA) also deducted as Regulatory adjustment from Common Equity Tier-1 (CET-1) capital. (Please see note 16)

13.2.2 Deferred Tax on Fixed Assets		
Carrying amount	4,652,384,062	4,533,278,572
Tax Base	4,850,273,891	4,623,026,306
Deductible/(taxable) temporary difference	(197,889,829)	(89,747,734)
Tax Rate	37.50%	37.50%
Closing Deferred tax assets/(Liabilities)	74,208,686	33,655,400
Opening Deferred tax assets/(Liabilities)	33,655,400	99,886,158
Deferred tax (expense)/Income	<u>40,553,286</u>	<u>(66,230,758)</u>

13.2.3 Deferred Tax on Revalued land		
Carrying amount	2,238,572,000	2,236,269,890
Tax Base	-	-
Deductible/(taxable) temporary difference	(2,238,572,000)	(2,236,269,890)
Tax Rate	3.73%	3.73%
Closing Deferred tax assets/(Liabilities)	(83,544,110)	(83,458,196)
Opening Deferred tax assets/(Liabilities)	(83,458,196)	(83,544,110)
Deferred tax (expense)/Income	<u>(85,914)</u>	<u>85,914</u>

13.2.4 Deferred tax (expense)/Income (net)		
Deferred tax (expense)/Income arisen for charging specific provision (note 13.2.1)	73,158,702	603,299,060
Deferred tax (expense)/Income arisen in WDV of Fixed Assets (note 13.2.2)	40,553,286	(66,230,758)
	<u>113,711,988</u>	<u>537,068,302</u>

13 (a) Consolidated other liabilities		
Pubali Bank Limited	83,251,665,911	77,215,407,287
Pubali Bank Securities Limited	2,548,671,730	2,433,304,363
Inter company payable	(162,921,174)	(90,554,103)
	<u>85,637,416,467</u>	<u>79,558,157,547</u>

14 Capital

14.1 Authorized Capital		
2,000,000,000 ordinary shares of Tk 10 each	<u>20,000,000,000</u>	<u>20,000,000,000</u>
14.2 Issued, subscribed and paid up capital		
1,600,000 ordinary shares of Tk 100 each issued for cash	160,000,000	160,000,000
400,000 ordinary shares of Tk 100 each as bonus share in 2000	40,000,000	40,000,000
2,000,000 ordinary shares of Tk 100 each as bonus share in 2004	200,000,000	200,000,000
8,000,000 ordinary shares of Tk 100 each as bonus share in 2005	800,000,000	800,000,000
9,000,000 ordinary shares of Tk 100 each as bonus share in 2006	900,000,000	900,000,000
8,400,000 ordinary shares of Tk 100 each as bonus share in 2007	840,000,000	840,000,000
8,820,000 ordinary shares of Tk 100 each as bonus share in 2008	882,000,000	882,000,000
11,466,000 ordinary shares of Tk 100 each as bonus share in 2009	1,146,600,000	1,146,600,000
173,901,000 ordinary shares of Tk 10 each as bonus share in 2010	1,739,010,000	1,739,010,000
167,690,250 ordinary shares of Tk 10 each as bonus share in 2011	1,676,902,500	1,676,902,500
41,922,562 ordinary shares of Tk 10 each as bonus share in 2013	419,225,620	419,225,620
70,429,904 ordinary shares of Tk 10 each as bonus share in 2016	704,299,040	704,299,040
47,540,185 ordinary shares of Tk 10 each as bonus share in 2017	475,401,850	475,401,850
29,950,317 ordinary shares of Tk 10 each as bonus share in 2018	299,503,170	299,503,170
	<u>10,282,942,180</u>	<u>10,282,942,180</u>

All shares have been converted to Tk. 10 each in EGM held on 15 July 2010.

14.3 Paid up capital as per shareholders category

Particular	June 2023			2022
	No. of share	Percentage (%)	Amount	Amount
Directors	323,769,668	31.49%	3,237,696,680	3,239,112,990
Co-operative societies	8,853,932	0.86%	88,539,320	88,748,880
Banks and financial institutions	50,493,173	4.91%	504,931,730	515,100,500
Government	2,482	0.0002%	24,820	24,820
Other institutions	250,788,611	24.39%	2,507,886,110	2,260,797,350
Non resident Bangladeshi	2,220,240	0.21%	22,202,400	22,259,080
General public	392,166,112	38.14%	3,921,661,120	4,156,898,560
	<u>1,028,294,218</u>	<u>100.00%</u>	<u>10,282,942,180</u>	<u>10,282,942,180</u>



14.4 Range wise shareholdings

Range wise shareholdings	June 2023			2022
	Number of shareholders	Percentage of holding of shares (%)	Number of Shares	Number of Shares
Up to 500 shares	19,189	0.24%	2,466,388	2,513,325
501 to 5,000 "	10,010	1.62%	16,634,376	17,021,406
5,001 " 10,000 "	1,159	0.71%	7,259,575	7,358,782
10,001 " 20,000 "	488	0.65%	6,729,253	6,888,264
20,001 " 30,000 "	144	0.34%	3,470,222	3,593,802
30,001 " 40,000 "	161	0.51%	5,206,320	5,227,346
40,001 " 50,000 "	56	0.24%	2,486,946	2,567,747
50,001 " 100,000 "	196	1.51%	15,554,190	15,798,708
100,001 and above	270	94.18%	968,486,748	967,324,838
	31,673	100.00%	1,028,294,218	1,028,294,218

14.5 Particulars of shareholding of the directors

SL No.	Name of the directors	Status	June 2023		2022		
			No of shares	Amount (Tk)	No of shares	Amount (Tk)	
1	Mr. Monzurur Rahman	Chairman	20,566,639	205,666,390	20,566,639	205,666,390	
2	Mr. Moniruddin Ahmed	Director	33,596,545	335,965,450	33,596,545	335,965,450	
3	Mr. Habibur Rahman	Director	20,581,213	205,812,130	20,581,213	205,812,130	
4	Mr. Fahim Ahmed Faruk Chowdhury	Director	21,101,586	211,015,860	21,101,586	211,015,860	
5	Ms. Rumana Sharif	Director	Nominated by Delta Life Insurance Co. Ltd.	51,418,707	514,187,070	51,418,707	514,187,070
			Personal	256,417	2,564,170	256,417	2,564,170
6	Mr. M. Kabiruzzaman Yaqub FCMA (UK),CGMA	Director	20,568,691	205,686,910	20,568,691	205,686,910	
7	Mr. Musa Ahmed	Director	20,615,794	206,157,940	20,615,794	206,157,940	
8	Mr. Azizur Rahman	Director	22,352,148	223,521,480	22,352,148	223,521,480	
9	Mr. Md. Abdur Razzak Mondal	Director	Nominated by That's It fashions Ltd.	35,990,157	359,901,570	35,990,157	359,901,570
			Personal	-	-	-	-
10	Ms. Rana Laila Hafiz	Director	20,565,889	205,658,890	20,565,889	205,658,890	
11	Mr. Mustafa Ahmed	Director	35,845,935	358,459,350	35,845,935	358,459,350	
12	Mr. Arif Ahmed Choudhury	Director	20,566,364	205,663,640	-	-	
13	Dr. Shahdeen Malik	Independent Director	-	-	-	-	
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	-	-	-	-	
15	Mr. Ahmed Shafi Choudhury	Director	Nominated by Transcom Limited	-	-	20,707,995	207,079,950
			Personal	-	-	83,505	835,050
			324,026,085	3,240,260,850	324,251,221	3,242,512,210	

14.6 Related party disclosures

14.6.1 Particulars of directors and their shareholding in the Bank

SL NO.	Name of the Directors	Designation	Percentage of shareholding at June 2023	Percentage of shareholding at December 2022	
1	Mr. Monzurur Rahman	Chairman	2.00	2.00	
2	Mr. Moniruddin Ahmed	Director	3.27	3.27	
3	Mr. Habibur Rahman	Director	2.00	2.00	
4	Mr. Fahim Ahmed Faruk Chowdhury	Director	2.05	2.05	
5	Ms. Rumana Sharif	Director	Nominated by Delta Life Insurance Co. Ltd.	5.00	5.00
			Personal	0.02	0.02
6	Mr. M. Kabiruzzaman Yaqub FCMA (UK),CGMA	Director	2.00	2.00	
7	Mr. Musa Ahmed	Director	2.00	2.00	
8	Mr. Azizur Rahman	Director	2.17	2.17	
9	Mr. Md. Abdur Razzak Mondal	Director	Nominated by That's It fashions Ltd.	3.50	3.50
			Personal	-	-
10	Ms. Rana Laila Hafiz	Director	2.00	2.00	
11	Mr. Mustafa Ahmed	Director	3.49	3.49	
12	Mr. Arif Ahmed Choudhury	Director	2.00	-	
13	Dr. Shahdeen Malik	Independent Director	-	-	
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	-	-	
15	Mr. Ahmed Shafi Choudhury	Director	Nominated by Transcom Ltd.	-	2.01
			Personal	-	0.01



14.6.2 Name of directors and the entities in which they have interest as on 30 June 2023

SL NO.	Name of the Directors	Status in the Bank	Name of the entities in which the directors have interest	Status in the entities	Percentages of interest/ No. of shares in the entities
1	Mr. Monzurur Rahman	Chairman	Rema Tea Company Ltd.	Chairman	12.13%
2	Mr. Moniruddin Ahmed	Director	Pubali Bank Securities Ltd.	Chairman	1 share
3	Mr. Habibur Rahman	Director	1. Delta Hospital Ltd. 2. Pubali Bank Securities Ltd. 3. Global Pharmaceutical Company Ltd.	Director Director Director	3.41% 1 share -
4	Mr. Fahim Ahmed Faruk Chowdhury	Director	1. Chittagong Electric Manufacturing Co. Ltd. 2. F. A. C Eastern Enterprise Ltd. 3. Ranks FC Properties Ltd. 4. FC Holdings Ltd. 5. CEM Readymix Concrete Ltd. 6. CEM UPVC Ltd. 7. Surgiscope Hospital Pvt. Ltd. 8. Globex Pharmaceuticals Ltd. 9. Delta Hospital Ltd. 10. Euro Petro Product Ltd. 11. Baraka Shikaibaha Power Ltd.	Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Director Director Director Director Director	15,000 shares 413 shares Representative Director of FC Holdings Ltd. 2,000 shares 7,500 shares 7,000 shares 5,000 shares 7,55,065 shares 10,08,155 shares 1,50,000 shares 3,50,000 shares
5	Ms. Rumana Sharif	Nominee Director	None	Nil	Nil
6	Mr. M. Kabiruzzaman Yaqub FCMA (UK),CGMA	Director	1. Imagine Properties Ltd. 2. Pubali Bank Securities Ltd.	Chairman Director	50.00% 1 share
7	Mr. Musa Ahmed	Director	1. Popular Jute Exchange Ltd. 2. Popular Jute Mills Ltd. 3. Cumilla Food and Allied Ind. Ltd. 4. Popular Food and Allied Ind. Co. Ltd. 5. Tejgaon Engineering and Construction Co. Ltd. 6. Peoples Equities Ltd.	Director Director Director Director Director Director	22.55% 8.10% 10.88% 11.35% 22.41% 1.75%
8	Mr. Azizur Rahman	Director	1. Pubali Bank Securities Ltd. 2. National Ceramic Industries Ltd. 3. Dressmen Fashionwear Ltd.	Director Managing Director Director	1 share 50,000 shares 40.00%
9	Mr. Md. Abdur Razzak Mondal	Nominee Director	1. That's It Fashions Ltd.	Nominee	-
10	Ms. Rana Laila Hafiz	Director	1. Trouser Line Ltd. 2. SP Garments Ltd. 3. SP Washing Ltd. 4. Green Valley Plantation Ltd.	Managing Director Managing Director Managing Director Director	30.00% 25.00% 25.00% -
11	Mr. Mustafa Ahmed	Director	5. Pubali Bank Securities Ltd.	Director	1 share
12	Mr. Arif Ahmed Choudhury	Director	1. Transcon Securities Ltd. 2. Continetal Travels Ltd.	Managing Director Managing Director	19,000 Shares 2,000 Shares
13	Dr. Shahdeen Malik	Independent Director	Pubali Bank Securities Ltd.	Independent Director	-
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	None	Nil	Nil

14.6.3 Significant contracts where the Bank is a party and wherein directors have interest: Nil

14.6.4 Shares issued to directors and executives without consideration or exercisable at a discount : Nil

	June 2023 Taka	December 2022 Taka
15 Statutory reserve		
Balance at the beginning of the period	10,283,000,000	10,283,000,000
Addition during the period	-	-
Balance at the end of the period	<u>10,283,000,000</u>	<u>10,283,000,000</u>
16 Retained earnings		
Balance as on beginning of the period	18,040,396,448	14,426,734,652
Net profit for the year	2,713,786,918	5,321,771,659
Transfer regarding revaluation reserve on sale of Fixed Assets	-	813,990
Coupon interest payment against Perpetual Bond	(249,150,687)	(363,734,740)
Transfer to Start-up fund	-	(53,217,717)
Net income and expenses not recognised in the Profit and Loss Statement	1,805,000	(6,603,623)
	<u>20,506,837,679</u>	<u>19,325,764,221</u>
Issue of dividend	(1,285,367,773)	(1,285,367,773)
Balance as on end of the period	<u>19,221,469,906</u>	<u>18,040,396,448</u>
16(a) Consolidated Retained earnings		
Pubali Bank Limited	19,221,469,906	18,040,396,448
Pubali Bank Securities Limited	729,115,186	660,150,007
	<u>19,950,585,092</u>	<u>18,700,546,455</u>
17 Other reserves		
17.1 Assets revaluation reserve		
Balance at the beginning of the period	3,807,396,721	4,717,371,762
Addition on revaluation of Investment During the period	499,941,500	1,334,674,706
Disposal revaluation of Investment during the period	(949,819,045)	(2,244,735,661)
Recognition of deferred tax on revaluation reserve of fixed assets	-	85,914
Transfer out: Asset revaluation reserve	-	-
	<u>3,357,519,176</u>	<u>3,807,396,721</u>
Share forfeiture account	333,984	333,984
Balance at the end of the period	<u>3,357,853,160</u>	<u>3,807,730,705</u>

* As per BRPD Circular no.11 dated 12 December 2011, total amount of Tk. 4,596,684,402 has been recognized as Deferred Tax Assets (DTA) included in Retained Earnings for the half year ended June 2023 based on the provision against classified loans and such earnings against Deferred Tax Assets (DTA) shall not be distributed as dividend. Moreover, while calculating the Regulatory Eligible capital such Deferred Tax Assets (DTA) also deducted as Regulatory adjustment from Common Equity Tier-1 (CET-1) capital.



	June 2023 Taka	December 2022 Taka
17.2 Exchange Equalization Fund		
Balance at the beginning of the period	29,959,972	29,959,972
Addition during the period	-	-
Balance at the end of the period	<u>29,959,972</u>	<u>29,959,972</u>
17.3 Foreign currency translation reserve		
Balance at the beginning of the period	42,058,873	9,877,248
Addition during the period	1,071,311	32,181,625
Balance at the end of the period	<u>43,130,184</u>	<u>42,058,873</u>
	<u>3,430,943,316</u>	<u>3,879,749,550</u>
17(a) Consolidated Other reserves		
Pubali Bank Limited	3,430,943,316	3,879,749,550
Pubali Bank Securities Limited	-	-
	<u>3,430,943,316</u>	<u>3,879,749,550</u>
18 Non-controlling interest		
Balance at the beginning of the period	1,119	1,055
Share of current period profit	14	64
	<u>1,133</u>	<u>1,119</u>
	June 2023	June 2022
	Taka	Taka
19 Interest income		
Loans	2,313,028,426	1,924,178,756
Cash credits	2,894,498,992	2,256,124,769
Over drafts	4,368,642,420	3,018,591,691
Loan against trust receipt	386,880,655	303,358,804
Inland bill purchased & demand draft purchased	230,679,596	81,983,357
Foreign bill purchased and Export development fund	180,112,727	112,297,084
Packing credits	43,658,287	38,981,916
Payments against document	1,461,777,186	599,734,634
Agricultural credits & rural credits	71,802,728	49,697,291
Sundries account	17,827,377	21,292,907
CLS account	599,384,417	512,605,326
Secured mortgages	1,147,687,683	813,319,067
Loan against Shikya Sanchay Prokalpa	32,785,758	23,475,188
Lease finance	484,795,603	337,511,797
Loan against Pubali Sanchay Prokalpa	3,720,476	3,671,499
Term loans	2,873,445,201	2,494,323,363
Loan against Pubali Pension Scheme	33,985,712	31,900,111
Export Bill Discounting (EBD)	14,361,496	4,878,910
Syndication/Club Finance	174,016,714	214,190,140
Credit card	20,553,617	16,405,645
Interest on loans and advances	<u>17,353,645,071</u>	<u>12,858,522,255</u>
Interest on money at call and short notice	114,610,500	76,416,706
Interest on balance with other banks	242,582,790	284,610,861
Interest on fixed deposits with other banks	128,453,900	163,921,016
	<u>17,839,292,261</u>	<u>13,383,470,838</u>
19(a) Consolidated Interest Income		
Pubali Bank Limited	17,839,292,261	13,383,470,838
Pubali Bank Securities Limited	30,834,230	21,868,919
	<u>17,870,126,491</u>	<u>13,405,339,757</u>
20 Interest paid on deposits, borrowings, etc.		
Fixed deposit	5,084,791,651	3,165,800,040
Short-notice deposit	1,076,261,317	955,205,668
Savings bank deposit	747,179,787	732,984,669
Pubali bank pension scheme	1,846,972,671	1,840,874,006
Monthly Monafa based deposit Scheme	79,474	-
Pubali Sanchay Prokalpa	142,821,155	140,062,043
Shikhya Sanchay Prokalpa	7,057,560	7,318,941
Dwigun Sanchay Prokalpa	886,779,786	954,740,790
Interest on MPSD	187,973,992	151,074,103
Interest on TBSD	360,708,688	272,681,969
Interest on MFD A/C	147,927,600	132,432,746
Sundry accounts	61,154,099	7,967,659
Interest paid on Deposits	<u>10,549,707,780</u>	<u>8,361,142,634</u>
Interest on call loan	34,382,569	17,208,125
Interest on borrowings from Bank and Fis	1,533,014,064	483,425,582
Interest on repo borrowings	63,367,786	14,839,216
Interest on Treasury bond	313,061,465	58,029,039
Interest on HFT Securities	569,095,404	2,059,221,109
Interest on HTM Securities	205,716,551	240,061,378
Interest on borrowings from Bangladesh Bank	90,017,923	84,725,547
Interest on Perpetual Bond	-	23,814,391
Interest on Subordinated Bond	510,405,151	399,585,342
	<u>13,868,768,693</u>	<u>11,742,052,363</u>



	June 2023 Taka	June 2022 Taka
21 Income from investment		
Interest on treasury bill	883,321,275	228,567,907
Interest on treasury bond	4,736,255,605	4,451,089,571
Interest on private bond	589,244,722	519,724,445
Interest on Reverse Repo	202,309,683	96,750,287
Gain on sale of shares	2,307,419	16,263,663
Gain on Treasury Bill & Treasury Bond	647,513,406	1,797,806,536
Dividend on shares	252,790,318	339,967,676
	7,313,742,428	7,450,170,085
21(a) Consolidated Income from investment		
Pubali Bank Limited	7,313,742,428	7,450,170,085
Pubali Bank Securities Limited	85,167,721	185,939,339
	7,398,910,149	7,636,109,424
22 Commission, exchange and brokerage		
SC, LSC, DD, TT, MT and PO	15,102,575	17,481,000
Foreign L/C	230,317,853	316,336,448
Local L/C	37,706,110	34,291,058
Issuance of foreign guarantee	588,304	1,117,668
Issuance of local guarantee	234,109,784	174,422,047
Issuance of traveller's cheque	13,600	2,725
Other transactions	67,069,039	97,844,288
Miscellaneous handling commission	35,292,795	49,475,319
Consumers credit	-	400
Commission on stationery articles	3,072,570	3,334,775
Fees and Commission (Syndication/Club Finance)	-	980,584
LC Acceptance charges	326,226,875	311,079,431
LC Payment & Discrepancy Charges	84,493,005	87,275,589
Total commission	1,033,992,510	1,093,641,332
Exchange	416,625,639	711,774,514
	1,450,618,149	1,805,415,846
22(a) Consolidated Commission, exchange and brokerage		
Pubali Bank Limited	1,450,618,149	1,805,415,846
Pubali Bank Securities Limited	15,072,966	25,372,762
	1,465,691,115	1,830,788,608
23 Other operating income		
Rent recovery	4,106,310	3,684,024
Postage and telecommunication recovery	5,852,718	2,527,115
Swift income	60,536,589	74,333,899
Application fee of CLS account	19,805	71,574
Account opening charge of CLS account	4,500	38,500
Service charge	28,791,130	32,752,108
Sale of leased asset	4,108,401	3,490,468
Processing Fee on Pubali Abashon	2,871,915	456,074
Online service charge	268,603,380	275,114,026
Accounts Maintenance fee	167,290,759	156,156,403
SMS service charges	78,566,543	62,043,833
Card Fees and charges	24,944,250	15,997,374
CIB service charges	10,790,700	9,633,160
Recovered from Bad Debt Written Off	224,064	-
Processing Fee on Lease Financing	24,561,838	20,950,655
Loan Reschedule/Restructure Fee	5,870	7,747
Early Settlement Fee	2,850,244	1,352,244
Fee on card transaction	17,618,205	13,438,942
Sale of Bank's property	525,383	2,013,637
Miscellaneous income supervision and monitoring	500	-
Miscellaneous income transfer fee	934,126	813,641
Miscellaneous income	43,676,038	60,150,852
	746,883,268	735,026,276
23(a) Consolidated Other operating income		
Pubali Bank Limited	746,883,268	735,026,276
Pubali Bank Securities Limited	15,443,471	12,199,077
	762,326,739	747,225,353
24 Salary and allowances (excluding Managing Director)		
Basic salary	1,720,757,413	1,355,607,620
House rent allowances	1,017,163,046	798,894,621
Medical allowances	208,307,441	162,872,425
House maintenance	124,299,548	113,017,918
Other allowances	168,061,428	139,845,879
Contributory provident fund	151,339,788	126,141,449
General provident fund	105,656	140,919
Bonus to employees	628,067,638	508,253,555
	4,018,101,958	3,204,774,386
24(a) Consolidated Salary and allowances (excluding Managing Director)		
Pubali Bank Limited	4,018,101,958	3,204,774,386
Pubali Bank Securities Limited	28,895,990	21,641,569
	4,046,997,948	3,226,415,955
25 Managing Director's salary and fees		
Basic pay	4,560,323	3,600,000
Allowances	1,343,517	1,440,000
Bank's contributory provident fund	14,226	360,000
Bonus	1,560,000	1,320,000
	7,478,066	6,720,000



	June 2023 Taka	June 2022 Taka
26 Depreciation and repair of bank's assets		
Repairs to fixed assets	25,831,562	19,842,772
Maintenance of assets	114,786,540	74,207,895
Maintenance of assets -Wages	46,778,263	19,936,675
Depreciation on fixed assets	590,171,437	508,514,426
	777,567,802	622,501,768
26(a) Consolidated depreciation and repair of bank's assets		
Pubali Bank Limited	777,567,802	622,501,768
Pubali Bank Securities Limited	1,650,246	846,053
	779,218,048	623,347,821
27 Other expenses		
Repairs to rented property	1,316,023	570,061
Newspapers	2,076,272	1,635,352
Petrol consumption	43,214,299	29,853,339
Travelling	32,275,445	22,475,714
Donations	113,368,545	137,785,709
Card Expenditure	1,132,903	28,616,882
NOSTRO account charges	12,457,969	8,447,034
Honorarium	327,814	702,395
Subscriptions	8,114,484	6,279,234
Sub-ordinate staff clothing	9,681,332	9,742,525
Conveyance	17,114,089	14,282,433
Entertainment	16,500,678	15,419,874
Training	10,961,485	4,700,543
Photocopying	236,874	143,361
Branches' opening expenses	2,791,312	1,521,933
Shifting expenses	791,870	602,121
Carrying expenses	2,219,230	1,064,414
Professional fees	14,466,950	14,404,678
Security and Auxiliary Services	133,641,506	102,895,301
Gun license fees	866,544	890,419
Overtime	16,488,595	16,098,915
Lunch subsidy	168,569,344	143,512,137
Promotional expenses	107,957,966	38,568,577
Card transaction fee	4,321,020	3,322,922
Gratuity	224,913,400	281,273,000
Group insurance	19,878,108	19,628,119
Car allowance	24,746,192	20,955,580
Chemicals for office equipment's	381,264	364,256
Loss on sale of bank's property	566,111	651,150
CDBL fees	132,220	106,000
Annual general meeting	1,061,855	2,165,262
Service Charge Paid to CLS Agents	130,125,269	-
Bank Charges & Others	2,887,090	2,067,832
VAT on Rent Expenses	48,880,323	44,186,121
Interest Expenses for lease liability as per IFRS-16	67,428,544	59,856,446
Bandwidth charges	49,277,668	46,933,501
Renovation Under construction works	28,993,907	20,487,494
Miscellaneous	44,608,417	20,269,213
	1,364,772,917	1,122,479,847
27(a) Consolidated Other expenses		
Pubali Bank Limited	1,364,772,917	1,122,479,847
Pubali Bank Securities Limited	5,264,353	4,820,210
	1,370,037,270	1,127,300,057
28 Cash and cash equivalents at the end of the period		
Cash in hand (including foreign currencies)	4,314,725,288	5,454,836,450
Balance with Bangladesh Bank and its agent bank(s)	26,070,845,312	18,902,276,870
Balance with other banks and financial institutes	9,152,599,756	10,764,855,091
Prize bonds	24,027,201	21,308,351
Money at call on short notice	4,788,986,667	3,739,486,667
	44,351,184,224	38,882,763,429
28(a) Consolidated Cash and cash equivalents at the end of the period		
Pubali Bank Limited	44,351,184,224	38,882,763,429
Pubali Bank Securities Limited	627,858,324	1,929,646,423
	44,979,042,548	40,812,409,852
29 Basic and Diluted Earnings Per Share (EPS):		
Net Profit after taxes	2,713,786,918	2,246,787,629
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
Basic and Diluted Earnings Per Share (EPS)	2.64	2.18
29(a) Consolidated Basic and Diluted Earnings Per Share (EPS)		
Net Profit after taxes	2,782,752,111	2,425,387,148
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
Consolidated Basic and Diluted Earnings Per Share (EPS)	2.71	2.36
Net Asset Value Per Share (NAVPS):		
Total Shareholders' Equity	43,218,355,402	39,254,375,664
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	42.03	38.17
Consolidated Net Asset Value Per Share (NAVPS):		
Total Shareholders' Equity	43,947,470,588	39,766,890,626
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	42.74	38.67



	June 2023 Taka	June 2022 Taka
Net Operating Cash Flow Per Share (NOCFPS):		
Net Cash from/(used in) Operating activities	(1,394,660,148)	(7,200,050,834)
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	<u>(1.36)</u>	<u>(7.00)</u>
Consolidated Net Operating Cash Flow Per Share (NOCFPS):		
Net Cash from/(used in) Operating activities	(2,340,665,378)	(7,217,458,230)
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	<u>(2.28)</u>	<u>(7.02)</u>

30 Reconciliation of statement of cash flows from operating activities

Profit before provision	6,828,919,888	6,268,413,971
Adjustment for non cash items		
Depreciation on fixed asset	540,580,970	463,754,926
Amortization on software	49,590,467	44,759,500
	<u>590,171,437</u>	<u>508,514,426</u>
Adjustment with non-operating activities		
Gain on sale of shares	(2,307,419)	(16,263,663)
Capital gain on sale of treasury bond	(647,513,406)	(1,797,806,536)
Gain on sale of Bank's property	(525,383)	(2,013,637)
Loss on sale of bank's property	566,111	651,150
	<u>(649,780,097)</u>	<u>(1,815,432,686)</u>
Changes in operating assets and liabilities		
Changes in loans & advances	(27,116,511,538)	(48,471,807,664)
Changes in deposit and other accounts	39,108,505,023	41,911,634,688
Changes in investment	(21,963,712,886)	(11,882,171,893)
Changes in borrowings	3,221,299,102	7,471,197,046
Changes in other assets	(1,262,536,956)	(1,122,690,660)
Changes in other liabilities	1,928,330,961	834,200,591
	<u>(6,084,626,294)</u>	<u>(11,259,637,892)</u>
Income Tax Paid	(2,079,345,082)	(901,908,653)
Net cash flows from operating activities	<u>(1,394,660,148)</u>	<u>(7,200,050,834)</u>

31 Reason for significant deviation in Net Operating Cash Flow Per Share (NOCFPS):

	June 2023	June 2022	Difference
Net Cash from/(used in) Operating activities	(1,394,660,148)	(7,200,050,834)	5,805,390,686
Operating profit before changes in operating assets & liabilities	8,807,593,165	8,368,720,580	438,872,585
Cash outflow in loans & advances	(27,116,511,538)	(48,471,807,664)	21,355,296,126
Cash inflow in deposit and other accounts	36,628,917,004	39,726,324,934	(3,097,407,930)
Cash outflow/inflow in investment	(22,613,533,711)	(13,696,242,092)	(8,917,291,619)
Cash inflow in borrowings	3,221,299,102	7,471,197,046	(4,249,897,944)
Cash outflow in Income Tax Paid	(2,079,345,082)	(901,908,653)	(1,177,436,429)
Cash outflow in other assets	(123,142,461)	(442,241,987)	319,099,526
Cash inflow in other liabilities	1,880,063,373	745,907,002	1,134,156,371
	<u>(10,202,253,313)</u>	<u>(15,568,771,414)</u>	5,366,518,101
Net Cash from/(used in) Operating activities	<u>(1,394,660,148)</u>	<u>(7,200,050,834)</u>	5,805,390,686





Disclosure relating to un-audited
Quarterly (Q2) Financial Statements

Measures	30 June 2023		30 June 2022	
	Taka (Solo)	Taka (Consolidated)	Taka (Solo)	Taka (Consolidated)
Operating Profit	6,828,919,888	6,934,628,124	6,268,413,971	6,484,853,764
Net Profit / (Loss) after Taxation	2,713,786,918	2,782,752,111	2,246,787,629	2,425,387,148
Net Assets Value (NAV)	43,218,355,402	43,947,470,588	39,254,375,664	39,766,890,626
NAV Per Share	42.03	42.74	38.17	38.67
Earnings Per Share (EPS)	2.64	2.71	2.18	2.36
Net Operating Cash Flow Per Share (NOCFPS)	(1.36)	(2.28)	(7.00)	(7.02)

