



# Pubali Bank PLC.

Head Office

## Consolidated Balance Sheet (un-audited) as at 30 June 2024

		June 2024	December 2023
	Notes	Taka	Taka
<b>Property and Assets</b>			
<b>Cash</b>	3 (a)	46,343,625,059	34,097,059,963
Cash In hand ( Including foreign currencies )		13,233,401,050	9,130,422,101
Balance with Bangladesh Bank and its agent Bank (s) ( Including foreign currencies )		33,110,224,009	24,966,637,862
<b>Balance with Other Banks and Financial Institutions</b>	4 (a)	11,033,343,552	6,191,485,702
Inside Bangladesh		6,359,325,847	4,387,306,510
Outside Bangladesh		4,674,017,705	1,804,179,192
<b>Money at Call on Short Notice</b>	5	37,686,667	37,686,667
<b>Investments</b>	6 (a)	171,477,433,031	155,339,821,033
Government		144,603,797,660	127,519,310,934
Others		26,873,635,371	27,820,510,099
<b>Loans, Advances/Investments and Leases</b>	7 (a)	581,255,178,208	555,409,664,835
Loans, Cash Credits, Overdrafts, etc.		548,321,272,627	520,152,676,891
Bills purchased & discounted		32,933,905,581	35,256,987,944
<b>Fixed Assets Including Premises, Furniture &amp; Fixtures</b>	8 (a)	8,154,153,918	7,536,527,950
<b>Other Assets</b>	9 (a)	73,798,978,364	58,978,541,662
Non-banking Assets		375,246	375,246
<b>Total Assets</b>		<b>892,100,774,045</b>	<b>817,591,163,058</b>
<b>Liabilities and Capital</b>			
<b>Liabilities</b>			
<b>Borrowings from Other Banks, Financial Institutions &amp; Agents</b>	10	56,761,196,314	55,316,476,156
<b>Subordinated bonds</b>	11	13,200,000,000	13,200,000,000
<b>Perpetual bonds</b>	11.1	5,000,000,000	5,000,000,000
<b>Deposits and Other Accounts</b>	12 (a)	654,721,951,898	605,747,988,873
Current accounts & other accounts		76,212,864,700	66,209,911,659
Bills payable		20,448,676,187	21,799,191,392
Savings bank deposits		136,130,382,538	135,066,105,808
Term deposits		393,140,707,475	358,472,730,225
Other deposits		28,789,320,998	24,200,049,789
<b>Other Liabilities</b>	13 (a)	111,185,923,111	90,681,141,004
<b>Total Liabilities</b>		<b>840,869,071,323</b>	<b>769,945,606,033</b>
<b>Capital/Shareholders' Equity</b>			
<b>Paid up capital</b>	14.2	11,568,309,950	10,282,942,180
<b>Statutory reserve</b>	15	11,568,310,000	10,283,000,000
<b>Retained earnings</b>	16 (a)	23,976,838,112	23,767,042,094
<b>Other reserves</b>	17 (a)	4,118,243,489	3,312,571,604
		51,231,701,551	47,645,555,878
<b>Non-controlling interest</b>	18	1,171	1,147
<b>Total Shareholders' Equity</b>		<b>51,231,702,722</b>	<b>47,645,557,025</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>892,100,774,045</b>	<b>817,591,163,058</b>





**Pubali Bank PLC.**

Head Office

**Consolidated Balance Sheet (un-audited) as at 30 June 2024****Off-Balance Sheet Items****Contingent Liabilities**

Acceptances &amp; endorsements

Letters of guarantee

Irrevocable letters of credit

Bills for collection

Other contingent liabilities &amp; forward contract

**Total**

Notes	June 2024 Taka	December 2023 Taka
	91,448,283,685	85,520,080,684
	55,132,450,742	47,866,914,701
	85,294,594,215	69,747,888,751
	40,037,118,412	37,191,310,041
	5,641,767,051	2,433,181,166
	<b>277,554,214,105</b>	<b>242,759,375,343</b>

**Other Commitments**

Documentary credits and short term trade related transactions

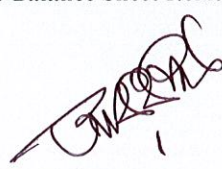
Forward assets purchased and forward deposits placed

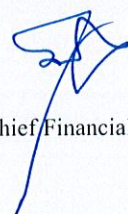
Undrawn note issuance and revolving underwriting facilities

Undrawn formal standby facilities, credit lines and other commitments

**Total****Total Off-Balance Sheet Items Including Contingent Liabilities**

-	-
-	-
-	-
-	-
-	-
<b>277,554,214,105</b>	<b>242,759,375,343</b>

  
 Company Secretary

  
 Chief Financial Officer

  
 Managing Director & CEO

  
 Director

  
 Chairman





**Pubali Bank PLC.**  
Head Office  
**Consolidated Profit and Loss Account (un-audited)**  
**for 6 months ended 30 June 2024**

	Notes	January to June 2024 Taka	January to June 2023 Taka	April to June 2024 Taka	April to June 2023 Taka
<b>Operating Income</b>					
Interest income/profit on investment	19 (a)	27,337,575,722	17,870,126,491	14,170,977,905	9,298,428,210
Interest paid/profit shared on deposits, borrowings etc.	20	(19,421,788,788)	(13,868,768,693)	(10,541,146,825)	(7,032,631,375)
<b>Net Interest Income/profit on investment</b>		<b>7,915,786,934</b>	<b>4,001,357,798</b>	<b>3,629,831,080</b>	<b>2,265,796,835</b>
Income from investment	21 (a)	9,202,039,950	7,398,910,149	5,027,171,735	3,584,834,494
Commission, exchange and brokerage	22 (a)	2,284,820,645	1,465,691,115	1,323,739,202	808,010,011
Other operating income	23 (a)	988,749,080	762,326,739	600,478,941	598,121,079
<b>Total Operating Income</b>		<b>20,391,396,609</b>	<b>13,628,285,801</b>	<b>10,581,220,958</b>	<b>7,256,762,419</b>
<b>Operating Expenses</b>					
Salaries and allowances	24 (a)	4,734,192,319	4,046,997,948	2,637,223,490	2,354,804,116
Rent, taxes, insurance, electricity, etc.		392,939,784	356,031,007	218,617,330	196,712,544
Legal Expenses		8,379,201	7,741,102	4,399,594	5,055,820
Postage, stamp, telecommunication, etc.		69,690,511	30,413,679	38,424,521	14,450,655
Stationery, printing, advertisements, etc.		107,079,027	92,412,395	62,251,403	55,644,376
Managing Director's salary and fees	25	8,340,000	7,478,066	5,340,000	4,560,000
Directors' fees		3,405,835	3,328,162	1,842,722	1,208,428
Auditors' fees		-	-	-	-
Charges on loan losses		1,048,775,525	-	681,486,193	-
Depreciation and repair of bank's assets	26 (a)	945,295,884	779,218,048	490,637,483	422,806,203
Other expenses	27 (a)	1,561,182,410	1,370,037,270	836,205,455	644,113,822
<b>Total Operating Expenses</b>		<b>8,879,280,496</b>	<b>6,693,657,677</b>	<b>4,976,428,191</b>	<b>3,699,355,964</b>
<b>Profit/(Loss) before Provisions &amp; Taxation</b>		<b>11,512,116,113</b>	<b>6,934,628,124</b>	<b>5,604,792,767</b>	<b>3,557,406,455</b>
<b>Provision for Loans, Advances/Investments, Leases and Other Assets</b>					
Provision for classified loans, advances/investments and leases		450,025,000	-	25,000	-
Provision for unclassified loans, advances/investments and leases		3,219,975,000	1,225,300,000	1,589,975,000	575,300,000
Provision for diminution in value of investments		129,500,000	-	129,500,000	-
Provision for other assets		-	-	-	-
Provision for impairment clients' margin loan		-	-	-	-
		<b>3,799,500,000</b>	<b>1,225,300,000</b>	<b>1,719,500,000</b>	<b>575,300,000</b>
Provision for exposure of off-balance sheet items		357,500,000	442,700,000	176,500,000	402,700,000
<b>Total Provisions</b>		<b>4,157,000,000</b>	<b>1,668,000,000</b>	<b>1,896,000,000</b>	<b>978,000,000</b>
<b>Total Profit/(Loss) Before Taxes</b>		<b>7,355,116,113</b>	<b>5,266,628,124</b>	<b>3,708,792,767</b>	<b>2,579,406,455</b>
Provision for current tax		3,978,055,253	2,597,588,001	1,986,843,450	1,298,775,711
Provision for deferred tax		(938,466,477)	(113,711,988)	(808,410,042)	(134,310,663)
<b>Total Provision for Taxes</b>		<b>3,039,588,776</b>	<b>2,483,876,013</b>	<b>1,178,433,408</b>	<b>1,164,465,048</b>
<b>Net Profit After Taxes</b>		<b>4,315,527,337</b>	<b>2,782,752,111</b>	<b>2,530,359,359</b>	<b>1,414,941,407</b>
<b>Profit attributable to:</b>					
Equity holders of parents		4,315,527,313	2,782,752,097	2,530,359,344	1,414,941,395
Non- controlling interest		24	14	15	12
<b>Appropriations :</b>		<b>4,315,527,337</b>	<b>2,782,752,111</b>	<b>2,530,359,359</b>	<b>1,414,941,407</b>
Statutory reserve		1,285,310,000	-	1,285,310,000	-
Coupon/dividend on perpetual bond		250,465,753	249,150,687	215,452,054	214,273,974
Retained surplus carried forward		4,065,061,560	2,533,601,410	2,314,907,290	1,200,667,421
<b>Consolidated Earnings Per Share (Restated EPS)</b>	29 (a)	<b>3.73</b>	<b>2.41</b>	<b>2.19</b>	<b>1.22</b>

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman





**Pubali Bank PLC.**  
**Head Office**  
**Consolidated Cash Flows Statement (un-audited)**  
**for 6 months ended 30 June 2024**

	January to June 2024	January to June 2023
Notes	Taka	Taka
<b>a Cash Flows from Operating Activities</b>		
Interest/investment income receipts in cash	32,931,807,651	23,807,623,539
Interest/profit paid on deposits, borrowings etc.	(16,214,520,657)	(11,389,180,674)
Dividend receipts	386,645,595	312,682,223
Fees and commission receipts	2,284,820,645	1,049,065,476
Recoveries of loans previously written off	116,701,577	49,057,763
Cash payment to employees	(4,742,532,319)	(4,054,476,014)
Cash payment to suppliers	(184,447,708)	(129,889,990)
Current income tax paid	(2,759,898,801)	(2,079,345,082)
Receipts from other operating activities	1,007,974,452	1,187,539,314
Cash payments for other operating activities	(2,181,272,455)	(1,918,183,588)
<b>Operating profit before changes in operating assets &amp; liabilities</b>	<b>10,645,277,980</b>	<b>6,834,892,967</b>
<b>Cash flows from operating assets &amp; liabilities:</b>		
Statutory deposits	(16,833,848,316)	(23,540,630,960)
Purchase/sale of trading securities	703,982,778	(79,554,904)
Loans and advances to customers (other than banks)	(26,037,434,008)	(27,116,511,538)
Other assets	(9,456,214,869)	(247,955,762)
Deposits to/from other banks	1,444,720,158	3,221,299,102
Deposits from customers (other than banks)	45,806,695,256	36,628,917,004
Other liabilities account of customers	12,472,020,579	1,402,396,901
Other liabilities	1,089,885,536	556,481,812
<b>Total Increase/(decrease) in operating assets and liabilities</b>	<b>9,189,807,114</b>	<b>(9,175,558,345)</b>
<b>Net Cash from/(used in) Operating Activities</b>	<b>19,835,085,094</b>	<b>(2,340,665,378)</b>
<b>b Cash Flows from Investing Activities</b>		
Purchase of property, plant & equipment	(1,174,785,342)	(435,058,758)
Sale of property, plant & equipment	3,141,060	-
<b>Net Cash from/(used in) Investing Activities</b>	<b>(1,171,644,282)</b>	<b>(435,058,758)</b>
<b>c Cash Flows from Financing Activities</b>		
Receipts from issue of perpetual bonds	-	2,600,000,000
Coupon interest payment against perpetual bond	(250,465,753)	(249,150,687)
Dividend paid	(1,285,367,772)	(1,285,367,773)
<b>Net Cash from/(used in) Financing Activities</b>	<b>(1,535,833,525)</b>	<b>1,065,481,540</b>
<b>d Net increase/ (decrease) in cash and cash equivalents (a+b+c)</b>	<b>17,127,607,287</b>	<b>(1,710,242,596)</b>
<b>e Effects of exchange rate changes on cash and cash equivalents</b>	<b>8,562,481</b>	<b>1,071,311</b>
<b>f Cash and cash equivalents at the beginning of the period</b>	<b>40,896,454,262</b>	<b>46,688,213,833</b>
<b>g Cash and cash equivalents at the end of the period (d+e+f)</b>	<b>58,032,624,030</b>	<b>44,979,042,548</b>

28 (a)

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman





**Pubali Bank PLC.**  
**Head Office**  
**Consolidated Statement of Changes in Equity (un-audited)**  
**for 6 months ended 30 June 2024**

(Figures in Taka)

Particulars	Paid-up capital	Statutory reserve	Retained earnings	Other reserves	Parent's equity	Non-controlling interest	Total
<u>For the period June 2024</u>							
<b>Balance as at 1 January 2024</b>	10,282,942,180	10,283,000,000	23,767,042,094	3,312,571,604	47,645,555,878	1,147	47,645,557,025
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	10,282,942,180	10,283,000,000	23,767,042,094	3,312,571,604	47,645,555,878	1,147	47,645,557,025
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Adjustment of last year gain on investment	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	797,109,404	797,109,404	-	797,109,404
Currency translation differences	-	-	-	8,562,481	8,562,481	-	8,562,481
Coupon interest payment against Perpetual Bond	-	-	(250,465,753)	-	(250,465,753)	-	(250,465,753)
Transfer regarding revaluation reserve on sale of properties	-	-	780,000	-	780,000	-	780,000
Non-controlling capital	-	-	-	-	-	-	-
Net profit for the period	-	-	4,315,527,313	-	4,315,527,313	24	4,315,527,337
Transfer to statutory reserve	-	1,285,310,000	(1,285,310,000)	-	-	-	-
Dividends (stock) for 2023	1,285,367,770	-	(1,285,367,770)	-	-	-	-
Proposed dividend (bonus issue)	-	-	-	-	-	-	-
Dividends (cash) for 2023	-	-	(1,285,367,772)	-	(1,285,367,772)	-	(1,285,367,772)
<b>Balance as at 30 June 2024</b>	<b>11,568,309,950</b>	<b>11,568,310,000</b>	<b>23,976,838,112</b>	<b>4,118,243,489</b>	<b>51,231,701,551</b>	<b>1,171</b>	<b>51,231,702,722</b>
<b>Balance as at 30 June 2023</b>	<b>10,282,942,180</b>	<b>10,283,000,000</b>	<b>19,950,585,092</b>	<b>3,430,943,316</b>	<b>43,947,470,588</b>	<b>1,133</b>	<b>43,947,471,721</b>

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman





**Pubali Bank PLC.**  
Head Office  
**Balance Sheet (Un-audited) as at 30 June 2024**

		June 2024	December 2023
<u>Property and Assets</u>	<u>Notes</u>	<u>Taka</u>	<u>Taka</u>
<b>Cash</b>	<b>3</b>	<b>46,343,625,059</b>	<b>34,097,059,963</b>
Cash in hand ( Including foreign currencies )		13,233,401,050	9,130,422,101
Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies )		33,110,224,009	24,966,637,862
<b>Balance with Other Banks and Financial Institutions</b>	<b>4</b>	<b>10,874,290,904</b>	<b>6,156,645,838</b>
Inside Bangladesh		6,200,273,199	4,352,466,646
Outside Bangladesh		4,674,017,705	1,804,179,192
<b>Money at Call on Short Notice</b>	<b>5</b>	<b>37,686,667</b>	<b>37,686,667</b>
<b>Investments</b>	<b>6</b>	<b>163,355,485,917</b>	<b>147,495,495,296</b>
Government		143,892,649,295	127,051,054,519
Others		19,462,836,622	20,444,440,777
<b>Loans, Advances/Investments and Leases</b>	<b>7</b>	<b>580,532,930,044</b>	<b>554,495,496,036</b>
Loans, cash credits, overdrafts, etc.		547,599,024,463	519,238,508,092
Bills purchased and discounted		32,933,905,581	35,256,987,944
<b>Fixed Assets Including Premises, Furniture &amp; Fixtures</b>	<b>8</b>	<b>8,146,748,651</b>	<b>7,529,264,170</b>
<b>Other Assets</b>	<b>9</b>	<b>80,005,371,764</b>	<b>65,054,550,749</b>
Non-banking Assets		375,246	375,246
<b>Total Assets</b>		<b>889,296,514,252</b>	<b>814,866,573,965</b>
<b><u>Liabilities and Capital</u></b>			
<b>Liabilities</b>			
<b>Borrowings from Other Banks, Financial Institutions &amp; Agents</b>	<b>10</b>	<b>56,761,196,314</b>	<b>55,316,476,156</b>
Subordinated bonds	<b>11</b>	<b>13,200,000,000</b>	<b>13,200,000,000</b>
Perpetual bonds	<b>11.1</b>	<b>5,000,000,000</b>	<b>5,000,000,000</b>
<b>Deposits and Other Accounts</b>	<b>12</b>	<b>655,310,376,649</b>	<b>606,296,413,262</b>
Current accounts & other accounts		76,520,583,244	66,414,271,964
Bills Payable		20,448,676,187	21,799,191,392
Savings bank deposits		136,130,382,538	135,066,105,808
Term deposits		393,421,413,682	358,816,794,309
Other deposits		28,789,320,998	24,200,049,789
<b>Other Liabilities</b>	<b>13</b>	<b>108,718,476,930</b>	<b>88,209,647,317</b>
<b>Total Liabilities</b>		<b>838,990,049,893</b>	<b>768,022,536,735</b>
<b>Capital / Shareholders' Equity</b>			
Paid up capital	<b>14.2</b>	11,568,309,950	10,282,942,180
Statutory reserve	<b>15</b>	11,568,310,000	10,283,000,000
Retained earnings	<b>16</b>	23,084,224,379	22,998,146,905
Other reserves	<b>17</b>	4,085,620,030	3,279,948,145
<b>Total Shareholders' Equity</b>		<b>50,306,464,359</b>	<b>46,844,037,230</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>889,296,514,252</b>	<b>814,866,573,965</b>







**Pubali Bank PLC.**  
Head Office  
**Balance Sheet (Un-audited) as at 30 June 2024**

**Off-Balance Sheet Items**

**Contingent Liabilities**

Acceptances & endorsements
Letters of guarantee
Irrevocable letters of credit
Bills for collection
Other contingent liabilities & forward contract
<b>Total</b>

Notes	June 2024	December 2023
	Taka	Taka
	91,448,283,685	85,520,080,684
	55,132,450,742	47,866,914,701
	85,294,594,215	69,747,888,751
	40,037,118,412	37,191,310,041
	5,641,767,051	2,433,181,166
	<b>277,554,214,105</b>	<b>242,759,375,343</b>

**Other Commitments**

Documentary credits and short term trade - related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments
<b>Total</b>

-	-
-	-
-	-
-	-
-	-
<b>277,554,214,105</b>	<b>242,759,375,343</b>

**Total Off-Balance Sheet Items Including Contingent Liabilities**

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman





# Pubali Bank PLC.

Head Office

Profit and Loss Account (Un-audited) for 6 months ended 30 June 2024

		January to June 2024	January to June 2023	April to June 2024	April to June 2023
	Notes	Taka	Taka	Taka	Taka
<b>Operating Income</b>					
Interest income/profit on investment	19	27,305,748,924	17,839,292,261	14,155,831,329	9,281,141,105
Interest paid/profit shared on deposits, borrowings etc.	20	(19,421,788,788)	(13,868,768,693)	(10,541,146,825)	7,032,631,375
<b>Net Interest Income/Profit on Investment</b>		<b>7,883,960,136</b>	<b>3,970,523,568</b>	<b>3,614,684,504</b>	<b>2,248,509,730</b>
Income from investment	21	9,053,505,355	7,313,742,428	4,932,757,288	3,530,163,723
Commission, exchange and brokerage	22	2,270,209,324	1,450,618,149	1,317,759,310	798,852,978
Other operating income	23	980,840,619	746,883,268	594,704,648	586,661,666
<b>Total Operating Income</b>		<b>20,188,515,434</b>	<b>13,481,767,413</b>	<b>10,459,905,750</b>	<b>7,164,188,097</b>
<b>Operating Expenses</b>					
Salaries and allowances	24	4,703,394,562	4,018,101,958	2,616,842,853	2,335,127,966
Rent, taxes, insurance, electricity, etc.		388,958,931	352,253,130	216,596,474	194,775,123
Legal expenses		7,903,229	7,262,574	3,952,372	4,640,542
Postage, stamp, telecommunication, etc.		69,618,853	30,398,584	38,376,504	14,442,061
Stationery, printing, advertisements, etc.		106,925,626	92,228,832	62,191,101	55,528,906
Managing Director's salary and fees	25	8,340,000	7,478,066	5,340,000	4,560,000
Directors' fees		2,729,335	2,783,662	1,331,222	1,010,428
Auditors' fees		-	-	-	-
Charges on loan losses		1,048,775,525	-	681,486,193	-
Depreciation and repair of bank's assets	26	943,511,599	777,567,802	489,611,591	421,860,004
Other expenses	27	1,557,374,430	1,364,772,917	834,055,665	640,908,486
<b>Total Operating Expenses</b>		<b>8,837,532,090</b>	<b>6,652,847,525</b>	<b>4,949,783,975</b>	<b>3,672,853,516</b>
<b>Profit/(Loss) before Provisions &amp; Taxation</b>		<b>11,350,983,344</b>	<b>6,828,919,888</b>	<b>5,510,121,775</b>	<b>3,491,334,581</b>
<b>Provision for Loans &amp; Advances, Investments &amp; Other Assets</b>					
Provision for classified loans and advances		450,025,000	-	25,000	-
Provision for unclassified loans and advances		3,219,975,000	1,225,300,000	1,589,975,000	575,300,000
Provision for diminution in value of investments		129,500,000	-	129,500,000	-
Provision for other assets		-	-	-	-
		<b>3,799,500,000</b>	<b>1,225,300,000</b>	<b>1,719,500,000</b>	<b>575,300,000</b>
Provision for exposure of off-balance sheet items		357,500,000	442,700,000	176,500,000	402,700,000
<b>Total Provisions</b>		<b>4,157,000,000</b>	<b>1,668,000,000</b>	<b>1,896,000,000</b>	<b>978,000,000</b>
<b>Total Profit/(Loss) Before Taxes</b>		<b>7,193,983,344</b>	<b>5,160,919,888</b>	<b>3,614,121,775</b>	<b>2,513,334,581</b>
Provision for current tax		3,940,641,052	2,560,844,958	1,971,142,261	1,289,204,700
Provision for deferred tax		(938,466,477)	(113,711,988)	(808,410,042)	(134,310,663)
<b>Total Provision for Taxes</b>		<b>3,002,174,575</b>	<b>2,447,132,970</b>	<b>1,162,732,219</b>	<b>1,154,894,037</b>
<b>Net Profit After Taxes</b>		<b>4,191,808,769</b>	<b>2,713,786,918</b>	<b>2,451,389,556</b>	<b>1,358,440,544</b>
<b>Appropriations :</b>					
Statutory reserve		1,285,310,000	-	1,285,310,000	-
Coupon/dividend on perpetual bond		250,465,753	249,150,687	215,452,054	214,273,974
Retained surplus (general reserve) carried forward		2,656,033,016	2,464,636,231	950,627,502	1,144,166,570
<b>Earnings Per Share (Restated EPS)</b>	29	<b>3.62</b>	<b>2.35</b>	<b>2.12</b>	<b>1.17</b>

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman





**Pubali Bank PLC.**  
Head Office  
**Cash Flows Statement (Un-audited)**  
**for 6 months ended 30 June 2024**

	January to June 2024 Taka	January to June 2023 Taka
<b>Notes</b>		
<b>a Cash Flows from Operating Activities</b>		
Interest/investment income receipts in cash	32,862,218,787	23,760,324,493
Interest/profit paid on deposits, borrowings etc.	(16,214,520,657)	(11,389,180,674)
Dividend receipts	296,611,522	252,790,318
Fees and commission receipts	2,270,209,324	1,033,992,510
Recoveries of loans previously written off	116,701,577	49,057,763
Cash payment to employees	(4,711,734,562)	(4,025,580,024)
Cash payment to suppliers	(184,447,708)	(129,889,990)
Current income tax paid	(2,699,929,263)	(2,079,345,082)
Receipts from other operating activities	979,697,518	1,163,284,843
Cash payments for other operating activities	(2,171,890,494)	(1,907,206,074)
<b>Operating profit before changes in operating assets &amp; liabilities</b>	<b>10,542,916,044</b>	<b>6,728,248,083</b>
<b>Cash flows from operating assets &amp; liabilities:</b>		
Statutory deposits	(16,833,848,316)	(23,540,630,960)
Purchase/sale of trading securities	981,604,155	927,097,249
Loans and advances to customers (other than banks)	(26,037,434,008)	(27,116,511,538)
Other assets	(9,714,276,571)	(123,142,461)
Deposits to/from other banks	1,444,720,158	3,221,299,102
Deposits from customers (other than banks)	45,806,695,256	36,628,917,004
Other liabilities account of customers	12,472,020,579	1,402,396,901
Other liabilities	1,007,134,459	477,666,472
<b>Total Increase/(decrease) in operating assets and liabilities:</b>	<b>9,126,615,712</b>	<b>(8,122,908,231)</b>
<b>Net Cash from/(used in) Operating Activities</b>	<b>19,669,531,756</b>	<b>(1,394,660,148)</b>
<b>b Cash flows from investing activities</b>		
Proceeds from sale of securities	-	-
Purchase of property, plant & equipment including lease assets	(1,173,445,150)	(432,481,938)
Sale of property, plant & equipment	3,141,060	-
<b>Net Cash from/(used in) Investing Activities</b>	<b>(1,170,304,090)</b>	<b>(432,481,938)</b>
<b>c Cash Flows from Financing Activities</b>		
Receipts from issue of Perpetual Bonds	-	2,600,000,000
Coupon interest payment against Perpetual Bond	(250,465,753)	(249,150,687)
Dividend Paid	(1,285,367,772)	(1,285,367,773)
<b>Net Cash from/(used in) Financing Activities</b>	<b>(1,535,833,525)</b>	<b>1,065,481,540</b>
<b>d Net increase/(decrease) in cash and cash equivalents (a+b+c)</b>	<b>16,963,394,141</b>	<b>(761,660,546)</b>
<b>e Effects of exchange rate changes on cash and cash equivalents</b>	<b>8,562,481</b>	<b>1,071,311</b>
<b>f Cash and cash equivalents at the beginning of the period</b>	<b>40,313,190,009</b>	<b>45,111,773,459</b>
<b>g Cash and cash equivalents at end of the period (d+e+f)</b>	<b>57,285,146,631</b>	<b>44,351,184,224</b>

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Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman





**Pubali Bank PLC.**  
**Head Office**  
**Statement of Changes in Equity (Un-audited)**  
**for 6 months ended 30 June 2024**

(Figures in Taka)

Particulars	Paid-up capital	Statutory reserve	Retained earnings	Other reserves	Total
For the period June 2024					
Balance as at 1 January 2024	10,282,942,180	10,283,000,000	22,998,146,905	3,279,948,145	46,844,037,230
Changes in accounting policy	-	-	-	-	-
Restated balance	10,282,942,180	10,283,000,000	22,998,146,905	3,279,948,145	46,844,037,230
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Adjustment of last year gain on investment	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	797,109,404	797,109,404
Currency translation differences	-	-	-	8,562,481	8,562,481
Coupon interest payment against Perpetual Bond	-	-	(250,465,753)	-	(250,465,753)
Transfer regarding revaluation reserve on sale of properties	-	-	780,000	-	780,000
Net profit for the period	-	-	4,191,808,769	-	4,191,808,769
Transfer to statutory reserve	-	1,285,310,000	(1,285,310,000)	-	-
Issue of bonus shares - 2023	-	-	-	-	-
Proposed dividend (bonus issue)	-	-	-	-	-
Dividends for 2023: Stock	1,285,367,770	-	(1,285,367,770)	-	-
Cash	-	-	(1,285,367,772)	-	(1,285,367,772)
<b>Balance as at 30 June 2024</b>	<b>11,568,309,950</b>	<b>11,568,310,000</b>	<b>23,084,224,379</b>	<b>4,085,620,030</b>	<b>50,306,464,359</b>

Balance as at 30 June 2023

10,282,942,180	10,283,000,000	19,221,469,906	3,430,943,316	43,218,355,402
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Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman





# PUBALI BANK PLC.

Some selected notes to the financial statements for 6 months ended 30 June 2024

June 2024 Taka	December 2023 Taka
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## 1 Accounting Policies:

In preparing these Financial Statements, accounting policies have been followed keeping the same as applied to annual audited financial statements 2023.

## 2 Provision:

### a) Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

### b) Investment

Provisions for diminution in value of investment is considered for loss arising on diminution value of investment in quoted and unquoted shares on yearly basis.

### c) Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2022, the Income Tax Act 2023 and other relevant legislation as applicable.

### d) Others:

Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

### e) Credit Rating of the Bank

As per BRPD circular no. 6 dated 5 September 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the financial statements as at and for the year ended 31 December 2023. The following ratings have been awarded:

Periods	Date of Declaration	Surveillance Rating		Date of Expiry	Outlook
		Long Term	Short Term		
January to December 2023	24-Jun-24	AAA	ST-1	23-Jun-25	Stable
January to December 2022	25-Jun-23	AA+	ST-1	24-Jun-24	Stable

## PROPERTY AND ASSETS

## 3 Cash

### Cash in hand ( Including foreign currencies)

In local currency

13,180,860,475

9,115,035,165

In foreign currencies

52,540,575

15,386,936

13,233,401,050

9,130,422,101

### Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)

#### Bangladesh Bank

In local currency

27,973,524,424

22,141,218,196

In foreign currencies

2,475,022,520

694,381,564

30,448,546,944

22,835,599,760

#### Sonali Bank as agent of Bangladesh Bank

In local currency

2,661,677,065

2,131,038,102

33,110,224,009

24,966,637,862

46,343,625,059

34,097,059,963

## 3(a) Consolidated Cash

### Cash In hand ( Including foreign currencies)

Pubali Bank PLC.

13,233,401,050

9,130,422,101

Pubali Bank Securities Limited

-

-

13,233,401,050

9,130,422,101

### Balance with Bangladesh Bank and its agent Bank (s)

Pubali Bank PLC.

33,110,224,009

24,966,637,862

Pubali Bank Securities Limited

-

-

33,110,224,009

24,966,637,862

46,343,625,059

34,097,059,963

## 4 Balance with other banks and financial institutions

Inside Bangladesh

6,200,273,199

4,352,466,646

Outside Bangladesh

4,674,017,705

1,804,179,192

10,874,290,904

6,156,645,838

## 4(a) Consolidated Balance with other banks and financial institutions

### Inside Bangladesh

Pubali Bank PLC.

6,200,273,199

4,352,466,646

Pubali Bank Securities Limited

747,477,399

583,264,253

6,947,750,598

4,935,730,899

Less: Inter Company Transactions

588,424,751

548,424,389

6,359,325,847

4,387,306,510

### Outside Bangladesh

Pubali Bank PLC.

4,674,017,705

1,804,179,192

Pubali Bank Securities Limited

-

-

4,674,017,705

1,804,179,192

11,033,343,552

6,191,485,702

## 5 Money at call on short notice

Banking company (note- 5.1)

11,286,667

11,286,667

Non-banking financial institution (note-5.2)

26,400,000

26,400,000

37,686,667

37,686,667

## 5.1 Banking company

The Premier Bank PLC.

-

-

ICB Islamic Bank PLC.

11,286,667

11,286,667

11,286,667

11,286,667

## 5.2 Non-banking Financial Institution

GSP Finance Co. (BD) Limited

26,400,000

26,400,000

IDLC Finance Limited

-

-

26,400,000

26,400,000





	June 2024 Taka	December 2023 Taka
<b>6 Investments</b>		
<b>Government securities</b>		
Government/ Bangladesh Bank bills	3,667,079,420	15,530,470,259
Government treasury bonds	140,196,025,874	111,498,786,719
National prize bonds	29,544,001	21,797,541
Reverse Repo	-	-
<b>Total investment in government securities and bonds</b>	<b>143,892,649,295</b>	<b>127,051,054,519</b>
<b>Other investments</b>		
Shares	8,960,954,652	8,390,058,807
Debentures	294,060	294,060
Prime Bank PLC. Bond	200,000,000	200,000,000
Dhaka Bank PLC. Bond	60,000,000	60,000,000
Jamuna Bank PLC. Bond	-	60,000,000
Mutual Trust Bank PLC. Bond -2	-	190,000,000
Bank Asia PLC. Bond -2	-	200,000,000
EXIM Bank PLC Bond -2	-	200,000,000
Dutch- Bangla Bank PLC. Bond-1	-	300,000,000
Shahjalal Islami Bank PLC. Bond	-	140,000,000
The City Bank PLC. Bond -2	-	87,500,000
Standard Bank PLC. Bond	100,000,000	100,000,000
Islami Bank Bangladesh PLC. Bond	200,000,000	200,000,000
United Commercial Bank PLC. Bond -1	150,000,000	150,000,000
Southeast Bank PLC.-3	60,000,000	60,000,000
The City Bank PLC. Bond -3	200,000,000	200,000,000
Dutch- Bangla Bank PLC. Bond -2	200,000,000	200,000,000
One Bank PLC. Bond-3	210,000,000	255,000,000
Eastern Bank PLC. Bond	400,000,000	600,000,000
Bank Asia PLC. Bond -3	300,000,000	300,000,000
Dutch- Bangla Bank PLC. Bond-3	400,000,000	400,000,000
Trust Bank PLC. Bond -3	400,000,000	500,000,000
The City Bank perpetual Bond	799,000,000	799,000,000
United Commercial Bank PLC. Perpetual Bond	500,000,000	500,000,000
PRAN AGRO Limited Green Bond	150,000,000	180,000,000
NCC Bank Perpetual Bond	650,000,000	650,000,000
Islami Bank Bangladesh PLC. Perpetual Bond	100,000,000	100,000,000
Mercantile Bank PLC. Perpetual Bond	1,000,000,000	1,000,000,000
Mutual Trust Bank PLC. Bond-3	2,500,000,000	2,500,000,000
United Commercial Bank PLC. Bond-2	1,000,000,000	1,000,000,000
Mercantile Bank PLC. Perpetual Bond-2	499,910,000	499,910,000
Dhaka Bank PLC. Perpetual Bond	157,955,000	157,955,000
Banga Buliding Material PLC. 1st Sukuk Baond	100,000,000	100,000,000
Al-Arafah Islami Bank PLC. Bond	160,000,000	160,000,000
Bridge financing advances	4,722,910	4,722,910
	<b>19,462,836,622</b>	<b>20,444,440,777</b>
	<b>163,355,485,917</b>	<b>147,495,495,296</b>
<b>6(a) Consolidated Investments</b>		
<b>1. Government</b>		
Pubali Bank PLC.	143,892,649,295	127,051,054,519
Pubali Bank Securities Limited	711,148,365	468,256,415
	<b>144,603,797,660</b>	<b>127,519,310,934</b>
<b>2. Other</b>		
Pubali Bank PLC.	19,462,836,622	20,444,440,777
Pubali Bank Securities Limited	7,410,798,749	7,376,069,322
	<b>26,873,635,371</b>	<b>27,820,510,099</b>
	<b>171,477,433,031</b>	<b>155,339,821,033</b>
<b>7 Loans, advances/investments and leases</b>		
Loans, cash credits and overdrafts, etc.	547,599,024,463	519,238,508,092
Bills purchased and discounted	32,933,905,581	35,256,987,944
	<b>580,532,930,044</b>	<b>554,495,496,036</b>





		June 2024	December 2023
		Taka	Taka
<b>7.1 Loans, cash credits, overdrafts, etc.</b>			
<b>Inside Bangladesh:</b>			
Loans		224,553,754,154	209,216,420,429
Cash credits		95,226,871,386	95,195,820,089
Overdrafts		121,365,676,665	122,692,880,111
Earnest Money		5,260,330,091	9,466,818,539
Loan against merchandise		2,620,740	3,211,972
Packing credits		5,182,985,100	4,306,471,154
Loan against trust receipts		20,931,323,164	13,040,066,438
Pubali prochesta		77,495,919	100,512,561
Non-resident Credit Scheme		213,634	250,160
Pubali Subarna		4,101,103,989	5,050,300,333
Pubali Karmo Uddog		188,909,214	244,358,338
Pubali Sujon		23,968,899	30,134,552
Pubali Shufala Rin		512,737	-
Pubali Krishi Uddokta Rin		55,694,223	-
Pubali Utsob		26,226,304	29,923,590
Payment against documents		13,708,098,873	9,385,219,755
Consumers loan scheme		13,627,674,048	12,836,417,238
EDF loan		21,600,367,759	18,728,520,578
Lease finance		18,550,257,051	17,356,434,915
Credit card		482,192,224	441,052,072
Others		2,632,748,289	1,113,695,268
		<b>547,599,024,463</b>	<b>519,238,508,092</b>
<b>Outside Bangladesh</b>		<b>547,599,024,463</b>	<b>519,238,508,092</b>
<b>7.2 Bills purchased and discounted</b>			
<b>Payable in Bangladesh:</b>			
Loans against accepted bills		6,429,112,556	8,117,595,410
Loans against demand draft purchased		31,565	31,565
		<b>6,429,144,121</b>	<b>8,117,626,975</b>
<b>Payable outside Bangladesh:</b>			
Foreign bills purchased		26,504,761,460	27,139,360,969
Foreign drafts purchased		-	-
		<b>26,504,761,460</b>	<b>27,139,360,969</b>
		<b>32,933,905,581</b>	<b>35,256,987,944</b>
<b>7.3 Classification of loans and advances including bills purchased and discounted</b>			
<b>Unclassified:</b>			
Standard		546,327,319,746	526,912,479,072
Special mention account (SMA)		12,350,665,816	6,102,162,568
		<b>558,677,985,562</b>	<b>533,014,641,640</b>
<b>Classified:</b>			
Substandard (SS)		2,188,734,913	1,149,360,137
Doubtful (DF)		675,355,746	2,716,524,269
Bad or loss (B/L)		12,963,354,744	11,996,139,061
		<b>15,827,445,403</b>	<b>15,862,023,467</b>
Staff loan		6,027,499,079	5,618,830,929
		<b>580,532,930,044</b>	<b>554,495,496,036</b>
<b>7.4 Particulars of required provision for loans and advances/investment</b>			
<b>Status of Classification</b>	<b>Base for Provision</b>	<b>Rate of Provision (%)</b>	
<b>General provision - Unclassified</b>			
Standard	418,837,962,190	1	4,188,379,622
Small & Medium Enterprise financing	99,680,595,563	0.25	249,201,489
Loans to BHS/MBs/SDs against share etc.	437,315,206	1	4,373,152
Housing Finance	5,162,235,429	1	51,622,354
Loan for Professional to setup business	20,257,854	2	405,157
Consumers loan scheme (Credit Card)	263,128,590	2	5,262,572
Consumers loan scheme	20,314,854,995	2	406,297,100
Short Term Agri Credit and Micro credit	1,610,969,920	1	16,109,699
Special mention account (SMEF)	3,174,831,890	0.25	7,937,080
Special mention account (Credit Card)	967,628	2	19,353
Special mention account (CLS)	139,129,811	2	2,782,596
Special mention account (HF)	7,303,776	1	73,038
Special mention account (Others)	8,228,276,780	1	82,282,767
Staff Loan	6,027,499,079	1	60,274,991
			<b>5,075,020,970</b>
Provision kept as per Bangladesh Bank Inspection Team instruction against stay order given by Hon'ble High Court.			1,595,168,098
General provision to mitigate future risk			1,380,836,638
Special General Provision-COVID 19 has been maintained as per BRPD circular letter no.56/2020, 50/2021, 52/2021, 53/2021 and 53/2022.			930,338,940
			<b>8,981,364,646</b>
<b>Specific provision - Classified</b>			
Substandard (Agri & Micro credit)	2,015,621	5	100,781
Substandard (Small, Cottage, Mirco credit)	366,768,642	5	18,330,173
Substandard (Others)	1,425,273,258	20	285,087,689
Doubtful (Agri & Micro credit)	51,329	5	2,566
Doubtful (Small, Cottage, Mirco credit)	81,732,601	20	16,346,520
Doubtful (Others)	2,500,067,868	50	1,250,033,934
Bad/Loss	14,983,007,402	100	14,983,007,402
			<b>16,552,909,065</b>
Required provision			25,534,273,711
Provision maintained			27,034,379,192
Excess provision			<b>1,500,105,481</b>





	June 2024 Taka	December 2023 Taka
<b>7(a) Consolidated Loans, Advances/Investments and Leases</b>		
Loans, cash credits, overdrafts, etc.		
Pubali Bank PLC.	547,599,024,463	519,238,508,092
Pubali Bank Securities Limited	722,248,164	914,168,799
	<u>548,321,272,627</u>	<u>520,152,676,891</u>
Less: Inter Company Transactions	-	-
	<u>548,321,272,627</u>	<u>520,152,676,891</u>
Bills discounted and purchased		
Pubali Bank PLC.	32,933,905,581	35,256,987,944
Pubali Bank Securities Limited	-	-
	<u>32,933,905,581</u>	<u>35,256,987,944</u>
	<u>581,255,178,208</u>	<u>555,409,664,835</u>
<b>8 Fixed Assets including Premises, Furniture &amp; Fixtures</b>		
<b>Tangible Assets</b>		
Land	1,117,377,420	1,117,377,420
Lease land	1,121,195,000	1,121,195,000
Building	418,660,966	418,660,966
Vehicles	450,812,042	450,812,042
Machinery and equipment	1,706,712,374	1,570,586,587
Computer & Computer Accessories	3,061,942,509	2,377,697,526
Furniture and fixtures	1,542,184,337	1,462,049,470
Capital Work-in Progress*	611,463,993	549,207,069
<b>Total Tangible Assets</b>	<u>10,030,348,641</u>	<u>9,067,586,080</u>
Accumulated Depreciation	<u>(3,979,212,892)</u>	<u>(3,642,586,742)</u>
Net book value of Tangible assets	<u>6,051,135,749</u>	<u>5,424,999,338</u>
<b>Intangible Assets</b>		
Computer Software	835,695,597	771,436,796
Accumulated Amortization	<u>(642,385,624)</u>	<u>(574,148,042)</u>
Net book value of Intangible assets	<u>193,309,973</u>	<u>197,288,754</u>
<b>Net book value of Intangible assets</b>	<u>6,244,445,722</u>	<u>5,622,288,092</u>
<b>Lease assets</b>		
Right Of Use (ROU) Assets as per IFRS-16	4,450,712,526	4,193,178,237
Accumulated Depreciation	<u>(2,548,409,597)</u>	<u>(2,286,202,159)</u>
<b>Net book value of Lease assets</b>	<u>1,902,302,929</u>	<u>1,906,976,078</u>
Net book value of total fixed assets at the end of the period**	<u>8,146,748,651</u>	<u>7,529,264,170</u>
<b>*Capital Work-in Progress</b>		
Initial payment made for automation or upgradation of bank's different hardware and software is recognised as capital-work-in-progress as per IAS 16, until the development work is completed and/or the assets is ready for intended use. These assets are stated at cost and depreciation of these assets will be charged from the date of intended use.		
<b>**The above amount includes revaluation surplus of Tk 8,103,355, Tk 230,540,953, Tk 86,361,299, Tk 800,757,736 and Tk. 189,39,34,000 ascertained by independent valuers in 1986, 1992, 1996, 2006, 2010 and 2020 respectively, on land and buildings of the Bank at different locations. The above stated revaluation surplus amounts have been credited to Fixed Assets Revaluation reserve.</b>		
<b>8(a) Consolidated Fixed Assets including premises, furniture &amp; fixtures</b>		
<b>Cost</b>		
Pubali Bank PLC.	8,146,748,651	7,529,264,170
Pubali Bank Securities Limited	7,405,267	7,263,780
	<u>8,154,153,918</u>	<u>7,536,527,950</u>
<b>9 Other Assets</b>		
Interest accrued on investments	3,334,487,447	2,448,199,081
Accrued income on loans & advances	1,477,729,227	465,847,235
Investment in SWIFT AC	3,387,591	3,387,591
Advance security deposit, advance rent and prepaid expenses	961,414,463	1,465,458,711
Investment in Subsidiary Company	6,599,998,700	6,599,998,700
Stock dealing account	162,049,439	34,846,335
Stationery and stamps	189,710,604	131,977,562
Drafts payable	15,491,506	16,444,707
Remittance Disbursement to Bikash	31,373,008	17,625,302
Remittance Disbursement to Nagad	3,754	-
Sanchaypatra	31,149,960	61,785,118
Deferred tax assets (note 13.2)	5,731,596,616	4,793,130,139
Suspense account	622,121,908	407,132,159
Items in transit	20,014,818,148	10,751,881,053
Advance against income tax	40,857,344,005	38,157,414,742
Clearing house adjustment	346,125	656,811
Net EDF Balance	319,711,730	-
Fair Value of Plan Assets	22,892,015	22,892,015
Others	3,583,443	3,562,378
	<u>80,379,209,689</u>	<u>65,382,239,639</u>
Less: Advance Rent (For implementing IFRS 16 Leases, advance rent has been considered separately.)	<u>373,837,925</u>	<u>327,688,890</u>
	<u>80,005,371,764</u>	<u>65,054,550,749</u>
<b>9(a) Consolidated Other Assets</b>		
Pubali Bank PLC.	80,005,371,764	65,054,550,749
Pubali Bank Securities Limited	552,659,248	558,830,777
	<u>80,558,031,012</u>	<u>65,613,381,526</u>
Inter Company Transactions	(159,053,948)	(34,841,164)
Pubali Bank Securities Limited	(6,599,998,700)	(6,599,998,700)
	<u>(6,759,052,648)</u>	<u>(6,634,839,864)</u>
	<u>73,798,978,364</u>	<u>58,978,541,662</u>





	June 2024 Taka	December 2023 Taka
<b>LIABILITIES AND CAPITAL</b>		
<b>10 Borrowings from other Banks, Financial Institutions and Agents</b>		
Inside Bangladesh	16,721,321,048	23,640,200,681
Outside Bangladesh	40,039,875,266	31,676,275,475
	<b>56,761,196,314</b>	<b>55,316,476,156</b>
<b>11 Subordinated bonds</b>		
Agrani Bank PLC.	2,800,000,000	2,800,000,000
Janata Bank PLC.	600,000,000	600,000,000
Rupali Bank PLC.	1,000,000,000	1,000,000,000
Sonali Bank PLC.	800,000,000	800,000,000
Uttara Bank PLC.	600,000,000	600,000,000
Premier Bank PLC.	1,200,000,000	1,200,000,000
NRB Commercial Bank PLC.	800,000,000	800,000,000
Trust Bank PLC.	1,500,000,000	1,500,000,000
Other than Bank & NBF	3,900,000,000	3,900,000,000
	<b>13,200,000,000</b>	<b>13,200,000,000</b>
<b>11.1 Perpetual bonds</b>		
Trust Bank PLC.	1,000,000,000	1,000,000,000
AB Bank PLC.	1,000,000,000	1,000,000,000
One Bank PLC.	350,000,000	350,000,000
Bank Asia PLC.	1,000,000,000	1,000,000,000
Jamuna Bank PLC.	450,000,000	450,000,000
Community Bank Bangladesh PLC.	200,000,000	200,000,000
Southeast Bank PLC.	500,000,000	500,000,000
Initial Public Offering	500,000,000	500,000,000
	<b>5,000,000,000</b>	<b>5,000,000,000</b>
<b>12 Details of deposits and other accounts</b>		
Current deposits and other accounts :		
Current account	71,334,779,501	62,488,887,763
Cash credit A/C. (Cr. Balance)	926,760,674	624,347,074
Overdraft earnest money (Cr. Balance)	3,204	3,000
Pubali Procheta (Cr. Balance)	7,285,024	2,597,245
Credit card A/C	8,481,539	4,586,638
Call deposits	14,366,035	14,774,897
Foreign currency deposits	4,206,378,945	3,257,511,792
Un-claimed drafts payable	3,564	3,564
Un-claimed dividend	18,914	18,914
Unclaimed deposits FDD A/C	22,505,844	21,541,077
	<b>76,520,583,244</b>	<b>66,414,271,964</b>
Bills payable	20,448,676,187	21,799,191,392
Savings Bank accounts	136,130,382,538	135,066,105,808
<b>Term deposits</b>		
Fixed Deposits from customers	240,240,079,468	203,102,923,503
Special Notice Deposits	53,725,197,204	57,306,867,138
Deposit Pension Scheme	992,940	26,809,344
Interest Payable on Term Deposit	8,574,357,902	5,367,089,771
Pubali Pension Scheme	41,906,706,425	43,157,405,533
Pubali Sanchay Prakaipa	3,955,275,725	4,123,549,477
Dwigun Sanchay Prakaipa	21,198,163,696	20,609,709,802
Target Based Small Deposit (Pubali shonopuron)	10,745,435,648	13,271,027,576
Monthly Profit Based Fixed Deposit	4,373,473,000	4,841,956,029
Monthly Profit Based Small Deposit (Pubali shadhini sonchay)	6,443,472,082	6,807,992,129
Shikhya Sanchay Prakaipa	194,198,888	197,514,854
Peoples Pubali Pension Scheme	56,581,055	3,949,153
Senior Citizen Pubali Deposit Scheme	2,007,479,649	-
	<b>393,421,413,682</b>	<b>358,816,794,309</b>
Other deposits	28,789,320,998	24,200,049,789
	<b>655,310,376,649</b>	<b>606,296,413,262</b>
<b>12 (a) Consolidated Deposits and other accounts</b>		
Pubali Bank PLC.	655,310,376,649	606,296,413,262
Pubali Bank Securities Limited	-	-
	<b>655,310,376,649</b>	<b>606,296,413,262</b>
Less: Inter Company Transactions	(588,424,751)	(548,424,389)
	<b>654,721,951,898</b>	<b>605,747,988,873</b>





### 13 Other Liabilities

Accumulated provision for loans and advances/Investments	15,564,998,583	14,484,017,559
Accumulated provision for consumers loan	916,783,781	913,233,080
Accumulated provision for demand loan pubali star	71,126,701	71,126,701
	<u>16,552,909,065</u>	<u>15,468,377,340</u>
Provision for unclassified loans and advances/investments	9,551,131,187	7,775,918,548
Special general provision COVID-19	930,338,940	930,338,940
Provision against off-balance sheet exposure	2,752,450,000	2,394,950,000
Accumulated interest suspense	9,049,893,011	8,042,758,553
Provision for doubtful investment	385,000,000	255,500,000
Additional profit payable A/C for Islamic banking	4,788,994	6,996,289
I.B. bad debt offsetting reserve	40,123,756	40,123,756
Compensation realised account	52,569,485	36,467,993
Compensation realisable account	44,478,311	31,992,247
Interest suspense on underwriting advances	219,648,924	219,648,924
CLS interest A/C	4,567,159	4,148,523
Unclaimed amount in ATM	65,000	65,000
Consumers deposits	233,554,075	223,045,852
Unclaimed dividend	298,959,263	247,823,091
Provision for Current Tax	47,726,394,118	43,785,753,066
Deferred Tax Liabilities	175,117,290	175,117,290
Valuation adjustment	2,237,875,635	1,020,752,893
Exchange adjustment account	28,666,878	28,666,878
Agri credit guarantee backing reserve	70,261,300	70,261,300
Pakistan account	8,393,039	8,393,039
Pension fund	1,570,883	1,570,884
L/C cover account in Bangladesh	1,583,640	1,583,640
Pubali Bank Adjustment	12,100,468,020	1,370,277,600
PBL Islamic Banking CSR fund	42,445,362	36,850,139
Card transaction fee (inter bank)	9,826,487	7,459,609
Foreign currency FCC account	17,363,819	17,363,819
Interest suspense account against 70% agri loan	192,382	192,381
Blocked account of UBI	2,973,186	2,973,186
Property account of UBI	49,617	49,617
Payable to other Banks and Financial Institution	752,088,892	574,672,501
Unearned interest income on IBW	1,091,002,014	931,120,884
Interest payable on Subordinated Bond	142,750,000	133,000,000
Bangladesh Bank incentive	23,518,747	23,518,747
CSR Fund for COVID-19	24,466,667	24,466,667
Start-up fund	205,098,000	205,098,000
Lease Liabilities as per IFRS-16	1,616,820,840	1,661,053,186
Non resident blocked account of UBI	34,488	34,487
Late Vault -Cash Received	1,039,981,900	294,200,000
ICT Asset Insurance reserve	28,779,670	26,634,011
	<u>90,915,290,979</u>	<u>70,610,841,540</u>
	<u>937,862,296</u>	<u>1,818,013,847</u>

Provision for expenses

#### Provision for other assets:

Suspense account	298,689,933	298,689,933
Provision for Un-reconciled General Account debit entries	13,724,657	13,724,657
	<u>312,414,590</u>	<u>312,414,590</u>
	<u>108,718,476,930</u>	<u>88,209,647,317</u>

### 13.1 Provision for Current tax

Balance at the beginning of the period	43,785,753,066	38,378,841,223
Provision made for previous period	-	160,000,000
Provision made for current period	3,940,641,052	5,246,911,843
	<u>3,940,641,052</u>	<u>5,406,911,843</u>

Settlement of previous period tax liability	-	-
Balance at the end of the period	<u>47,726,394,118</u>	<u>43,785,753,066</u>

#### 13.1.1 Reconciliation of effective tax rate (Solo)

	Applicable Tax rate	June 2024	
		Rate	Amount
Profit before income tax after provision as per profit & loss account			7,193,983,344
Income tax as per applicable tax rate	37.50%	37.50%	2,697,743,754
<b>Factors affecting the tax charge in current year</b>			
Tax Savings from reduced tax rates for Capital gain on share	10.00%	0.00%	(164,745)
Tax Savings from reduced tax rates for capital gain on Govt. Sec.( Treasury bills, bonds)	15.00%	-4.07%	(292,872,272)
Tax Savings from reduced tax rates for Dividend	20.00%	-0.72%	(51,907,016)
Admissible expenses in current Year (i.e. Bad debt write off etc.)	37.50%	-5.75%	(414,001,012)
Admissible expenses in current period	37.50%	-0.03%	(2,131,513)
Inadmissible expenses in current period	37.50%	25.63%	1,843,973,856
Effect of deferred Tax	37.50%	-13.05%	(938,466,477)
Provision for uncertainty over Income Tax treatments by NBR	37.50%	2.22%	160,000,000
		<u>41.73%</u>	<u>3,002,174,575</u>

### 13.2 Deferred tax assets

Balance at the beginning of the period	4,793,130,139	4,557,181,100
Provision made during the period for loan loss (note 13.2.1)	892,215,510	202,886,566
Deferred tax assets for fixed assets (note 13.2.2)	46,250,967	33,062,473
Provision held at the end of the period	<u>5,731,596,616</u>	<u>4,793,130,139</u>





	June 2024 Taka	December 2023 Taka
<b>13.3 Deferred tax Liabilities</b>		
Balance at the beginning of the period	175,117,290	83,458,196
Deferred Tax on Revalued land	-	83,074,588
Deferred tax liabilities for Defined benefit plan	-	8,584,506
Provision held at the end of the period	<b>175,117,290</b>	<b>175,117,290</b>

Deferred tax assets/(liabilities) have been recognised and measured as per IAS-12: Income taxes and BRPD circular no. 11 dated 12 December 2011. There is no other material temporary timing difference in classified assets/liabilities for which deferred tax assets/liability is required to be accounted for the quarter ended 30 June 2024.

<b>13.2.1 Deferred Tax on loan loss provision</b>		
Cumulative provision made against bad/loss	16,087,010,100	12,604,112,668
Adjustment of Corresponding provision on write off	1,104,002,698	346,626
Deductible/(taxable) temporary difference	14,983,007,402	12,603,766,042
Tax Rate	37.50%	37.50%
<b>Closing Deferred tax assets*</b>	<b>5,618,627,776</b>	<b>4,726,412,266</b>
Opening Deferred tax assets	4,726,412,266	4,523,525,700
<b>Deferred tax (expense)/Income</b>	<b>892,215,510</b>	<b>202,886,566</b>

\*As per BRPD Circular no.11 dated 12 December 2011, total amount of Tk. 5,618,627,776 has been recognized as Deferred Tax Assets (DTA) included in Retained Earnings for the quarter ended June 2024 based on the provision against classified loans and such earnings against Deferred Tax Assets (DTA) shall not be distributed as dividend. Moreover, while calculating the Regulatory Eligible capital such Deferred Tax Assets (DTA) also deducted as Regulatory adjustment from Common Equity Tier-1 (CET-1) capital. (Please see note 16).

<b>13.2.2 Deferred Tax on Fixed Assets</b>		
Carrying amount	5,632,981,729	5,073,081,023
Tax Base	5,934,231,970	5,250,995,351
Deductible/(taxable) temporary difference	(301,250,241)	(177,914,328)
Tax Rate	37.50%	37.50%
<b>Closing Deferred tax assets/(Liabilities)</b>	<b>112,968,840</b>	<b>66,717,873</b>
Opening Deferred tax assets/(Liabilities)	66,717,873	33,655,400
<b>Deferred tax (expense)/Income</b>	<b>46,250,967</b>	<b>33,062,473</b>

<b>13.2.3 Deferred Tax on Revalued land</b>		
Carrying amount	2,236,269,890	2,236,269,890
Tax Base	-	-
Deductible/(taxable) temporary difference	(2,236,269,890)	(2,236,269,890)
Tax Rate	7.45%	7.45%
<b>Closing Deferred tax assets/(Liabilities)</b>	<b>(166,532,784)</b>	<b>(166,532,784)</b>
Opening Deferred tax assets/(Liabilities)	(166,532,784)	(83,458,196)
<b>Deferred tax (expense)/Income</b>	<b>-</b>	<b>(83,074,588)</b>

<b>13.2.4 Deferred tax (expense)/Income (net)</b>		
Deferred tax (expense)/Income arisen for charging specific provision	892,215,510	202,886,566
Deferred tax (expense)/Income arisen in WDV of Fixed Assets	46,250,967	33,062,473
Deferred tax (expense)/Income arisen in Defined benefit plan	-	(8,584,506)
	<b>938,466,477</b>	<b>227,364,533</b>

<b>13 (a) Consolidated other liabilities</b>		
Pubali Bank PLC.	108,718,476,930	88,209,647,317
Pubali Bank Securities Limited	2,626,498,829	2,506,333,551
Inter company payable	(159,052,648)	(34,839,864)
	<b>111,185,923,111</b>	<b>90,681,141,004</b>

#### 14 Capital

<b>14.1 Authorized Capital</b>		
2,000,000,000 ordinary shares of Tk 10 each	<b>20,000,000,000</b>	<b>20,000,000,000</b>
<b>14.2 Issued, subscribed and paid up capital</b>		
1,600,000 ordinary shares of Tk 100 each issued for cash	160,000,000	160,000,000
400,000 ordinary shares of Tk 100 each as bonus share in 2000	40,000,000	40,000,000
2,000,000 ordinary shares of Tk 100 each as bonus share in 2004	200,000,000	200,000,000
8,000,000 ordinary shares of Tk 100 each as bonus share in 2005	800,000,000	800,000,000
9,000,000 ordinary shares of Tk 100 each as bonus share in 2006	900,000,000	900,000,000
8,400,000 ordinary shares of Tk 100 each as bonus share in 2007	840,000,000	840,000,000
8,820,000 ordinary shares of Tk 100 each as bonus share in 2008	882,000,000	882,000,000
11,466,000 ordinary shares of Tk 100 each as bonus share in 2009	1,146,600,000	1,146,600,000
173,901,000 ordinary shares of Tk 10 each as bonus share in 2010	1,739,010,000	1,739,010,000
167,690,250 ordinary shares of Tk 10 each as bonus share in 2011	1,676,902,500	1,676,902,500
41,922,562 ordinary shares of Tk 10 each as bonus share in 2013	419,225,620	419,225,620
70,429,904 ordinary shares of Tk 10 each as bonus share in 2016	704,299,040	704,299,040
47,540,185 ordinary shares of Tk 10 each as bonus share in 2017	475,401,850	475,401,850
29,950,317 ordinary shares of Tk 10 each as bonus share in 2018	299,503,170	299,503,170
128,536,777 ordinary shares of Tk 10 each as bonus share in 2023	1,285,367,770	-
	<b>11,568,309,950</b>	<b>10,282,942,180</b>

All shares have been converted to Tk. 10 each in EGM held on 15 July 2010.

#### 14.3 Paid up capital as per shareholders category

Particular	June 2024			December 2023
	No. of share	Percentage (%)	Amount	Amount
Directors	364,240,869	31.4861%	3,642,408,690	3,237,696,680
Co-operative societies	9,873,481	0.8535%	98,734,810	88,483,070
Banks and financial institutions	15,160,291	1.3105%	151,602,910	518,288,780
Government	2,792	0.0002%	27,920	24,820
Other institutions	325,914,841	28.1731%	3,259,148,410	2,517,689,970
Non resident Bangladeshi	2,132,854	0.1844%	21,328,540	21,611,510
General public	439,505,867	37.9922%	4,395,058,670	3,899,147,350
	<b>1,156,830,995</b>	<b>100.00%</b>	<b>11,568,309,950</b>	<b>10,282,942,180</b>





#### 14.4 Range wise shareholdings

Range wise shareholdings	June 2024			December 2023
	Number of shareholders	Percentage of holding of shares (%)	Number of Shares	Number of Shares
Up to 500 shares	17,612	0.20%	2,295,929	2,383,193
501 to 5,000 "	9,622	1.44%	16,646,415	16,071,856
5,001 " 10,000 "	1,173	0.65%	7,507,683	7,018,432
10,001 " 20,000 "	471	0.57%	6,564,900	6,440,669
20,001 " 30,000 "	177	0.37%	4,253,932	3,378,590
30,001 " 40,000 "	161	0.48%	5,607,194	5,131,969
40,001 " 50,000 "	51	0.20%	2,270,868	2,314,213
50,001 " 100,000 "	123	0.76%	8,842,446	15,285,559
100,001 and above	354	95.33%	1,102,841,628	970,269,737
	<b>29,744</b>	<b>100.00%</b>	<b>1,156,830,995</b>	<b>1,028,294,218</b>

#### 14.5 Particulars of shareholding of the directors

SL No.	Name of the directors	Status	June 2024		December 2023	
			No of shares	Amount (Tk)	No of shares	Amount (Tk)
1	Mr. Monzurur Rahman	Chairman	23,137,468	231,374,680	20,566,639	205,666,390
2	Mr. Moniruddin Ahmed	Director	37,796,113	377,961,130	33,596,545	335,965,450
3	Mr. Habibur Rahman	Director	23,153,864	231,538,640	20,581,213	205,812,130
4	Mr. Fahim Ahmed Faruk Chowdhury	Director	23,739,283	237,392,830	21,101,586	211,015,860
5	Ms. Rumana Sharif	Director	57,846,045	578,460,450	51,418,707	514,187,070
		Nominated by Delta Life Insurance Co. Ltd.				
		Personal	288,469	2,884,690	256,417	2,564,170
6	Mr. M. Kabiruzzaman Yaqub FCMA (UK),CGMA	Director	23,139,777	231,397,770	20,568,691	205,686,910
7	Mr. Musa Ahmed	Director	23,192,768	231,927,680	20,615,794	206,157,940
8	Mr. Azizur Rahman	Director	25,146,166	251,461,660	22,352,148	223,521,480
9	Mr. Md. Abdur Razzak Mondal	Director	40,488,926	404,889,260	35,990,157	359,901,570
		Nominated by That's It fashions Ltd.				
		Personal	-	-	-	-
10	Ms. Rana Laila Hafiz	Director	23,136,625	231,366,250	20,565,889	205,658,890
11	Mr. Mustafa Ahmed	Director	40,326,676	403,266,760	35,845,935	358,459,350
12	Mr. Arif Ahmed Choudhury	Director	23,137,158	231,371,580	20,566,364	205,663,640
13	Dr. Shahdeen Malik	Independent Director	-	-	-	-
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	-	-	-	-
15	Mr. Mohammad Ali	Managing Director & CEO	-	-	-	-
			<b>364,529,338</b>	<b>3,645,293,380</b>	<b>324,026,085</b>	<b>3,240,260,850</b>

#### 14.6 Related party disclosures

##### 14.6.1 Particulars of directors and their shareholding in the Bank

SL NO.	Name of the Directors	Designation	Percentage of shareholding at June 2024	Percentage of shareholding at December 2023
1	Mr. Monzurur Rahman	Chairman	2.00	2.00
2	Mr. Moniruddin Ahmed	Director	3.27	3.27
3	Mr. Habibur Rahman	Director	2.00	2.00
4	Mr. Fahim Ahmed Faruk Chowdhury	Director	2.05	2.05
5	Ms. Rumana Sharif	Director	5.00	5.00
		Nominated by Delta Life Insurance Co. Ltd.		
6	Mr. M. Kabiruzzaman Yaqub FCMA (UK),CGMA	Director	0.02	0.02
		Personal		
7	Mr. Musa Ahmed	Director	2.00	2.00
8	Mr. Azizur Rahman	Director	2.17	2.17
9	Mr. Md. Abdur Razzak Mondal	Director	3.50	3.50
		Nominated by That's It fashions Ltd.		
10	Ms. Rana Laila Hafiz	Director	-	-
		Personal		
11	Mr. Mustafa Ahmed	Director	2.00	2.00
12	Mr. Arif Ahmed Choudhury	Director	3.49	3.49
13	Dr. Shahdeen Malik	Independent Director	2.00	2.00
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	-	-
15	Mr. Mohammad Ali	Managing Director & CEO	-	-





14.6.2 Name of directors and the entities in which they have interest as on 30 June 2024

SL NO.	Name of the Directors	Status in the Bank	Name of the entities in which the directors have interest	Status in the entities	Percentages of interest/ No. of shares in the entities
1	Mr. Monzurur Rahman	Chairman	Rema Tea Company Ltd.	Chairman	12.13%
2	Mr. Moniruddin Ahmed	Director	Pubali Bank Securities Ltd.	Chairman	1 share
3	Mr. Habibur Rahman	Director	1. Delta Hospital Ltd. 2. Pubali Bank Securities Ltd. 3. Global Pharmaceutical Company Ltd.	Chairman Director Director	3.17% 1 share -
4	Mr. Fahim Ahmed Faruk Chowdhury	Director	1. Chittagong Electric Manufacturing Co. Ltd. 2. F. A. C Eastern Enterprise Ltd. 3. Ranks FC Properties Ltd. 4. FC Holdings Ltd. 5. CEM Readymix Concrete Ltd. 6. CEM UPVC Ltd. 7. Surgiscope Hospital Pvt. Ltd. 8. Globex Pharmaceuticals Ltd. 9. Delta Hospital Ltd. 10. Euro Petro Product Ltd. 11. Baraka Shikalbaha Power Ltd.	Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Director Director Director Director Director	15,000 shares 413 shares Representative Director of FC Holdings Ltd. 2,000 shares 7,500 shares 7,000 shares 5,000 shares 7,55,065 shares 10,08,155 shares 1,50,000 shares 35,00,000 shares
5	Ms. Rumana Sharif	Nominee Director	None	Nil	Nil
6	Mr. M. Kabiruzzaman Yaqub FCMA	Director	1 Imagine Properties Ltd.	Chairman	50.00%
7	Mr. Musa Ahmed	Director	1. Popular Jute Exchange Ltd. 2. Popular Jute Mills Ltd. 3. Comilla Food and Allied Ind. Ltd. 4. Popular Food and Allied Ind. Co. Ltd. 5. Tejgaon Engineering and Construction Co. Ltd.	Director Director Director Director Director	22.55% 8.10% 10.88% 11.35% 22.41%
8	Mr. Azizur Rahman	Director	1. Pubali Bank Securities Ltd. 2. National Ceramic Industries Ltd. 3. Dressmen Fashionwear Ltd.	Director Managing Director Director	1 share 54,167 shares 40.00%
9	Mr. Md. Abdur Razzak Mondal	Nominee Director	1. That's It Fashions Ltd.	Nominee	-
10	Ms. Rana Laila Hafiz	Director	1. Trouser Line Ltd. 2. SP Garments Ltd. 3. SP Washing Ltd. 4. Green Valley Plantation Ltd.	Managing Director Managing Director Managing Director Director	42.50% 2.19% 3.94% 23.81%
11	Mr. Mustafa Ahmed	Director	Pubali Bank Securities Ltd.	Director	1 share
12	Mr. Arif Ahmed Choudhury	Director	Transcom Securities Ltd.	Managing Director	19000 Shares
13	Dr. Shahdeen Malik	Independent Director	Pubali Bank Securities Ltd.	Independent Director	-
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	None	Nil	Nil
15	Mr. Mohammad Ali	Managing Director & CEO	1. Pubali Bank Securities Ltd. 2. Uttara Finance and Investments Limited	Director (Representative of Pubali Bank PLC.) Director (Representative of)	Nil Nil

14.6.3 Significant contracts where the Bank is a party and wherein directors have interest: Nil

14.6.4 Shares issued to directors and executives without consideration or exercisable at a discount : Nil

	June 2024 Taka	December 2023 Taka
<b>15 Statutory reserve</b>		
Balance at the beginning of the period	10,283,000,000	10,283,000,000
Addition during the period	1,285,310,000	-
Balance at the end of the period	<b>11,568,310,000</b>	<b>10,283,000,000</b>
<b>16 Retained earnings</b>		
Balance at the beginning of the year	22,998,146,905	18,040,396,448
Net profit for the year	4,191,808,769	6,808,468,920
Deferred tax expense against loan loss provision	-	-
Transfer regarding revaluation reserve on sale of Fixed Assets	780,000	929,000
Coupon interest payment against Perpetual Bond	(250,465,753)	(500,000,000)
Transfer to Start-up fund	-	(68,084,689)
Transfer to Statutory Reserve	(1,285,310,000)	-
Net income and expenses not recognised in the Profit and Loss Statement	-	1,804,999
	<b>25,654,959,921</b>	<b>24,283,514,678</b>
Issue of dividend	(2,570,735,542)	(1,285,367,773)
Balance as on end of the period	<b>23,084,224,379</b>	<b>22,998,146,905</b>

As per BRPD Circular no.11 dated 12 December 2011, total amount of Tk. 5,618,627,776 has been recognized as Deferred Tax Assets (DTA) included in Retained Earnings for the quarter ended June 2024 based on the provision against classified loans and such earnings against Deferred Tax Assets (DTA) shall not be distributed as dividend. Moreover, while calculating the Regulatory Eligible Capital such Deferred Tax Assets (DTA) also deducted as Regulatory adjustment from Common Equity Tier-1 (CET-1) capital.

<b>16(a) Consolidated Retained earnings</b>		
Pubali Bank PLC.	23,084,224,379	22,998,146,905
Pubali Bank Securities Limited	892,613,733	768,895,189
	<b>23,976,838,112</b>	<b>23,767,042,094</b>
<b>17 Other reserves</b>		
<b>17.1 Investment Revaluation Reserve</b>		
Balance at the beginning of the year	727,576,625	1,248,583,316
Addition/(disposal) during the year	797,109,404	(521,006,691)
Balance at the end of the year	<b>1,524,686,029</b>	<b>727,576,625</b>





	June 2024	December 2023
	Taka	Taka
<b>17.2 Fixed Assets revaluation reserve</b>		
Balance at the beginning of the year	2,475,738,817	2,558,813,405
Recognition of deferred tax on revaluation reserve of fixed assets	-	(83,074,588)
Transfer out: Fixed Asset revaluation reserve	-	-
Balance at the end of the year	2,475,738,817	2,475,738,817
<b>17.3 Share forfeiture account</b>	333,984	333,984
<b>17.4 Exchange Equalization Fund</b>		
Balance at the beginning of the period	29,959,972	29,959,972
Addition during the period	-	-
Balance at the end of the period	29,959,972	29,959,972
<b>17.5 Foreign currency translation reserve</b>		
Balance at the beginning of the period	46,338,747	42,058,873
Addition during the period	8,562,481	4,279,874
Balance at the end of the period	54,901,228	46,338,747
<b>Other reserves</b>	<b>4,085,620,030</b>	<b>3,279,948,145</b>
<b>17(a) Consolidated Other reserves</b>		
Pubali Bank PLC.	4,085,620,030	3,279,948,145
Pubali Bank Securities Limited	32,623,459	32,623,459
	<b>4,118,243,489</b>	<b>3,312,571,604</b>
<b>18 Non-controlling interest</b>		
Balance at the beginning of the period	1,147	1,119
Share of current period profit	24	28
	<b>1,171</b>	<b>1,147</b>
	June 2024	June 2023
	Taka	Taka
<b>19 Interest income</b>		
Loans	4,486,581,691	2,313,028,426
Cash credits	4,843,598,642	2,894,498,992
Over drafts	6,377,251,283	4,368,642,420
Loan against trust receipt	848,382,490	386,880,655
Inland bill purchased & demand draft purchased	306,445,433	230,679,596
Foreign bill purchased and Export development fund	241,611,942	180,112,727
Packing credits	163,720,510	43,658,287
Payments against document	1,473,782,670	1,461,777,186
Agricultural credits & rural credits	50,897,186	71,802,728
Sundries account	20,817,786	17,827,377
CLS account	628,925,699	599,384,417
Secured mortgages	2,061,051,757	1,147,687,683
Loan against Shikya Sanchay Prokalpa	28,972,229	32,785,758
Loan against Non-resident Credit Scheme	14,822	-
Lease finance	826,468,264	484,795,603
Loan against Pubali Sanchay Prokalpa	3,738,907	3,720,476
Term loans	4,163,980,574	2,873,445,201
Loan against Pubali Pension Scheme	32,934,060	33,985,712
Interest on Probash Nibash	80,138	-
Export Bill Discounting (EBD)	31,413,250	14,361,496
Syndication/Club Finance	260,920,548	174,016,714
Interest on Bridge Loan/ short term loans	19,130	-
Credit card	31,075,331	20,553,617
<b>Interest on loans and advances</b>	<b>26,882,684,342</b>	<b>17,353,645,071</b>
Interest on money at call and short notice	40,724,444	114,610,500
Interest on balance with other banks	306,987,646	242,582,790
Interest on fixed deposits with other banks	75,352,492	128,453,900
	<b>27,305,748,924</b>	<b>17,839,292,261</b>
<b>19(a) Consolidated Interest Income</b>		
Pubali Bank PLC.	27,305,748,924	17,839,292,261
Pubali Bank Securities Limited	31,826,798	30,834,230
	<b>27,337,575,722</b>	<b>17,870,126,491</b>
<b>20 Interest paid on deposits, borrowings, etc.</b>		
Fixed deposit	8,660,638,421	5,084,791,651
Short-notice deposit	1,205,400,217	1,076,261,317
Savings bank deposit	815,531,300	747,179,787
Pubali bank pension scheme	1,772,764,925	1,846,972,671
Monthly profit based deposit Scheme	33,320	79,474
Pubali Sanchay Prokalpa	138,838,300	142,821,155
Shikhya Sanchay Prokalpa	6,846,642	7,057,560
Dwigun Sanchay Prokalpa	921,647,220	886,779,786
Interest on MPSD	196,999,089	187,973,992
Interest on TBSD	394,820,545	360,708,688
Interest on MFD A/C	164,779,512	147,927,600
Sundry accounts	46,772,074	61,154,099
<b>Interest paid on Deposits</b>	<b>14,325,071,565</b>	<b>10,549,707,780</b>
Interest on call loan	41,602,458	34,382,569
Interest on borrowings from Bank and Fis	1,547,827,693	1,533,014,064
Interest on repo borrowings	669,883,381	63,367,786
Interest on Treasury bond	608,300,932	313,061,465
Interest on HFT Securities	1,246,437,113	569,095,404
Interest on HTM Securities	260,045,254	205,716,551
Interest on borrowings from Bangladesh Bank	36,873,207	90,017,923
Interest on borrowings from Bangladesh Bank (prefinance)	90,083,103	-
Interest on Subordinated Bond	595,664,082	510,405,151
	<b>19,421,788,788</b>	<b>13,868,768,693</b>





	June 2024 Taka	June 2023 Taka
<b>21 Income from investment</b>		
Interest on treasury bill	663,885,208	883,321,275
Interest on treasury bond	6,258,099,260	4,736,255,605
Interest on private bond	527,868,894	589,244,722
Interest on Reverse Repo	4,786,859	202,309,683
Gain on sale of shares	599,071	2,307,419
Gain on Treasury Bill & Treasury Bond	1,301,654,541	647,513,406
Dividend on shares	296,611,522	252,790,318
	<b>9,053,505,355</b>	<b>7,313,742,428</b>
<b>21(a) Consolidated Income from investment</b>		
Pubali Bank PLC.	9,053,505,355	7,313,742,428
Pubali Bank Securities Limited	148,534,595	85,167,721
	<b>9,202,039,950</b>	<b>7,398,910,149</b>
<b>22 Commission, exchange and brokerage</b>		
SC, LSC, DD, TT, MT and PO	19,315,711	15,102,575
Foreign L/C	333,015,086	230,317,853
Local L/C	58,105,597	37,706,110
Issuance of foreign guarantee	4,764,565	588,304
Issuance of local guarantee	257,301,870	234,109,784
Issuance of traveller's cheque	2,850	13,600
Other transactions	91,871,804	67,069,039
Miscellaneous handling commission	45,051,104	35,292,795
Commission on stationery articles	4,248,514	3,072,570
Commission on BSP,PSP,Prize Bond	86,960	-
LC Acceptance charges	340,727,956	326,226,875
LC Payment & Discrepancy Charges	122,324,392	84,493,005
Total commission	<b>1,276,816,409</b>	<b>1,033,992,510</b>
Exchange	993,392,915	416,625,639
	<b>2,270,209,324</b>	<b>1,450,618,149</b>
<b>22(a) Consolidated Commission, exchange and brokerage</b>		
Pubali Bank PLC.	2,270,209,324	1,450,618,149
Pubali Bank Securities Limited	14,611,321	15,072,966
	<b>2,284,820,645</b>	<b>1,465,691,115</b>
<b>23 Other operating income</b>		
Rent recovery	4,549,174	4,106,310
Postage and telecommunication recovery	9,480,064	5,852,718
Swift income	84,270,199	60,536,589
Application fee of CLS account	10,400	19,805
Account opening charge of CLS account	4,100	4,500
Service charge	16,764,212	28,791,130
Sale of leased asset	4,739,794	4,108,401
Processing Fee on Pubali Abashon	2,111,200	2,871,915
Online service charge	193,386,630	268,603,380
Accounts Maintenance fee	181,839,417	167,290,759
SMS service charges	95,888,152	78,566,543
Card Fees and charges	45,077,491	24,944,250
CIB service charges	27,862,310	10,790,700
Processing Fee on Lease Financing	41,187,341	24,561,838
Income from Pie apps	496,003	-
Loan Reschedule/Restructure Fee	17,750	5,870
Early Settlement Fee	2,427,870	2,850,244
Fee on card transaction	23,752,854	17,618,205
Sale of Bank's property	1,143,101	525,383
Miscellaneous income supervision and monitoring	166,808,108	500
Miscellaneous income transfer fee	1,121,787	934,126
Miscellaneous income	77,902,662	43,676,038
	<b>980,840,619</b>	<b>746,883,268</b>
<b>23(a) Consolidated Other operating income</b>		
Pubali Bank PLC.	980,840,619	746,883,268
Pubali Bank Securities Limited	7,908,461	15,443,471
	<b>988,749,080</b>	<b>762,326,739</b>
<b>24 Salary and allowances (excluding Managing Director)</b>		
Basic salary	1,902,035,400	1,720,757,413
House rent allowances	1,088,114,684	1,017,163,046
Medical allowances	221,956,954	208,307,441
House maintenance	147,184,957	124,299,548
Other allowances	480,275,640	168,061,428
Contributory provident fund	175,352,202	151,339,788
General provident fund	89,612	105,656
Bonus to employees	688,385,113	628,067,638
	<b>4,703,394,562</b>	<b>4,018,101,958</b>
<b>24(a) Consolidated Salary and allowances (excluding Managing Director)</b>		
Pubali Bank PLC.	4,703,394,562	4,018,101,958
Pubali Bank Securities Limited	30,797,757	28,895,990
	<b>4,734,192,319</b>	<b>4,046,997,948</b>
<b>25 Managing Director's salary and fees</b>		
Basic pay	4,680,000	4,560,323
Allowances	1,320,000	1,343,517
Bank's contributory provident fund	-	14,226
Bonus	2,340,000	1,560,000
	<b>8,340,000</b>	<b>7,478,066</b>





	June 2024 Taka	June 2023 Taka
<b>26 Depreciation and repair of bank's assets</b>		
Repairs to fixed assets	32,281,439	25,831,562
Maintenance of assets	138,743,107	114,786,540
Maintenance of assets -Wages	52,530,225	46,778,263
Depreciation on fixed assets	719,956,828	590,171,437
	<b>943,511,599</b>	<b>777,567,802</b>
<b>26(a) Consolidated depreciation and repair of bank's assets</b>		
Pubali Bank PLC.	943,511,599	777,567,802
Pubali Bank Securities Limited	1,784,285	1,650,246
	<b>945,295,884</b>	<b>779,218,048</b>
<b>27 Other expenses</b>		
Repairs to rented property	5,708,773	1,316,023
Newspapers	2,429,535	2,076,272
Petrol consumption	47,992,002	43,214,299
Travelling	37,475,513	32,275,445
Donations	93,585,724	113,368,545
Card expenditure	140,151,625	1,132,903
NOSTRO account charges	15,917,800	12,457,969
Honorarium	1,541,345	327,814
Subscriptions	8,406,971	8,114,484
Sub-ordinate staff clothing	11,845,082	9,681,332
Conveyance	18,754,092	17,114,089
Entertainment	21,702,931	16,500,678
Training	9,177,532	10,961,485
Photocopying	45,170	236,874
Branches' opening expenses	1,888,739	2,791,312
Shifting expenses	350,001	791,870
Carrying expenses	1,751,645	2,219,230
Professional fees	35,264,715	14,466,950
Security and Auxiliary Services	175,849,195	133,641,506
Gun license fees	4,741,511	866,544
Overtime	18,319,950	16,488,595
Staff Recreation and Rewards	189,235,882	168,569,344
Promotional expenses	110,415,219	107,957,966
Card transaction fee	5,780,951	4,321,020
Gratuity	-	224,913,400
Current service cost (Gratuity fund)	164,390,000	-
Group insurance	5,000,000	19,878,108
Car allowance	28,018,317	24,746,192
Chemicals for office equipment's	292,980	381,264
Loss on sale of bank's property	726,973	566,111
CDBL fees	132,000	132,220
Annual general meeting	370,980	1,061,855
Service charge for CLS Agents	137,515,386	130,125,269
Bank Charges & Others	2,073,770	2,887,090
VAT on Rent Expenses	53,476,279	48,880,323
Interest expenses for lease liability as per IFRS-16	100,890,930	67,428,544
Bandwidth charges	49,255,284	49,277,668
Renovation Under construction works	21,687,430	28,993,907
Paid to CLS Agents-QR/EKYC	2,378,200	-
Miscellaneous	32,833,998	44,608,417
	<b>1,557,374,430</b>	<b>1,364,772,917</b>
<b>27(a) Consolidated Other expenses</b>		
Pubali Bank PLC.	1,557,374,430	1,364,772,917
Pubali Bank Securities Limited	3,807,980	5,264,353
	<b>1,561,182,410</b>	<b>1,370,037,270</b>
<b>28 Cash and cash equivalents at the end of the period</b>		
Cash in hand (including foreign currencies)	13,233,401,050	4,314,725,288
Balance with Bangladesh Bank and its agent bank(s)	33,110,224,009	26,070,845,312
Balance with other banks and financial institutes	10,874,290,904	9,152,599,756
National Prize bonds	29,544,001	24,027,201
Money at call on short notice	37,686,667	4,788,986,667
	<b>57,285,146,631</b>	<b>44,351,184,224</b>
<b>28(a) Consolidated Cash and cash equivalents at the end of the period</b>		
Pubali Bank PLC.	57,285,146,631	44,351,184,224
Pubali Bank Securities Limited	747,477,399	627,858,324
	<b>58,032,624,030</b>	<b>44,979,042,548</b>
<b>29 Earnings Per Share (EPS):</b>		
Net Profit after taxes	4,191,808,769	2,713,786,918
Number of ordinary shares outstanding	1,156,830,995	* 1,156,830,995
<b>Earnings Per Share (EPS)</b>	<b>3.62</b>	<b>* 2.35</b>
<b>29(a) Consolidated Earnings Per Share (EPS)</b>		
Net Profit after taxes	4,315,527,337	2,782,752,111
Number of ordinary shares outstanding	1,156,830,995	* 1,156,830,995
<b>Consolidated Earnings Per Share (EPS)</b>	<b>3.73</b>	<b>* 2.41</b>
* In accordance with para 64 of IAS-33:"Earnings Per Share (EPS)", EPS for the current and prior period has been calculated based on new number of shares as though the stock issue took place during the current year. Accordingly, last year's EPS figure is adjusted by the reciprocal of the stock issue and effect of the fact considered in the financial statements retrospectively.		
<b>29(1) Net Asset Value Per Share (NAVPS):</b>		
Total Shareholders' Equity	50,306,464,359	43,218,355,402
Number of ordinary shares outstanding	1,156,830,995	1,028,294,218
	<b>43.49</b>	<b>42.03</b>





	June 2024 Taka	June 2023 Taka
<b>29(1)(a) Consolidated Net Asset Value Per Share (NAVPS):</b>		
Total Shareholders' Equity	51,231,701,551	43,947,470,588
Number of ordinary shares outstanding	1,156,830,995	1,028,294,218
	<b>44.29</b>	<b>42.74</b>
<b>29(2) Net Operating Cash Flow Per Share (NOCFPS):</b>		
Net cash from/(used in) operating activities	19,669,531,756	(1,394,660,148)
Number of ordinary shares outstanding	1,156,830,995	1,028,294,218
	<b>17.00</b>	<b>(1.36)</b>
<b>29(2)(a) Consolidated Net Operating Cash Flow Per Share (NOCFPS):</b>		
Net cash from/(used in) operating activities	19,835,085,094	(2,340,665,378)
Number of ordinary shares outstanding	1,156,830,995	1,028,294,218
	<b>17.15</b>	<b>(2.28)</b>

NOCFPS indicates a positive trend during the second quarter ended 2024 Tk.17 (cons. Tk.17.15) compared with the second quarter end 2023 Tk. -1.36 (Cons. Tk. -2.28), with notable growth. This significant improvement demonstrates bank's focus on high-yield lending, diversification of fees and commission income, cost optimization and digital transformation. Higher deposit collection and increase in other liabilities with strategic loans and advances result higher free cash flows which affecting NOCFPS positively during this quarter (see note 31).

<b>30 Reconciliation of statement of cash flows from operating activities</b>		
Profit before provision	11,350,983,344	6,828,919,888
Adjustment for non cash items		
Depreciation on fixed asset	651,719,246	540,580,970
Amortization on software	68,237,582	49,590,467
Bad debt written-off	1,048,775,525	-
	<b>1,768,732,353</b>	<b>590,171,437</b>
Adjustment with non-operating activities		
Gain on sale of shares	(599,071)	(2,307,419)
Capital gain on sale of treasury bond	(1,301,654,541)	(647,513,406)
Gain on sale of Bank's property	(1,143,101)	(525,383)
Loss on sale of bank's property	726,973	566,111
	<b>(1,302,669,740)</b>	<b>(649,780,097)</b>
Changes in operating assets and liabilities		
Changes in loans & advances	(26,037,434,008)	(27,116,511,538)
Changes in deposit and other accounts	49,013,963,387	39,108,505,023
Changes in investment	(15,852,244,161)	(21,963,712,886)
Changes in borrowings	1,444,720,158	3,221,299,102
Changes in other assets	(11,495,745,352)	(1,262,536,956)
Changes in other liabilities	13,479,155,038	1,928,330,961
	<b>10,552,415,062</b>	<b>(6,084,626,294)</b>
Income tax paid	(2,699,929,263)	(2,079,345,082)
Net cash flows from operating activities	<b>19,669,531,756</b>	<b>(1,394,660,148)</b>

**31 Reason for significant deviation in Net Operating Cash Flow Per Share (NOCFPS):**

	June 2024	June 2023	Difference
Net cash from/(used in) operating activities	19,669,531,756	(1,394,660,148)	21,064,191,904
Operating profit before changes in operating assets & liabilities	13,242,845,307	8,807,593,165	4,435,252,142
Cash inflow in loans & advances	(26,037,434,008)	(27,116,511,538)	1,079,077,530
Cash inflow in deposit and other accounts	45,806,695,256	36,628,917,004	9,177,778,252
Cash outflow in investment	(15,852,244,161)	(22,613,533,711)	6,761,289,550
Cash outflow in borrowings	1,444,720,158	3,221,299,102	(1,776,578,944)
Cash outflow in Income Tax Paid	(2,699,929,263)	(2,079,345,082)	(620,584,181)
Cash outflow in other assets	(9,714,276,571)	(123,142,461)	(9,591,134,110)
Cash inflow in other liabilities	13,479,155,038	1,880,063,373	11,599,091,665
	<b>6,426,686,449</b>	<b>(10,202,253,313)</b>	<b>16,628,939,762</b>
Net cash from/(used in) operating activities	<b>19,669,531,756</b>	<b>(1,394,660,148)</b>	<b>21,064,191,904</b>







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Disclosure relating to un-audited  
Quarterly (Q2) Financial Statements

Measures	30 June 2024		30 June 2023	
	Taka (Solo)	Taka (Consolidated)	Taka (Solo)	Taka (Consolidated)
Operating Profit	11,350,983,344	11,512,116,113	6,828,919,888	6,934,628,124
Net Profit / (Loss) after Taxation	4,191,808,769	4,315,527,337	2,713,786,918	2,782,752,111
Net Assets Value (NAV)	50,306,464,359	51,231,701,551	43,218,355,402	43,947,470,588
NAV Per Share	43.49	44.29	42.03	42.74
Earnings Per Share (EPS)	3.62	3.73	*2.35	*2.41
Net Operating Cash Flow Per Share (NOCFPS)	17.00	17.15	(1.36)	(2.28)

\*Restated

NOCFPS indicates a positive trend during the second quarter ended 2024 Tk.17 (cons. Tk. 17.15) compared with the second quarter end 2023 Tk. -1.36 (Cons. Tk. -2.28), with notable growth. This significant improvement demonstrates bank's focus on high-yield lending, diversification of fees and commission income, cost optimization and digital transformation. Higher deposit collection and increase in other liabilities with strategic loans and advance results higher free cash flows which affecting NOCFPS positively during this quarter (see note 31).

