



Pubali Bank PLC. and Its Subsidiaries
Consolidated Balance Sheet (un-audited) as at 30 September 2024

<u>Property and Assets</u>	Notes	September 2024 Taka	December 2023 Taka
Cash	3 (a)	40,140,743,966	34,097,059,963
Cash In hand (Including foreign currencies)		13,262,152,739	9,130,422,101
Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies)		26,878,591,227	24,966,637,862
Balance with Other Banks and Financial Institutions	4 (a)	4,748,478,278	6,191,485,702
Inside Bangladesh		4,294,854,017	4,387,306,510
Outside Bangladesh		453,624,261	1,804,179,192
Money at Call on Short Notice	5	37,686,667	37,686,667
Investments	6 (a)	191,356,085,484	155,339,821,033
Government		165,368,739,911	127,519,310,934
Others		25,987,345,573	27,820,510,099
Loans, Advances/Investments and Leases	7 (a)	596,825,262,475	555,409,664,835
Loans, cash credits, overdrafts, etc.		560,803,545,443	520,152,676,891
Bills purchased & discounted		36,021,717,032	35,256,987,944
Fixed Assets Including Premises, Furniture & Fixtures	8 (a)	8,228,171,789	7,536,527,950
Other Assets	9 (a)	79,764,619,947	58,978,541,662
Non-banking Assets		375,246	375,246
Total Assets		921,101,423,852	817,591,163,058
<u>Liabilities and Capital</u>			
Liabilities			
Borrowings from Other Banks, Financial Institutions & Agents	10	55,049,686,307	55,316,476,156
Subordinated Bonds	11	12,500,000,000	13,200,000,000
Perpetual Bonds	11.1	5,000,000,000	5,000,000,000
Deposits and Other Accounts	12 (a)	675,547,063,391	605,747,988,873
Current accounts & other accounts		75,283,400,281	66,209,911,659
Bills payable		18,440,865,242	21,799,191,392
Savings bank deposits		138,327,498,944	135,066,105,808
Term deposits		423,761,607,631	358,472,730,225
Other deposits		19,733,691,293	24,200,049,789
Other Liabilities	13 (a)	116,995,475,996	90,681,141,004
Total Liabilities		865,092,225,694	769,945,606,033
Capital/Shareholders' Equity			
Paid up capital	14.2	11,568,309,950	10,282,942,180
Statutory reserve	15	11,568,310,000	10,283,000,000
Retained earnings	16 (a)	28,400,446,040	23,767,042,094
Other reserves	17 (a)	4,472,130,974	3,312,571,604
		56,009,196,964	47,645,555,878
Non-controlling interest	18	1,194	1,147
Total Shareholders' Equity		56,009,198,158	47,645,557,025
Total Liabilities and Shareholders' Equity		921,101,423,852	817,591,163,058





Pubali Bank PLC. and Its Subsidiaries
Consolidated Balance Sheet (un-audited) as at 30 September 2024

Off-Balance Sheet Items

Contingent Liabilities

Acceptances & endorsements
Letters of guarantee
Irrevocable letters of credit
Bills for collection
Other contingent liabilities & forward contract
Total

Notes	September 2024 Taka	December 2023 Taka
	100,506,068,414	85,520,080,684
	54,824,205,417	47,866,914,701
	90,540,061,019	69,747,888,751
	45,641,060,412	37,191,310,041
	10,649,319,650	2,433,181,166
	302,160,714,912	242,759,375,343

Other Commitments

Documentary credits and short term trade related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments
Total

-	-
-	-
-	-
-	-
-	-
302,160,714,912	242,759,375,343

Total Off-Balance Sheet Items Including Contingent Liabilities

Consolidated Net Asset Value Per Share (NAVPS)

29(1)(a)	48.42	46.33
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Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman





Pubali Bank PLC. and Its Subsidiaries
Consolidated Profit and Loss Account (un-audited)
for 9 months ended 30 September 2024

	Notes	January to September 2024 Taka	January to September 2023 Taka	July to September 2024 Taka	July to September 2023 Taka
Operating Income					
Interest income on loans & advances/profit on investments	19 (a)	42,422,444,260	28,473,170,470	15,084,868,538	10,603,043,979
Interest paid/profit shared on deposits, borrowings etc.	20	(30,470,238,098)	(21,349,919,742)	(11,048,449,310)	(7,481,151,049)
Net Interest Income/Profit on Investment		11,952,206,162	7,123,250,728	4,036,419,228	3,121,892,930
Income from investment	21 (a)	14,192,793,271	11,288,206,058	4,990,753,321	3,889,295,909
Commission, exchange and brokerage	22 (a)	3,362,765,939	2,250,478,781	1,077,945,294	784,787,666
Other operating income	23 (a)	1,340,066,451	1,041,510,855	351,317,371	279,184,116
Total Operating Income		30,847,831,823	21,703,446,422	10,456,435,214	8,075,160,621
Operating Expenses					
Salaries and allowances	24 (a)	7,073,186,525	5,772,885,854	2,338,994,206	1,725,887,906
Rent, taxes, insurance, electricity, etc.		617,119,537	562,750,018	224,179,753	206,719,011
Legal Expenses		13,361,768	11,824,714	4,982,567	4,083,612
Postage, stamp, telecommunication, etc.		106,360,918	49,817,601	36,670,407	19,403,922
Stationery, printing, advertisements, etc.		173,826,686	147,371,165	66,747,659	54,958,770
Managing Director's salary and fees	25	12,094,000	10,478,066	3,754,000	3,000,000
Directors' fees		6,361,249	5,553,263	2,955,414	2,225,101
Auditors' fees		-	-	-	-
Charges on loan losses		1,048,775,525	-	-	-
Depreciation and repair of bank's assets	26 (a)	1,515,046,293	1,208,194,248	569,750,409	428,976,200
Other expenses	27 (a)	2,321,377,311	1,941,743,068	760,194,901	571,705,798
Total Operating Expenses		12,887,509,812	9,710,617,997	4,008,229,316	3,016,960,320
Profit/(Loss) before Provisions & Taxation		17,960,322,011	11,992,828,425	6,448,205,898	5,058,200,301
Provision for Loans, Advances/Investments, Leases and Other Assets					
Provision for classified loans, advances/investments and leases		2,196,200,000	-	1,746,175,000	-
Provision for unclassified loans, advances/investments and leases		2,223,800,000	895,300,000	(996,175,000)	(330,000,000)
Provision for diminution in value of investments		74,000,000	-	(55,500,000)	-
Provision for other assets		-	-	-	-
Provision for impairment clients' margin loan		-	9,193,325	-	9,193,325
		4,494,000,000	904,493,325	694,500,000	(320,806,675)
Provision for exposure of off-balance sheet items		512,500,000	518,050,000	155,000,000	75,350,000
Total Provisions		5,006,500,000	1,422,543,325	849,500,000	(245,456,675)
Total Profit/(Loss) Before Taxes		12,953,822,011	10,570,285,100	5,598,705,898	5,303,656,976
Provision for current tax		5,575,681,401	4,398,499,763	1,597,626,148	1,800,911,762
Provision for deferred tax		(1,396,172,760)	44,547,729	(457,706,283)	158,259,717
Total Provision for Taxes		4,179,508,641	4,443,047,492	1,139,919,865	1,959,171,479
Net Profit After Taxes		8,774,313,370	6,127,237,608	4,458,786,033	3,344,485,497
Profit attributable to:					
Equity holders of parents		8,774,313,323	6,127,237,589	4,458,786,010	3,344,485,492
Non- controlling interest		47	19	23	5
Appropriations :		8,774,313,370	6,127,237,608	4,458,786,033	3,344,485,497
Statutory reserve		1,285,310,000	-	-	-
Coupon/dividend on perpetual bond		285,643,834	284,273,974	35,178,081	35,123,287
Retained surplus carried forward		8,488,669,489	5,842,963,615	4,423,607,929	3,309,362,205
Consolidated Earnings Per Share (Restated EPS)	29 (a)	7.58	5.30	3.85	2.89

Company Secretary

Director

Chief Financial Officer

Managing Director & CEO

Chairman





Pubali Bank PLC. and Its Subsidiaries
Consolidated Cash Flows Statement (un-audited)
for 9 months ended 30 September 2024

	January to September 2024	January to September 2023
Notes	Taka	Taka
a Cash Flows from Operating Activities		
Interest/investment income receipts in cash	51,277,633,598	37,134,013,091
Interest/profit paid on deposits, borrowings etc.	(24,533,679,032)	(16,804,779,882)
Dividend receipts	551,421,414	424,127,165
Fees and commission receipts	3,362,765,939	1,605,103,905
Recoveries of loans previously written off	143,521,633	103,148,724
Cash payment to employees	(7,085,280,525)	(5,783,363,920)
Cash payment to suppliers	(292,645,905)	(208,076,016)
Current income tax paid	(5,005,448,866)	(2,833,225,825)
Receipts from other operating activities	1,208,368,503	1,701,269,485
Cash payments for other operating activities	(3,340,346,563)	(2,806,531,693)
Operating profit before changes in operating assets & liabilities	16,286,310,196	12,531,685,034
Cash flows from operating assets & liabilities:		
Statutory deposits	(37,358,072,706)	(23,888,587,414)
Purchase/sale of trading securities	1,340,833,915	414,917,538
Loans and advances to customers (other than banks)	(41,613,062,960)	(57,605,433,205)
Other assets	(12,764,906,755)	1,715,115,081
Deposits to/from other banks	(266,789,849)	(9,853,230,271)
Deposits from customers (other than banks)	63,965,422,093	72,390,253,208
Other liabilities account of customers	16,774,358,379	1,116,837,430
Other liabilities	2,083,280,505	843,033,521
Total Increase/(decrease) in operating assets and liabilities	(7,838,937,378)	(14,867,094,112)
Net Cash from/(used in) Operating Activities	8,447,372,818	(2,335,409,078)
b Cash Flows from Investing Activities		
Purchase of property, plant & equipment	(1,500,604,574)	(1,184,634,610)
Sale of property, plant & equipment	11,479,724	-
Net Cash from/(used in) Investing Activities	(1,489,124,850)	(1,184,634,610)
c Cash Flows from Financing Activities		
Receipts from issue of perpetual bonds	-	2,800,000,000
Redemption of subordinate bonds	(700,000,000)	-
Coupon interest payment against perpetual bond	(285,643,834)	(284,273,974)
Dividend paid	(1,285,367,773)	(1,285,367,773)
Net Cash from/(used in) Financing Activities	(2,271,011,607)	1,230,358,253
d Net increase/ (decrease) in cash and cash equivalents (a+b+c)	4,687,236,361	(2,289,685,435)
e Effects of exchange rate changes on cash and cash equivalents	15,372,519	4,437,452
f Cash and cash equivalents at the beginning of the period	40,896,454,262	46,688,213,833
g Cash and cash equivalents at the end of the period (d+e+f)	45,599,063,142	44,402,965,850
	28 (a)	
Consolidated Net Operating Cash Flow Per Share (NOCFPS)	29(2)(a) 7.30	(2.27)

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman





Pubali Bank PLC. and Its Subsidiaries
Consolidated Statement of Changes in Equity (un-audited)
for 9 months ended 30 September 2024

(Figures in Taka)

Particulars	Paid-up capital	Statutory reserve	Retained earnings	Other reserves	Parent's equity	Non-controlling interest	Total
Balance as at 1 January 2024	10,282,942,180	10,283,000,000	23,767,042,094	3,312,571,604	47,645,555,878	1,147	47,645,557,025
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	10,282,942,180	10,283,000,000	23,767,042,094	3,312,571,604	47,645,555,878	1,147	47,645,557,025
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Adjustment of last year gain on investment	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	1,144,186,851	1,144,186,851	-	1,144,186,851
Currency translation differences	-	-	-	15,372,519	15,372,519	-	15,372,519
Coupon interest payment against Perpetual Bond	-	-	(285,643,834)	-	(285,643,834)	-	(285,643,834)
Transfer regarding revaluation reserve on sale of properties	-	-	780,000	-	780,000	-	780,000
Non-controlling capital	-	-	-	-	-	-	-
Net profit for the period	-	-	8,774,313,323	-	8,774,313,323	47	8,774,313,370
Transfer to statutory reserve	-	1,285,310,000	(1,285,310,000)	-	-	-	-
Dividends (stock) for 2023	1,285,367,770	-	(1,285,367,770)	-	-	-	-
Proposed dividend (bonus issue)	-	-	-	-	-	-	-
Dividends (cash) for 2023	-	-	(1,285,367,773)	-	(1,285,367,773)	-	(1,285,367,773)
Balance as at 30 September 2024	11,568,309,950	11,568,310,000	28,400,446,040	4,472,130,974	56,009,196,964	1,194	56,009,198,158
Balance as at 30 September 2023	10,282,942,180	10,283,000,000	23,227,860,838	3,288,027,648	47,081,830,666	1,138	47,081,831,804

Company Secretary

 Director

Chief Financial Officer

Managing Director & CEO

 Chairman





Pubali Bank PLC.

Balance Sheet (Un-audited) as at 30 September 2024

		September 2024	December 2023
<u>Property and Assets</u>	<u>Notes</u>	<u>Taka</u>	<u>Taka</u>
Cash	3	40,140,743,966	34,097,059,963
Cash in hand (Including foreign currencies)		13,262,152,739	9,130,422,101
Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies)		26,878,591,227	24,966,637,862
Balance with Other Banks and Financial Institutions	4	4,267,518,363	6,156,645,838
Inside Bangladesh		3,813,894,102	4,352,466,646
Outside Bangladesh		453,624,261	1,804,179,192
Money at Call on Short Notice	5	37,686,667	37,686,667
Investments	6	183,114,200,739	147,495,495,296
Government		164,408,152,885	127,051,054,519
Others		18,706,047,854	20,444,440,777
Loans, Advances/Investments and Leases	7	596,108,558,996	554,495,496,036
Loans, cash credits, overdrafts, etc.		560,086,841,964	519,238,508,092
Bills purchased and discounted		36,021,717,032	35,256,987,944
Fixed Assets Including Premises, Furniture & Fixtures	8	8,221,313,193	7,529,264,170
Other Assets	9	86,351,980,960	65,054,550,749
Non-banking Assets		375,246	375,246
Total Assets		918,242,378,130	814,866,573,965
<u>Liabilities and Capital</u>			
Liabilities			
Borrowings from Other Banks, Financial Institutions & Agents	10	55,049,686,307	55,316,476,156
Subordinated Bonds	11	12,500,000,000	13,200,000,000
Perpetual Bonds	11.1	5,000,000,000	5,000,000,000
Deposits and Other Accounts	12	676,198,394,421	606,296,413,262
Current accounts & other accounts		75,550,970,486	66,414,271,964
Bills payable		18,440,865,242	21,799,191,392
Savings bank deposits		138,327,498,944	135,066,105,808
Term deposits		424,145,368,456	358,816,794,309
Other deposits		19,733,691,293	24,200,049,789
Other Liabilities	13	114,526,292,623	88,209,647,317
Total Liabilities		863,274,373,351	768,022,536,735
Capital / Shareholders' Equity			
Paid up capital	14.2	11,568,309,950	10,282,942,180
Statutory reserve	15	11,568,310,000	10,283,000,000
Retained earnings	16	27,391,877,314	22,998,146,905
Other reserves	17	4,439,507,515	3,279,948,145
Total Shareholders' Equity		54,968,004,779	46,844,037,230
Total Liabilities and Shareholders' Equity		918,242,378,130	814,866,573,965





Pubali Bank PLC.

Balance Sheet (Un-audited) as at 30 September 2024

Off-Balance Sheet Items

Contingent Liabilities

Acceptances & endorsements
Letters of guarantee
Irrevocable letters of credit
Bills for collection
Other contingent liabilities & forward contract
Total

Notes	September 2024 Taka	December 2023 Taka
	100,506,068,414	85,520,080,684
	54,824,205,417	47,866,914,701
	90,540,061,019	69,747,888,751
	45,641,060,412	37,191,310,041
	10,649,319,650	2,433,181,166
	302,160,714,912	242,759,375,343

Other Commitments

Documentary credits and short term trade - related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments
Total

-	-
-	-
-	-
-	-
-	-

Total Off-Balance Sheet Items Including Contingent Liabilities

302,160,714,912	242,759,375,343
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Net Asset Value Per Share (NAVPS)

29(1)	47.52	45.56
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Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman





Pubali Bank PLC.

Profit and Loss Account (Un-audited) for 9 months ended 30 September 2024

		January to September 2024	January to September 2023	July to September 2024	July to September 2023
	Notes	Taka	Taka	Taka	Taka
Operating Income					
Interest income on loans & advances/profit on investments	19	42,378,387,420	28,425,101,566	15,072,638,496	10,585,809,306
Interest paid/profit shared on deposits, borrowings etc.	20	(30,470,238,098)	(21,349,919,742)	(11,048,449,310)	(7,481,151,049)
Net Interest Income/Profit on Investment		11,908,149,322	7,075,181,824	4,024,189,186	3,104,658,257
Income from investment	21	14,077,340,789	11,169,705,223	5,023,835,434	3,855,962,795
Commission, exchange and brokerage	22	3,339,985,464	2,229,790,986	1,069,776,140	779,172,837
Other operating income	23	1,165,943,134	1,021,117,485	185,102,515	274,234,217
Total Operating Income		30,491,418,709	21,495,795,518	10,302,903,275	8,014,028,106
Operating Expenses					
Salaries and allowances	24	7,030,270,678	5,733,643,704	2,326,876,116	1,715,541,746
Rent, taxes, insurance, electricity, etc.		610,807,543	556,999,091	221,848,612	204,745,961
Legal expenses		12,804,796	11,216,714	4,901,567	3,954,140
Postage, stamp, telecommunication, etc.		106,242,342	49,781,664	36,623,489	19,383,080
Stationery, printing, advertisements, etc.		173,598,767	147,077,638	66,673,141	54,848,806
Managing Director's salary and fees		12,094,000	10,478,066	3,754,000	3,000,000
Directors' fees		5,156,749	4,827,263	2,427,414	2,043,601
Auditors' fees		-	-	-	-
Charges on loan losses		1,048,775,525	-	-	-
Depreciation and repair of bank's assets	26	1,512,341,283	1,205,733,824	568,829,684	428,166,022
Other expenses	27	2,315,982,671	1,931,875,615	758,608,241	567,102,698
Total Operating Expenses		12,828,074,354	9,651,633,579	3,990,542,264	2,998,786,054
Profit/(Loss) before Provisions & Taxation		17,663,344,355	11,844,161,939	6,312,361,011	5,015,242,052
Provision for Loans & Advances/ Investments & Other Assets					
Provision for classified loans and advances/ investments		2,196,200,000	-	1,746,175,000	-
Provision for unclassified loans and advances/ investments		2,223,800,000	895,300,000	(996,175,000)	(330,000,000)
Provision for diminution in value of investments		74,000,000	-	(55,500,000)	-
Provision for other assets		-	-	-	-
		4,494,000,000	895,300,000	694,500,000	(330,000,000)
Provision for exposure of off-balance sheet items		512,500,000	518,050,000	155,000,000	75,350,000
Total Provisions		5,006,500,000	1,413,350,000	849,500,000	(254,650,000)
Total Profit/(Loss) Before Taxes		12,656,844,355	10,430,811,939	5,462,861,011	5,269,892,052
Provision for current tax		5,518,377,329	4,356,412,775	1,577,736,277	1,795,567,817
Provision for deferred tax		(1,396,172,760)	44,547,729	(457,706,283)	158,259,717
Total Provision for Taxes		4,122,204,569	4,400,960,504	1,120,029,994	1,953,827,534
Net Profit After Taxes		8,534,639,786	6,029,851,435	4,342,831,017	3,316,064,518
Appropriations :					
Statutory reserve		1,285,310,000	-	-	-
Coupon/dividend on perpetual bond		285,643,834	284,273,974	35,178,081	35,123,287
Retained surplus (general reserve) carried forward		6,963,685,952	5,745,577,462	4,307,652,936	3,280,941,231
Earnings Per Share (Restated EPS)	29	7.38	5.21	3.75	2.87

Company Secretary

Director

Chief Financial Officer

Managing Director & CEO

Chairman





Pubali Bank PLC.
Cash Flows Statement (Un-audited)
for 9 months ended 30 September 2024

	Notes	January to September 2024 Taka	January to September 2023 Taka
a Cash Flows from Operating Activities			
Interest/investment income receipts in cash		51,168,507,743	37,057,530,844
Interest/profit paid on deposits, borrowings etc.		(24,533,679,032)	(16,804,779,882)
Dividend receipts		378,285,351	348,647,491
Fees and commission receipts		3,339,985,464	1,584,416,110
Recoveries of loans previously written off		143,521,633	103,148,724
Cash payment to employees		(7,042,364,678)	(5,744,121,770)
Cash payment to suppliers		(292,645,905)	(208,076,016)
Current income tax paid		(4,927,547,963)	(2,833,225,825)
Receipts from other operating activities		1,156,997,782	1,666,268,297
Cash payments for other operating activities		(3,325,604,689)	(2,788,251,028)
Operating profit before changes in operating assets & liabilities		16,065,455,706	12,381,556,945
Cash flows from operating assets & liabilities:			
Statutory deposits		(37,358,072,706)	(23,888,587,414)
Purchase/sale of trading securities		1,738,392,923	1,364,360,507
Loans and advances/ investments to customers (other than banks)		(41,613,062,960)	(57,605,433,205)
Other assets		(13,003,241,511)	1,753,539,152
Deposits to/from other banks		(266,789,849)	(9,853,230,271)
Deposits from customers (other than banks)		63,965,422,093	72,390,253,208
Other liabilities account of customers		16,774,358,379	1,116,837,430
Other liabilities		1,594,511,498	778,859,222
Total Increase/(decrease) in operating assets and liabilities:		(8,168,482,133)	(13,943,401,371)
Net Cash from/(used in) Operating Activities		7,896,973,573	(1,561,844,426)
b Cash flows from Investing Activities			
Purchase of property, plant & equipment including lease assets		(1,499,232,021)	(1,181,522,694)
Sale of property, plant & equipment		11,479,724	-
Net Cash from/(used in) Investing Activities		(1,487,752,297)	(1,181,522,694)
c Cash Flows from Financing Activities			
Receipts from issue of perpetual bonds		-	2,800,000,000
Redemption of subordinate bonds		(700,000,000)	-
Coupon interest payment against perpetual bond		(285,643,834)	(284,273,974)
Dividend paid		(1,285,367,773)	(1,285,367,773)
Net Cash from/(used in) Financing Activities		(2,271,011,607)	1,230,358,253
d Net increase/(decrease) in cash and cash equivalents (a+b+c)		4,138,209,669	(1,513,008,867)
e Effects of exchange rate changes on cash and cash equivalents		15,372,519	4,437,452
f Cash and cash equivalents at the beginning of the period		40,313,190,009	45,111,773,459
g Cash and cash equivalents at end of the period (d+e+f)	28	44,466,772,197	43,603,202,044
Net Operating Cash Flow Per Share (NOCFPS)	29(2)	6.83	(1.52)

Company Secretary

Chief Financial Officer

Director

Managing Director & CEO

Chairman





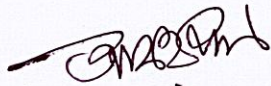
Pubali Bank PLC.
Statement of Changes in Equity (Un-audited)
for 9 months ended 30 September 2024

(Figures in Taka)

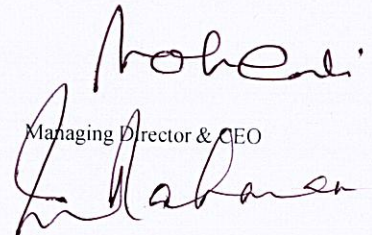
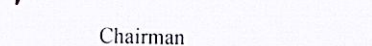
Particulars	Paid-up capital	Statutory reserve	Retained earnings	Other reserves	Total
Balance as at 1 January 2024	10,282,942,180	10,283,000,000	22,998,146,905	3,279,948,145	46,844,037,230
Changes in accounting policy	-	-	-	-	-
Restated balance	10,282,942,180	10,283,000,000	22,998,146,905	3,279,948,145	46,844,037,230
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Adjustment of last year gain on investment	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-
Currency translation differences	-	-	-	1,144,186,851	1,144,186,851
Coupon interest payment against Perpetual Bond	-	-	-	15,372,519	15,372,519
Transfer regarding revaluation reserve on sale of properties	-	-	(285,643,834)	-	(285,643,834)
Net profit for the period	-	-	780,000	-	780,000
Transfer to statutory reserve	-	-	8,534,639,786	-	8,534,639,786
Issue of bonus shares - 2023	-	1,285,310,000	(1,285,310,000)	-	-
Proposed dividend (bonus issue)	-	-	-	-	-
Dividends for 2023: Stock	1,285,367,770	-	(1,285,367,770)	-	-
Cash	-	-	(1,285,367,773)	-	(1,285,367,773)
Balance as at 30 September 2024	11,568,309,950	11,568,310,000	27,391,877,314	4,439,507,515	54,968,004,779

Balance as at 30 September 2023

10,282,942,180	10,283,000,000	22,502,948,136	3,255,404,189	46,324,294,505
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Company Secretary


Chief Financial Officer


Managing Director & CEO

Chairman


Director



**PUBALI BANK PLC.****Some selected notes to the financial statements for 9 months ended 30 September 2024**

September 2024 Taka	December 2023 Taka
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1 Accounting Policies:

In preparing these Financial Statements, accounting policies have been followed keeping the same as applied to annual audited financial statements 2023.

2 Provision:**a) Loans & Advances:**

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

b) Investment

Provisions for diminution in value of investment is considered for loss arising on diminution value of investment in quoted and unquoted shares on yearly basis.

c) Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2024, the Income Tax Act 2023 and other relevant legislation as applicable.

d) Others:

Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

e) Credit Rating of the Bank

As per BRPD circular no. 6 dated 5 September 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the financial statements as at and for the year ended 31 December 2023. The following ratings have been awarded:

Periods	Date of Declaration	Surveillance Rating		Date of Expiry	Outlook
		Long Term	Short Term		
January to December 2023	24-Jun-24	AAA	ST-1	23-Jun-25	Stable
January to December 2022	25-Jun-23	AA+	ST-1	24-Jun-24	Stable

PROPERTY AND ASSETS**3 Cash****Cash in hand (Including foreign currencies)**

In local currency

13,201,879,962 9,115,035,165

In foreign currencies

60,272,777 15,386,936

13,262,152,739 9,130,422,101

Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)**Bangladesh Bank**

In local currency

23,317,962,398 22,141,218,196

In foreign currencies

1,487,693,772 694,381,564

24,805,656,170 22,835,599,760

Sonali Bank as agent of Bangladesh Bank

In local currency

2,072,935,057 2,131,038,102

26,878,591,227 24,966,637,862

40,140,743,966 34,097,059,963

3(a) Consolidated Cash**Cash In hand (Including foreign currencies)**

Pubali Bank PLC.

13,262,152,739 9,130,422,101

Pubali Bank Securities Limited

- -

13,262,152,739 9,130,422,101

Balance with Bangladesh Bank and its agent Bank (s)

Pubali Bank PLC.

26,878,591,227 24,966,637,862

Pubali Bank Securities Limited

- -

26,878,591,227 24,966,637,862

40,140,743,966 34,097,059,963

4 Balance with Other Banks and Financial Institutions

Inside Bangladesh

3,813,894,102 4,352,466,646

Outside Bangladesh

453,624,261 1,804,179,192

4,267,518,363 6,156,645,838

4(a) Consolidated Balance with other banks and financial institutions

Inside Bangladesh

Pubali Bank PLC.

3,813,894,102 4,352,466,646

Pubali Bank Securities Limited

1,132,290,945 583,264,253

4,946,185,047 4,935,730,899

Less: Inter Company Transactions

651,331,030 548,424,389

4,294,854,017 4,387,306,510

Outside Bangladesh

Pubali Bank PLC.

453,624,261 1,804,179,192

Pubali Bank Securities Limited

- -

453,624,261 1,804,179,192

4,748,478,278 6,191,485,702

5 Money at Call on Short Notice

Banking company (note- 5.1)

11,286,667 11,286,667

Non-banking financial institution (note-5.2)

26,400,000 26,400,000

37,686,667 37,686,667

5.1 Banking Company

The Premier Bank PLC.

- -

ICB Islamic Bank PLC.

11,286,667 11,286,667

11,286,667 11,286,667

5.2 Non-banking Financial Institution

GSP Finance Co. (BD) Limited

26,400,000 26,400,000

IDLC Finance Limited

- -

26,400,000 26,400,000



	September 2024 Taka	December 2023 Taka
6 Investments		
Government securities		
Government/ Bangladesh Bank bills	5,162,915,963	15,530,470,259
Government treasury bonds	159,224,413,721	111,498,786,719
National prize bonds	20,823,201	21,797,541
Reverse Repo	-	-
Total investment in government securities and bonds	164,408,152,885	127,051,054,519
Other investments		
Shares	8,516,665,884	8,390,058,807
Debentures	294,060	294,060
Prime Bank PLC. Bond	100,000,000	200,000,000
Dhaka Bank PLC. Bond	30,000,000	60,000,000
Jamuna Bank PLC. Bond	-	60,000,000
Mutual Trust Bank PLC. Bond -2	-	190,000,000
Bank Asia PLC. Bond -2	-	200,000,000
EXIM Bank PLC Bond -2	-	200,000,000
Dutch- Bangla Bank PLC. Bond-1	-	300,000,000
Shahjalal Islami Bank PLC. Bond	-	140,000,000
The City Bank PLC. Bond -2	-	87,500,000
Standard Bank PLC. Bond	-	100,000,000
Islami Bank Bangladesh PLC. Bond	200,000,000	200,000,000
United Commercial Bank PLC. Bond -1	150,000,000	150,000,000
Southeast Bank PLC.-3	30,000,000	60,000,000
The City Bank PLC. Bond -3	200,000,000	200,000,000
Dutch- Bangla Bank PLC. Bond -2	200,000,000	200,000,000
One Bank PLC. Bond-3	157,500,000	255,000,000
Eastern Bank PLC. Bond	400,000,000	600,000,000
Bank Asia PLC. Bond -3	300,000,000	300,000,000
Dutch- Bangla Bank PLC. Bond-3	400,000,000	400,000,000
Trust Bank PLC. Bond -3	400,000,000	500,000,000
The City Bank perpetual Bond	799,000,000	799,000,000
United Commercial Bank PLC. Perpetual Bond	500,000,000	500,000,000
PRAN AGRO Limited Green Bond	150,000,000	180,000,000
NCC Bank Perpetual Bond	650,000,000	650,000,000
Islami Bank Bangladesh PLC. Perpetual Bond	100,000,000	100,000,000
Mercantile Bank PLC. Perpetual Bond	1,000,000,000	1,000,000,000
Mutual Trust Bank PLC. Bond-3	2,500,000,000	2,500,000,000
United Commercial Bank PLC. Bond-2	1,000,000,000	1,000,000,000
Mercantile Bank PLC. Perpetual Bond-2	499,910,000	499,910,000
Dhaka Bank PLC. Perpetual Bond	157,955,000	157,955,000
Banga Buliding Material PLC. 1st Sukuk Baond	100,000,000	100,000,000
Al-Arafah Islami Bank PLC. Bond	160,000,000	160,000,000
Bridge financing advances	4,722,910	4,722,910
	18,706,047,854	20,444,440,777
	183,114,200,739	147,495,495,296
6(a) Consolidated Investments		
1. Government		
Pubali Bank PLC.	164,408,152,885	127,051,054,519
Pubali Bank Securities Limited	960,587,026	468,256,415
	165,368,739,911	127,519,310,934
2. Other		
Pubali Bank PLC.	18,706,047,854	20,444,440,777
Pubali Bank Securities Limited	7,281,297,719	7,376,069,322
	25,987,345,573	27,820,510,099
	191,356,085,484	155,339,821,033
7 Loans, advances/investments and leases		
Loans, cash credits and overdrafts, etc.	560,086,841,964	519,238,508,092
Bills purchased and discounted	36,021,717,032	35,256,987,944
	596,108,558,996	554,495,496,036



		September 2024	December 2023
		Taka	Taka
7.1	Loans, cash credits, overdrafts, etc.		
	Inside Bangladesh:		
	Loans	224,773,084,680	209,216,420,429
	Cash credits	94,069,209,596	95,195,820,089
	Overdrafts	121,850,422,536	122,692,880,111
	Earnest Money	4,376,975,617	9,466,818,539
	Loan against merchandise	2,620,740	3,211,972
	Packing credits	5,390,593,082	4,306,471,154
	Loan against trust receipts	23,780,512,249	13,040,066,438
	Pubali prochesta	85,349,214	100,512,561
	Non-resident Credit Scheme	183,841	250,160
	Pubali Subarna	3,755,735,424	5,050,300,333
	Pubali Karmo Uddog	168,264,604	244,358,338
	Pubali Sujon	24,403,216	30,134,552
	Pubali Shufala Rin	100,000	-
	Pubali Krishi Uddokta Rin	74,253,206	-
	Pubali Utsob	17,624,130	29,923,590
	Payment against documents	13,693,236,260	9,385,219,755
	Consumers loan scheme	13,081,887,382	12,836,417,238
	EDF loan	25,314,178,954	18,728,520,578
	Lease finance	20,965,370,742	17,356,434,915
	Credit card	539,830,529	441,052,072
	Others	8,123,005,962	1,113,695,268
		560,086,841,964	519,238,508,092
	Outside Bangladesh	-	-
		560,086,841,964	519,238,508,092
7.2	Bills purchased and discounted		
	Payable in Bangladesh:		
	Loans against accepted bills	5,752,591,167	8,117,595,410
	Loans against demand draft purchased	31,565	31,565
		5,752,622,732	8,117,626,975
	Payable outside Bangladesh:		
	Foreign bills purchased	30,269,094,300	27,139,360,969
	Foreign drafts purchased	-	-
		30,269,094,300	27,139,360,969
		36,021,717,032	35,256,987,944
7.3	Classification of loans and advances including bills purchased and discounted		
	Unclassified:		
	Standard	553,143,044,505	526,912,479,072
	Special mention account (SMA)	18,784,576,684	6,102,162,568
		571,927,621,189	533,014,641,640
	Classified:		
	Substandard (SS)	1,868,888,620	1,149,360,137
	Doubtful (DF)	824,516,476	2,716,524,269
	Bad or loss (B/L)	15,073,185,739	11,996,139,061
		17,766,590,835	15,862,023,467
	Staff loan	6,414,346,972	5,618,830,929
		596,108,558,996	554,495,496,036
7.4	Particulars of required provision for loans and advances/investment		
	Status of Classification	Base for Provision	Rate of Provision (%)
	General provision - Unclassified		
	Standard	428,290,321,178	1
	Small & Medium Enterprise financing	97,078,146,310	0.25
	Loans to BHs/MBs/SDs against share etc.	378,635,613	1
	Housing Finance	5,214,397,188	1
	Loan for Professional to setup business	14,982,077	2
	Consumers loan scheme (Credit Card)	291,955,161	2
	Consumers loan scheme	20,690,603,843	2
	Short Term Agri Credit and Micro credit	1,184,003,135	1
	Special mention account (SMEF)	4,070,217,828	0.25
	Special mention account (Credit Card)	5,113,322	2
	Special mention account (CLS)	1,402,888,296	2
	Special mention account (HF)	143,002,513	2
	Special mention account (LP)	247,514.00	1
	Special mention account (Others)	12,913,237,108	1
	Staff Loan	6,414,346,972	1
		5,246,366,152	4,754,456,822
	Provision kept as per Bangladesh Bank Inspection Team instruction against stay order given by Hon'ble High Court.	1,595,168,098	1,595,168,098
	General provision to mitigate future risk	1,380,836,638	1,380,836,638
	Special General Provision-COVID 19 has been maintained as per BRPD circular letter no.56/2020, 50/2021, 52/2021, 53/2021 and 53/2022.	930,338,940	930,338,940
		9,152,709,828	8,660,800,498
	Specific provision - Classified		
	Substandard (Agri & Micro credit)	2,758,003	5
	Substandard (Small, Cottage, Micro credit)	519,046,500	5
	Substandard (Others)	1,363,385,140	20
	Doubtful (Agri & Micro credit)	40,390	5
	Doubtful (Small, Cottage, Micro credit)	93,270,955	20
	Doubtful (Others)	2,341,409,016	50
	Bad/Loss	16,176,418,367	100
		17,664,546,339	15,468,377,340
	Required provision	26,817,256,167	24,129,177,838
	Provision maintained	26,843,357,238	24,174,634,828
	Excess provision	26,101,071	45,456,990



	September 2024 Taka	December 2023 Taka
7(a) Consolidated Loans, Advances/Investments and Leases		
Loans, cash credits, overdrafts, etc.		
Pubali Bank PLC.	560,086,841,964	519,238,508,092
Pubali Bank Securities Limited	716,703,479	914,168,799
	560,803,545,443	520,152,676,891
Less: Inter Company Transactions	-	-
	560,803,545,443	520,152,676,891
Bills discounted and purchased		
Pubali Bank PLC.	36,021,717,032	35,256,987,944
Pubali Bank Securities Limited	-	-
	36,021,717,032	35,256,987,944
	596,825,262,475	555,409,664,835
8 Fixed Assets including Premises, Furniture & Fixtures		
Tangible Assets		
Land	1,117,377,420	1,117,377,420
Lease land	1,121,195,000	1,121,195,000
Building	418,660,966	418,660,966
Vehicles	426,857,042	450,812,042
Machinery and equipment	1,783,331,056	1,570,586,587
Computer & Computer Accessories	3,193,290,293	2,377,697,526
Furniture and fixtures	1,577,412,027	1,462,049,470
Capital Work-in Progress*	611,463,993	549,207,069
Total Tangible Assets	10,249,587,797	9,067,586,080
Accumulated Depreciation	(4,152,191,827)	(3,642,586,742)
Net book value of Tangible assets	6,097,395,970	5,424,999,338
Intangible Assets		
Computer Software	876,016,241	771,436,796
Accumulated Amortization	(678,240,374)	(574,148,042)
Net book value of Intangible assets	197,775,867	197,288,754
Net book value of fixed assets	6,295,171,837	5,622,288,092
Lease assets		
Right Of Use (ROU) Assets as per IFRS-16	4,619,479,671	4,193,178,237
Accumulated Depreciation	(2,693,338,315)	(2,286,202,159)
Net book value of Lease assets	1,926,141,356	1,906,976,078
Net book value of total fixed assets including ROU assets at the end of the period**	8,221,313,193	7,529,264,170
*Capital Work-in Progress		
Initial payment made for automation or upgradation of bank's different hardware and software is recognised as capital-work-in-progress as per IAS 16, until the development work is completed and/or the assets are ready for intended use. These assets are stated at cost and depreciation of these assets will be charged from the date of intended use.		
**The above amount includes revaluation surplus of Tk 8,103,355, Tk 230,540,953, Tk 86,361,299, Tk 800,757,736 and Tk. 189,39,34,000 ascertained by independent valuers in 1986, 1992, 1996, 2006, 2010 and 2020 respectively, on land and buildings of the Bank at different locations. The above stated revaluation surplus amounts have been credited to Fixed Assets Revaluation reserve.		
8(a) Consolidated Fixed Assets including premises, furniture & fixtures		
Cost		
Pubali Bank PLC.	8,221,313,193	7,529,264,170
Pubali Bank Securities Limited	6,858,596	7,263,780
	8,228,171,789	7,536,527,950
9 Other Assets		
Interest accrued on investments	4,395,373,164	2,448,199,081
Accrued income on loans & advances	1,885,313,889	465,847,235
Investment in SWIFT A/C	11,298,407	3,387,591
Advance security deposit, advance rent and prepaid expenses	788,667,493	1,465,458,711
Investment in subsidiary company	6,599,998,700	6,599,998,700
Stock dealing account	512,468,256	34,846,335
Stationery and stamps	184,165,461	131,977,562
Drafts payable	15,491,506	16,444,707
Remittance disbursement to Bikash	41,552,341	17,625,302
Remittance disbursement to Nagad	166,242	-
Sanchaypatra	188,450	61,785,118
Deferred tax assets (note 13.2)	6,189,302,899	4,793,130,139
Suspense account	735,774,260	407,132,159
Items in transit	22,274,807,062	10,751,881,053
Advance against income tax	43,084,962,705	38,157,414,742
Clearing house adjustment	-	656,811
Fair value of plan assets	22,892,015	22,892,015
Others	3,583,443	3,562,378
	86,746,006,293	65,382,239,639
Less: Advance rent (For implementing IFRS 16 Leases, advance rent has been considered separately.)	394,025,333	327,688,890
	86,351,980,960	65,054,550,749
9(a) Consolidated Other Assets		
Pubali Bank PLC.	86,351,980,960	65,054,550,749
Pubali Bank Securities Limited	493,598,902	558,830,777
	86,845,579,862	65,613,381,526
Inter company transactions	(480,961,215)	(34,841,164)
Pubali Bank Securities Limited	(6,599,998,700)	(6,599,998,700)
	(7,080,959,915)	(6,634,839,864)
	79,764,619,947	58,978,541,662



		September 2024	December 2023
		Taka	Taka
LIABILITIES AND CAPITAL			
10 Borrowings From Other Banks, Financial Institutions and Agents			
Inside Bangladesh		20,081,712,937	23,640,200,681
Outside Bangladesh		34,967,973,370	31,676,275,475
		55,049,686,307	55,316,476,156
11 Subordinated bonds			
Agrani Bank PLC.		2,600,000,000	2,800,000,000
Janata Bank PLC.		500,000,000	600,000,000
Rupali Bank PLC.		800,000,000	1,000,000,000
Sonali Bank PLC.		800,000,000	800,000,000
Uttara Bank PLC.		500,000,000	600,000,000
Premier Bank PLC.		1,200,000,000	1,200,000,000
NRB Commercial Bank PLC.		800,000,000	800,000,000
Trust Bank PLC.		1,500,000,000	1,500,000,000
Other than Bank & NBF		3,800,000,000	3,900,000,000
		12,500,000,000	13,200,000,000
11.1 Perpetual bonds			
Trust Bank PLC.		1,000,000,000	1,000,000,000
AB Bank PLC.		1,000,000,000	1,000,000,000
One Bank PLC.		350,000,000	350,000,000
Bank Asia PLC.		1,000,000,000	1,000,000,000
Jamuna Bank PLC.		450,000,000	450,000,000
Community Bank Bangladesh PLC.		200,000,000	200,000,000
Southeast Bank PLC.		500,000,000	500,000,000
Initial Public Offering		500,000,000	500,000,000
		5,000,000,000	5,000,000,000
12 Details of deposits and other accounts			
Current deposits and other accounts :			
Current account			
Cash credit A/C. (Cr. Balance)	70,338,614,430	62,488,887,763	
Overdraft earnest money (Cr. Balance)	1,021,443,870	624,347,074	
Pubali Prochesta (Cr. Balance)	2,004	3,000	
Credit card A/C	6,410,003	2,597,245	
Call deposits	4,871,422	4,586,638	
Foreign currency deposits	14,339,471	14,774,897	
Un- claimed drafts payable	4,142,760,964	3,257,511,792	
Un-claimed dividend	3,564	3,564	
Unclaimed deposits FDD A/C	18,914	18,914	
	22,505,844	21,541,077	
Bills payable	75,550,970,486	66,414,271,964	
Savings Bank accounts	18,440,865,242	21,799,191,392	
	138,327,498,944	135,066,105,808	
Term deposits			
Fixed deposits from customers	267,268,197,393	203,102,923,503	
Special notice deposits	54,031,788,928	57,306,867,138	
Deposit pension scheme	968,700	26,809,344	
Interest payable on term deposit	11,303,648,837	5,367,089,771	
Pubali pension scheme	41,680,630,777	43,157,405,533	
Pubali sanchay prakalpa	3,916,084,715	4,123,549,477	
Dwigun sanchay prokalpa	21,515,784,573	20,609,709,802	
Target based small deposit (Pubali shonopuron)	10,055,756,682	13,271,027,576	
Monthly profit based fixed deposit	3,736,147,950	4,841,956,029	
Monthly profit based small deposit (Pubali shadhin sonchey)	6,203,617,199	6,807,992,129	
Shikhya sanchay prokalpa	193,860,462	197,514,854	
Peoples Pubali pension scheme	91,117,284	3,949,153	
Senior citizen Pubali deposit scheme	4,147,764,956	-	
Other deposits	424,145,368,456	358,816,794,309	
	19,733,691,293	24,200,049,789	
	676,198,394,421	606,296,413,262	
12 (a) Consolidated deposits and other accounts			
Pubali Bank PLC.	676,198,394,421	606,296,413,262	
Pubali Bank Securities Limited	-	-	
	676,198,394,421	606,296,413,262	
Less: Inter company transactions	(651,331,030)	(548,424,389)	
	675,547,063,391	605,747,988,873	



		September 2024	December 2023
		Taka	Taka
13 Other Liabilities			
Accumulated provision for loans and advances/Investments		16,981,155,818	14,484,017,559
Accumulated provision for consumers loan		612,263,820	913,233,080
Accumulated provision for demand loan pubali star		71,126,701	71,126,701
		<u>17,664,546,339</u>	<u>15,468,377,340</u>
Provision for unclassified loans and advances/investments		8,248,471,959	7,775,918,548
Special general provision COVID-19		930,338,940	930,338,940
Provision against off-balance sheet exposure		2,907,450,000	2,394,950,000
Accumulated interest suspense		9,430,674,938	8,042,758,553
Provision for doubtful investment		329,500,000	255,500,000
Additional profit payable A/C for Islamic banking		5,225,779	6,996,289
I.B. bad debt offsetting reserve		40,123,756	40,123,756
Compensation realised account		52,728,278	36,467,993
Compensation realisable account		44,479,693	31,992,247
Interest suspense on underwriting advances		219,648,924	219,648,924
CLS interest A/C		4,921,432	4,148,523
Unclaimed amount in ATM		65,000	65,000
Consumers deposits		230,025,691	223,045,852
Unclaimed dividend (note 32)		285,913,118	247,823,091
Provision for Current Tax		49,304,130,395	43,785,753,066
Deferred Tax Liabilities		175,117,290	175,117,290
Valuation adjustment		2,415,183,815	1,020,752,893
Exchange adjustment account		28,666,878	28,666,878
Agri credit guarantee backing reserve		70,261,300	70,261,300
Pakistan account		8,393,039	8,393,039
Pension fund		1,570,884	1,570,884
L/C cover account in Bangladesh		1,583,640	1,583,640
Pubali Bank Adjustment		9,945,558,147	1,370,277,600
Clearing house adjustment		5,805,506,777	-
PBL Islamic Banking CSR fund		45,098,663	36,850,139
Card transaction fee (inter bank)		7,631,128	7,459,609
Foreign currency FCC account		17,363,819	17,363,819
Interest suspense account against 70% agri loan		192,381	192,381
Blocked account of UBI		2,973,186	2,973,186
Property account of UBI		49,617	49,617
Payable to other Banks and Financial Institution		816,955,126	574,672,501
Unearned interest income on IBW		1,210,224,421	931,120,884
Interest payable on Subordinated Bond		277,950,000	133,000,000
Bangladesh Bank incentive		23,518,747	23,518,747
CSR Fund for COVID-19		24,466,667	24,466,667
Start-up fund		205,098,000	205,098,000
Lease Liabilities as per IFRS-16		1,623,236,155	1,661,053,186
Non resident blocked account of UBI		34,487	34,487
Late Vault -Cash Received		1,145,400,000	294,200,000
ICT Asset Insurance reserve		29,782,892	26,634,011
		<u>95,915,514,962</u>	<u>70,610,841,540</u>
Provision for expenses		<u>633,816,732</u>	<u>1,818,013,847</u>
Provision for other assets:			
Suspense account		298,689,933	298,689,933
Provision for Un-reconciled General Account debit entries		13,724,657	13,724,657
		<u>312,414,590</u>	<u>312,414,590</u>
		<u>114,526,292,623</u>	<u>88,209,647,317</u>
13.1 Provision for Current tax			
Balance at the beginning of the period		43,785,753,066	38,378,841,223
Provision made for previous period		-	160,000,000
Provision made for current period		<u>5,518,377,329</u>	<u>5,246,911,843</u>
		<u>5,518,377,329</u>	<u>5,406,911,843</u>
Settlement of previous period tax liability		-	-
Balance at the end of the period		<u>49,304,130,395</u>	<u>43,785,753,066</u>
13.1.1 Reconciliation of effective tax rate (Solo)	Applicable Tax rate	September 2024	
		Rate	Amount
Profit before income tax after provision as per profit & loss account			12,656,844,355
Income tax as per applicable tax rate	37.50%	37.50%	4,746,316,633
Factors affecting the tax charge in current year			
Tax Savings from reduced tax rates for Capital gain on share	10.00%	0.00%	(614,575)
Tax Savings from reduced tax rates for capital gain on Govt. Sec.(Treasury bills, bonds)	15.00%	-2.74%	(346,513,402)
Tax Savings from reduced tax rates for Dividend	20.00%	-0.52%	(66,199,936)
Admissible expenses in current Year (i.e. Bad debt write off etc.)	37.50%	-6.18%	(782,396,537)
Admissible expenses in current period	37.50%	-3.64%	(460,483,939)
Inadmissible expenses in current period	37.50%	17.92%	2,268,269,085
Effect of deferred Tax	37.50%	-11.03%	(1,396,172,760)
Provision for uncertainty over Income Tax treatments by NBR	37.50%	1.26%	160,000,000
		<u>32.57%</u>	<u>4,122,204,569</u>
13.2 Deferred tax assets			
Balance at the beginning of the period		4,793,130,139	4,557,181,100
Provision made during the period for loan loss (note 13.2.1)		1,339,744,622	202,886,566
Deferred tax assets for fixed assets (note 13.2.2)		56,428,138	33,062,473
Provision held at the end of the period		<u>6,189,302,899</u>	<u>4,793,130,139</u>



	September 2024 Taka	December 2023 Taka
13.3 Deferred Tax Liabilities		
Balance at the beginning of the period	175,117,290	83,458,196
Deferred tax on revalued land	-	83,074,588
Deferred tax liabilities for defined benefit plan	-	8,584,506
Provision held at the end of the period	175,117,290	175,117,290
Deferred tax assets/(liabilities) have been recognised and measured as per IAS-12: Income taxes and BRPD circular no. 11 dated 12 December 2011. There is no other material temporary timing difference in classified assets/liabilities for which deferred tax assets/liability is required to be accounted for the quarter ended 30 September 2024.		
13.2.1 Deferred Tax on Loan Loss Provision		
Cumulative provision made against bad/loss	17,280,421,065	12,604,112,668
Adjustment of corresponding provision on write off	1,104,002,698	346,626
Deductible/(taxable) temporary difference	16,176,418,367	12,603,766,042
Tax Rate	37.50%	37.50%
Closing deferred tax assets*	6,066,156,888	4,726,412,266
Opening deferred tax assets	4,726,412,266	4,523,525,700
Deferred tax (expense)/income	1,339,744,622	202,886,566
*As per BRPD Circular no.11 dated 12 December 2011, total amount of Tk. 6,066,156,888 has been recognized as Deferred Tax Assets (DTA) included in Retained Earnings for the quarter ended June 2024 based on the provision against classified loans and such earnings against Deferred Tax Assets (DTA) shall not be distributed as dividend. Moreover, while calculating the Regulatory Eligible capital such Deferred Tax Assets (DTA) also deducted as Regulatory adjustment from Common Equity Tier-1 (CET-1) capital. (Please see note 16).		
13.2.2 Deferred Tax on Fixed Assets		
Carrying amount	5,683,707,844	5,073,081,023
Tax base	6,012,097,206	5,250,995,351
Deductible/(taxable) temporary difference	(328,389,362)	(177,914,328)
Tax rate	37.50%	37.50%
Closing deferred tax assets/(liabilities)	123,146,011	66,717,873
Opening deferred tax assets/(liabilities)	66,717,873	33,655,400
Deferred tax (expense)/income	56,428,138	33,062,473
13.2.3 Deferred Tax on Revalued Land		
Carrying amount	2,236,269,890	2,236,269,890
Tax base	-	-
Deductible/(taxable) temporary difference	(2,236,269,890)	(2,236,269,890)
Tax rate	7.45%	7.45%
Closing deferred tax assets/(liabilities)	(166,532,784)	(166,532,784)
Opening deferred tax assets/(liabilities)	(166,532,784)	(83,458,196)
Deferred tax (expense)/income	-	(83,074,588)
13.2.4 Deferred Tax (Expense)/Income (net)		
Deferred tax (expense)/income arisen for charging specific provision	1,339,744,622	202,886,566
Deferred tax (expense)/income arisen in WDV of fixed assets	56,428,138	33,062,473
Deferred tax (expense)/income arisen in defined benefit plan	-	(8,584,506)
	1,396,172,760	227,364,533
13 (a) Consolidated Other Liabilities		
Pubali Bank PLC.	114,526,292,623	88,209,647,317
Pubali Bank Securities Limited	2,950,143,288	2,506,333,551
Inter company payable	(480,959,915)	(34,839,864)
	116,995,475,996	90,681,141,004
14 Capital		
14.1 Authorized Capital		
2,000,000,000 ordinary shares of Tk 10 each	20,000,000,000	20,000,000,000
14.2 Issued, Subscribed and Paid up Capital		
1,600,000 ordinary shares of Tk 100 each issued for cash	160,000,000	160,000,000
400,000 ordinary shares of Tk 100 each as bonus share in 2000	40,000,000	40,000,000
2,000,000 ordinary shares of Tk 100 each as bonus share in 2004	200,000,000	200,000,000
8,000,000 ordinary shares of Tk 100 each as bonus share in 2005	800,000,000	800,000,000
9,000,000 ordinary shares of Tk 100 each as bonus share in 2006	900,000,000	900,000,000
8,400,000 ordinary shares of Tk 100 each as bonus share in 2007	840,000,000	840,000,000
8,820,000 ordinary shares of Tk 100 each as bonus share in 2008	882,000,000	882,000,000
11,466,000 ordinary shares of Tk 100 each as bonus share in 2009	1,146,600,000	1,146,600,000
173,901,000 ordinary shares of Tk 10 each as bonus share in 2010	1,739,010,000	1,739,010,000
167,690,250 ordinary shares of Tk 10 each as bonus share in 2011	1,676,902,500	1,676,902,500
41,922,562 ordinary shares of Tk 10 each as bonus share in 2013	419,225,620	419,225,620
70,429,904 ordinary shares of Tk 10 each as bonus share in 2016	704,299,040	704,299,040
47,540,185 ordinary shares of Tk 10 each as bonus share in 2017	475,401,850	475,401,850
29,950,317 ordinary shares of Tk 10 each as bonus share in 2018	299,503,170	299,503,170
128,536,777 ordinary shares of Tk 10 each as bonus share in 2023	1,285,367,770	-
	11,568,309,950	10,282,942,180
All shares have been converted to Tk. 10 each in EGM held on 15 July 2010.		
14.3 Paid up capital as per shareholders category		

Particular	September 2024			December 2023
	No. of share	Percentage (%)	Amount	Amount
Directors	364,240,869	31.49%	3,642,408,690	3,237,696,680
Co-operative societies	9,890,365	0.85%	98,903,650	88,483,070
Banks and financial institutions	11,493,134	0.99%	114,931,340	518,288,780
Government	2,792	0.00%	27,920	24,820
Other institutions	319,240,007	27.60%	3,192,400,070	2,517,689,970
Non resident Bangladeshi	2,504,515	0.22%	25,045,150	21,611,510
General public	449,459,313	38.85%	4,494,593,130	3,899,147,350
	1,156,830,995	100.00%	11,568,309,950	10,282,942,180

14.4 Range wise shareholdings

Range wise shareholdings	September 2024			December 2023
	Number of shareholders	Percentage of holding of shares (%)	Number of Shares	Number of Shares
Up to 500 shares	17,380	0.20%	2,295,144	2,383,193
501 to 5,000 "	9,739	1.47%	16,955,995	16,071,856
5,001 " 10,000 "	1,201	0.67%	7,782,282	7,018,432
10,001 " 20,000 "	488	0.59%	6,796,434	6,440,669
20,001 " 30,000 "	179	0.37%	4,318,773	3,378,590
30,001 " 40,000 "	165	0.50%	5,742,372	5,131,969
40,001 " 50,000 "	59	0.23%	2,661,258	2,314,213
50,001 " 100,000 "	137	0.86%	9,963,169	15,285,559
100,001 and above	360	95.11%	1,100,315,568	970,269,737
	29,708	100.00%	1,156,830,995	1,028,294,218

14.5 Particulars of shareholding of the directors

SL No.	Name of the directors	Status	September 2024		December 2023	
			No of shares	Amount (Tk)	No of shares	Amount (Tk)
1	Mr. Monzurur Rahman	Chairman	23,137,468	231,374,680	20,566,639	205,666,390
2	Mr. Moniruddin Ahmed	Director	37,796,113	377,961,130	33,596,545	335,965,450
3	Mr. Habibur Rahman	Director	23,153,864	231,538,640	20,581,213	205,812,130
4	Mr. Fahim Ahmed Faruk Chowdhury	Director	23,739,283	237,392,830	21,101,586	211,015,860
5	Ms. Rumana Sharif	Director	Nominated by Delta Life Insurance Co. Ltd.	57,846,045	578,460,450	51,418,707
		Personal	288,469	2,884,690	256,417	2,564,170
6	Mr. M. Kabiruzzaman Yaqub FCMA (UK), CGMA	Director	23,139,777	231,397,770	20,568,691	205,686,910
7	Mr. Musa Ahmed	Director	23,192,768	231,927,680	20,615,794	206,157,940
8	Mr. Azizur Rahman	Director	25,146,166	251,461,660	22,352,148	223,521,480
9	Mr. Md. Abdur Razzak Mondal	Director	Nominated by That's It fashions Ltd.	40,488,926	404,889,260	35,990,157
		Personal	-	-	-	-
10	Ms. Rana Laila Hafiz	Director	23,136,625	231,366,250	20,565,889	205,658,890
11	Mr. Mustafa Ahmed	Director	40,326,676	403,266,760	35,845,935	358,459,350
12	Mr. Arif Ahmed Choudhury	Director	23,137,158	231,371,580	20,566,364	205,663,640
13	Dr. Shahdeen Malik	Independent Director	-	-	-	-
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	-	-	-	-
15	Mr. Mohammad Ali	Managing Director & CEO	-	-	-	-
			364,529,338	3,645,293,380	324,026,085	3,240,260,850

14.6 Related party disclosures

14.6.1 Particulars of directors and their shareholding in the Bank

SL NO.	Name of the Directors	Designation	Percentage of shareholding at September 2024	Percentage of shareholding at December 2023
1	Mr. Monzurur Rahman	Chairman	2.00	2.00
2	Mr. Moniruddin Ahmed	Director	3.27	3.27
3	Mr. Habibur Rahman	Director	2.00	2.00
4	Mr. Fahim Ahmed Faruk Chowdhury	Director	2.05	2.05
5	Ms. Rumana Sharif	Director	Nominated by Delta Life Insurance Co. Ltd.	5.00
		Personal	0.02	0.02
6	Mr. M. Kabiruzzaman Yaqub FCMA (UK), CGMA	Director	2.00	2.00
7	Mr. Musa Ahmed	Director	2.00	2.00
8	Mr. Azizur Rahman	Director	2.17	2.17
9	Mr. Md. Abdur Razzak Mondal	Director	Nominated by That's It fashions Ltd.	3.50
		Personal	-	-
10	Ms. Rana Laila Hafiz	Director	2.00	2.00
11	Mr. Mustafa Ahmed	Director	3.49	3.49
12	Mr. Arif Ahmed Choudhury	Director	2.00	2.00
13	Dr. Shahdeen Malik	Independent Director	-	-
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	-	-
15	Mr. Mohammad Ali	Managing Director & CEO	-	-



14.6.2 Name of directors and the entities in which they have interest as on 30 September 2024

SL NO.	Name of the Directors	Status in the Bank	Name of the entities in which the directors have interest	Status in the entities	Percentages of interest/ No. of shares in the entities
1	Mr. Monzurur Rahman	Chairman	Rema Tea Company Ltd.	Chairman	12.13%
2	Mr. Moniruddin Ahmed	Director	Nil		
3	Mr. Habibur Rahman	Director	1. Delta Hospital Ltd. 2. Pubali Bank Securities Ltd. 3. Global Pharmaceutical Company Ltd.	Chairman Director Director	3.17% 1 share -
4	Mr. Fahim Ahmed Faruk Chowdhury	Director	1. Chittagong Electric Manufacturing Co. Ltd. 2. F. A. C Eastern Enterprise Ltd. 3. Ranks FC Properties Ltd. 4. FC Holdings Ltd. 5. CEM Readymix Concrete Ltd. 6. CEM UPVC Ltd. 7. Surgiscope Hospital Pvt. Ltd. 8. Globex Pharmaceuticals Ltd. 9. Delta Hospital Ltd. 10. Euro Petro Product Ltd. 11. Baraka Shikalbaha Power Ltd.	Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Director Director Director Director Director	15,000 shares 413 shares Representative Director of FC Holdings Ltd. 2,000 shares 7,500 shares 7,000 shares 5,000 shares 7,55,065 shares 10,08,155 shares 1,50,000 shares 35,00,000 shares
5	Ms. Rumana Sharif	Nominee Director	None	Nil	Nil
6	Mr. M. Kabiruzzaman Yaqub FCMA (UK),CGMA	Director	1 Imagine Properties Ltd.	Chairman	50.00%
7	Mr. Musa Ahmed	Director	1. Popular Jute Exchange Ltd. 2. Popular Jute Mills Ltd. 3. Comilla Food and Allied Ind. Ltd. 4. Popular Food and Allied Ind. Co. Ltd. 5. Tejgaon Engineering and Construction Co. Ltd.	Director Director Director Director Director	22.55% 8.10% 10.88% 11.35% 22.41%
8	Mr. Azizur Rahman	Director	1. Pubali Bank Securities Ltd. 2. National Ceramic Industries Ltd. 3. Dressmen Fashionwear Ltd.	Director Managing Director Director	1 share 54,167 shares 40.00%
9	Mr. Md. Abdur Razzak Mondal	Nominee Director	1. That's It Fashions Ltd. 2. Pubali Bank Securities Ltd.	Nominee Chairman (Representative of Pubali Bank PLC.)	- - -
10	Ms. Rana Laila Hafiz	Director	1. Trouser Line Ltd. 2. SP Garments Ltd. 3. SP Washing Ltd. 4. Green Valley Plantation Ltd.	Managing Director Managing Director Managing Director Director	42.50% 2.19% 3.94% 23.81%
11	Mr. Mustafa Ahmed	Director	Pubali Bank Securities Ltd.	Director	1 share
12	Mr. Arif Ahmed Choudhury	Director	Transcom Securities Ltd.	Managing Director	19000 Shares
13	Dr. Shahdeen Malik	Independent Director	None	Nil	Nil
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	Pubali Bank Securities Ltd.	Director (Representative of Pubali Bank PLC.)	Nil
15	Mr. Mohammad Ali	Managing Director & CEO	1. Pubali Bank Securities Ltd. 2. Uttara Finance and Investments Limited	Director (Representative of Pubali Bank PLC.) Director (Representative of Pubali Bank Securities Ltd.)	Nil Nil

14.6.3 Significant contracts where the Bank is a party and wherein directors have interest: Nil

14.6.4 Shares issued to directors and executives without consideration or exercisable at a discount : Nil

15	Statutory Reserve	September 2024 Taka	December 2023 Taka
	Balance at the beginning of the period	10,283,000,000	10,283,000,000
	Addition during the period	1,285,310,000	-
	Balance at the end of the period	11,568,310,000	10,283,000,000
16	Retained Earnings		
	Balance at the beginning of the year		
	Net profit for the year	22,998,146,905	18,040,396,448
	Deferred tax expense against loan loss provision	8,534,639,786	6,808,468,920
	Transfer regarding revaluation reserve on sale of Fixed Assets	-	-
	Coupon interest payment against Perpetual Bond	780,000	929,000
	Transfer to Start-up fund	(285,643,834)	(500,000,000)
	Transfer to Statutory Reserve	(1,285,310,000)	(68,084,689)
	Net income and expenses not recognised in the Profit and Loss Statement	-	1,804,999
	Issue of dividend	29,962,612,857	24,283,514,678
	Balance as on end of the period	(2,570,735,543)	(1,285,367,773)
		27,391,877,314	22,998,146,905

As per BRPD Circular no.11 dated 12 December 2011, total amount of Tk. 6,066,156,888 has been recognized as Deferred Tax Assets (DTA) included in Retained Earnings for the quarter ended June 2024 based on the provision against classified loans and such earnings against Deferred Tax Assets (DTA) shall not be distributed as dividend. Moreover, while calculating the Regulatory Eligible Capital such Deferred Tax Assets (DTA) also deducted as Regulatory adjustment from Common Equity Tier-1 (CET-1) capital.

16(a) Consolidated Retained Earnings

Pubali Bank PLC.	27,391,877,314	22,998,146,905
Pubali Bank Securities Limited	1,008,568,726	768,895,189
	28,400,446,040	23,767,042,094



	September 2024 Taka	December 2023 Taka
17 Other Reserves		
17.1 Investment Revaluation Reserve		
Balance at the beginning of the year	727,576,625	1,248,583,316
Addition/(disposal) during the period	1,144,186,851	(521,006,691)
Balance at the end of the period	1,871,763,476	727,576,625
17.2 Fixed assets revaluation reserve		
Balance at the beginning of the year	2,475,738,817	2,558,813,405
Recognition of deferred tax on revaluation reserve of fixed assets	-	(83,074,588)
Transfer out: Fixed Asset revaluation reserve	-	-
Balance at the end of the period	2,475,738,817	2,475,738,817
17.3 Share forfeiture account	333,984	333,984
17.4 Exchange Equalization Fund		
Balance at the beginning of the year	29,959,972	29,959,972
Addition during the period	-	-
Balance at the end of the period	29,959,972	29,959,972
17.5 Foreign currency translation reserve		
Balance at the beginning of the year	46,338,747	42,058,873
Addition during the period	15,372,519	4,279,874
Balance at the end of the period	61,711,266	46,338,747
Other reserves	4,439,507,515	3,279,948,145
17(a) Consolidated Other reserves		
Pubali Bank PLC.	4,439,507,515	3,279,948,145
Pubali Bank Securities Limited	32,623,459	32,623,459
	4,472,130,974	3,312,571,604
18 Non-controlling Interest		
Balance at the beginning of the year	1,147	1,119
Share of current period profit	47	28
	1,194	1,147
INCOME AND EXPENSES		
	September 2024 Taka	September 2023 Taka
19 Interest Income		
Loans	6,727,955,268	3,920,299,855
Cash credits	7,476,223,623	4,691,009,572
Over drafts	9,701,428,218	6,819,751,916
Loan against trust receipt	1,524,268,319	544,285,256
Inland bill purchased & demand draft purchased	433,819,846	358,859,231
Foreign bill purchased and export development fund	419,799,888	287,621,202
Packing credits	279,657,893	87,564,907
Payments against document	2,401,812,035	2,166,927,577
Agricultural credits & rural credits	81,306,307	109,301,212
Sundries account	29,963,354	25,167,299
CLS account	968,867,087	901,282,888
Secured mortgages	3,126,669,789	1,910,477,970
Loan against Shikya Sanchay Prokalpa	35,756,592	46,458,836
Loan against Non-resident credit scheme	14,822	10,621
Lease finance	1,313,172,644	768,504,664
Loan against Pubali sanchay prokalpa	5,562,316	5,573,445
Term loans	6,672,455,007	4,582,391,421
Loan against Pubali pension scheme	48,449,936	50,592,011
Interest on probashee nibash	616,514	-
Export bill discounting (EBD)	41,820,929	25,978,397
Syndication/club finance	390,385,481	260,117,725
Interest on bridge loan/ short term loans	19,130	-
Credit card	47,278,405	31,820,554
Interest on loans and advances	41,727,303,403	27,593,996,559
Interest on money at call and short notice	52,826,528	169,851,419
Interest on balance with other banks	491,896,243	488,272,116
Interest on fixed deposits with other banks	106,361,246	172,981,472
	42,378,387,420	28,425,101,566
19(a) Consolidated Interest Income		
Pubali Bank PLC.	42,378,387,420	28,425,101,566
Pubali Bank Securities Limited	44,056,840	48,068,904
	42,422,444,260	28,473,170,470
20 Interest Paid on Deposits, Borrowings, etc.		
Fixed deposit	14,458,716,611	8,039,692,556
Short-notice deposit	1,797,817,901	1,635,936,956
Savings bank deposit	1,268,656,497	1,185,407,639
Pubali bank pension scheme	2,632,212,134	2,724,504,525
Monthly profit based deposit Scheme	26,549	128,223
Pubali Sanchay Prokalpa	207,688,663	213,636,651
Shikhya Sanchay Prokalpa	10,374,574	10,449,655
Dwigun Sanchay Prokalpa	1,406,386,816	1,349,956,877
Interest on MPSD	289,839,443	287,920,619
Interest on TBSD	637,549,141	561,871,601
Interest on MFD A/C	236,732,268	229,965,425
Sundry accounts	79,880,239	76,924,981
Interest paid on Deposits	23,025,880,836	16,316,395,708
Interest on call loan	62,482,597	69,448,681
Interest on borrowings from Bank and FIs	2,374,694,169	2,328,591,331
Interest on repo borrowings	793,991,068	78,006,478
Interest on Treasury bond	1,184,469,979	383,401,950
Interest on HFT Securities	1,546,944,376	927,718,636
Interest on HTM Securities	374,664,385	290,716,551
Interest on borrowings from Bangladesh Bank	103,760,512	133,060,051
Interest on borrowings from Bangladesh Bank (prefinance)	102,311,080	-
Interest on Subordinated Bond	901,039,096	822,580,356
	30,470,238,098	21,349,919,742



	September 2024 Taka	September 2023 Taka
21 Income from Investment		
Interest on treasury bill	938,979,666	1,494,216,044
Interest on treasury bond	10,415,350,316	7,161,252,491
Interest on private bond	781,365,849	891,760,503
Interest on Reverse Repo	21,065,229	276,165,984
Gain on sale of shares	2,234,815	6,237,995
Gain on Treasury Bill & Treasury Bond	1,540,059,563	991,424,715
Dividend on shares	378,285,351	348,647,491
	14,077,340,789	11,169,705,223
21(a) Consolidated Income from Investment		
Pubali Bank PLC.	14,077,340,789	11,169,705,223
Pubali Bank Securities Limited	115,452,482	118,500,835
	14,192,793,271	11,288,206,058
22 Commission, Exchange and Brokerage		
SC, LSC, DD, TT, MT and PO	24,634,483	23,006,692
Foreign L/C	493,142,373	370,301,967
Local L/C	90,817,669	62,258,906
Issuance of foreign guarantee	4,764,565	2,863,625
Issuance of local guarantee	327,172,964	356,025,718
Issuance of traveller's cheque	3,750	17,250
Other transactions	112,225,497	107,905,171
Miscellaneous handling commission	65,927,455	51,107,896
Commission on stationery articles	6,392,134	4,662,170
Commission on BSP, PSP, prize bond	86,960	6,354,996
Fees and commission (syndication/club finance)	24,134	-
LC acceptance charges	519,226,789	468,176,940
LC payment & discrepancy charges	190,466,815	131,734,779
Total commission	1,834,885,588	1,584,416,110
Exchange	1,505,099,876	645,374,876
	3,339,985,464	2,229,790,986
22(a) Consolidated Commission, Exchange and Brokerage		
Pubali Bank PLC.	3,339,985,464	2,229,790,986
Pubali Bank Securities Limited	22,780,475	20,687,795
	3,362,765,939	2,250,478,781
23 Other Operating Income		
Rent recovery	5,886,185	5,496,364
Postage and telecommunication recovery	13,394,960	8,313,876
Swift income	123,159,993	91,795,618
Application fee of CLS account	13,100	55,455
Account opening charge of CLS account	5,300	5,300
Service charge	25,904,269	42,444,828
Sale of leased asset	7,238,408	6,369,112
Processing fee on Pubali abashon	2,111,200	5,268,415
Online service charge	198,474,830	319,119,411
Accounts maintenance fee	184,345,353	175,380,959
SMS service charges	95,889,168	121,885,939
Card Fees and charges	68,506,180	40,071,137
CIB service charges	31,309,145	16,886,340
Recovered from bad debt written off	-	224,064
Processing fee on lease financing	58,633,098	39,229,977
Income from Pie apps	10,943,518	-
Loan reschedule/restructure Fee	30,733	8,314
Early Settlement Fee	3,992,613	4,165,550
Fee on card transaction	34,950,533	34,109,797
Sale of Bank's property	8,945,352	961,580
Miscellaneous income supervision and monitoring	186,500,994	38,778,963
Miscellaneous income transfer fee	1,689,919	1,460,403
Miscellaneous income	104,018,283	69,086,083
	1,165,943,134	1,021,117,485
23(a) Consolidated Other Operating Income		
Pubali Bank PLC.	1,165,943,134	1,021,117,485
Pubali Bank Securities Limited	174,123,317	20,393,370
	1,340,066,451	1,041,510,855
24 Salary and Allowances (excluding Managing Director)		
Basic salary	2,864,645,578	2,596,478,298
House rent allowances	1,631,750,456	1,531,134,579
Medical allowances	332,696,244	314,530,668
House maintenance	220,747,845	186,133,803
Other allowances	727,136,554	250,872,727
Contributory provident fund	262,293,699	226,594,948
General provident fund	117,001	143,818
Bonus to employees	990,883,301	627,754,863
	7,030,270,678	5,733,643,704
24(a) Consolidated Salary and Allowances (excluding Managing Director)		
Pubali Bank PLC.	7,030,270,678	5,733,643,704
Pubali Bank Securities Limited	42,915,847	39,242,150
	7,073,186,525	5,772,885,854
25 Managing Director's salary and fees		
Basic pay	6,994,000	6,900,323
Allowances	1,980,000	2,003,517
Bank's contributory provident fund	-	14,226
Bonus	3,120,000	1,560,000
	12,094,000	10,478,066



	September 2024 Taka	September 2023 Taka
26 Depreciation and Repair of Bank's Assets		
Repairs to fixed assets	53,968,570	38,659,503
Maintenance of assets	261,154,858	183,943,765
Maintenance of assets -Wages	79,384,936	71,945,791
Depreciation on fixed assets	1,117,832,919	911,184,765
	1,512,341,283	1,205,733,824
26(a) Consolidated Depreciation and Repair of Bank's Assets		
Pubali Bank PLC.	1,512,341,283	1,205,733,824
Pubali Bank Securities Limited	2,705,010	2,460,424
	1,515,046,293	1,208,194,248
27 Other Expenses		
Repairs to rented property	6,761,483	2,064,124
Newspapers	3,686,306	3,227,645
Petrol consumption	81,475,654	68,875,627
Travelling	53,024,548	46,968,202
Donations	152,275,882	130,590,116
Card expenditure	192,820,193	55,557,632
NOSTRO account charges	20,735,778	18,731,624
Donation to climate risk fund	369,431	-
Honorarium	1,970,742	909,886
Subscriptions	15,086,154	8,284,398
Sub-ordinate staff clothing	14,993,601	12,667,023
Conveyance	27,883,353	25,685,695
Entertainment	33,396,989	27,194,986
Training	18,893,524	17,499,337
Photocopying	67,979	292,623
Branches' opening expenses	2,720,044	4,209,433
Shifting expenses	1,128,698	1,487,537
Carrying expenses	2,536,305	2,756,943
Professional fees	57,249,867	23,049,165
Security and auxiliary services	284,410,398	205,192,798
Gun license fees	5,097,851	970,544
Overtime	34,770,326	25,442,395
Staff recreation and rewards	283,933,760	253,178,136
Promotional expenses	117,173,959	122,151,288
Card transaction fee	9,168,679	6,793,075
Gratuity	-	264,996,300
Current service cost (Gratuity fund)	229,844,600	-
Group insurance	22,167,482	19,878,108
Car allowance	46,290,472	38,206,537
F.C.charge	52,769	-
Chemicals for office equipment's	481,887	617,562
Loss on sale of bank's property	850,638	847,120
CDBL fees	330,441	133,570
Annual general meeting expenses	370,980	1,222,319
Service charge for CLS agents	210,839,068	190,850,614
Bank charges & others	2,295,658	3,459,736
VAT on rent expenses	80,801,768	74,020,996
Interest expenses for lease liability as per IFRS-16	140,896,437	101,142,815
Bandwidth charges	72,402,402	75,170,365
Renovation under construction works	32,011,178	39,970,699
Paid to CLS Agents-QR/EKYC	4,224,200	-
Consumption of paper	3,315,224	-
Miscellaneous	47,175,963	57,578,642
	2,315,982,671	1,931,875,615
27(a) Consolidated Other Expenses		
Pubali Bank PLC.	2,315,982,671	1,931,875,615
Pubali Bank Securities Limited	5,394,640	9,867,453
	2,321,377,311	1,941,743,068
28 Cash and Cash Equivalents at the end of the period		
Cash in hand (including foreign currencies)	13,262,152,739	8,768,684,651
Balance with Bangladesh Bank and its agent bank(s)	26,878,591,227	25,127,408,337
Balance with other banks and financial institutes	4,267,518,363	7,654,882,788
National Prize bonds	20,823,201	13,239,601
Money at call on short notice	37,686,667	2,038,986,667
	44,466,772,197	43,603,202,044
28(a) Consolidated Cash and Cash Equivalents at the end of the period		
Pubali Bank PLC.	44,466,772,197	43,603,202,044
Pubali Bank Securities Limited	1,132,290,945	799,763,806
	45,599,063,142	44,402,965,850
29 Earnings Per Share (EPS):		
Net profit after taxes	8,534,639,786	6,029,851,435
Number of ordinary shares outstanding	1,156,830,995	* 1,156,830,995
Earnings Per Share (EPS)	7.38	* 5.21
29(a) Consolidated Earnings Per Share (EPS)		
Net profit after taxes	8,774,313,370	6,127,237,608
Number of ordinary shares outstanding	1,156,830,995	* 1,156,830,995
Consolidated Earnings Per Share (EPS)	7.58	* 5.30
* In accordance with para 64 of IAS-33: "Earnings Per Share (EPS)", EPS for the current and prior period has been calculated based on new number of shares as though the stock issue took place during the current year. Accordingly, last year's EPS figure is adjusted by the reciprocal of the stock issue and effect of the fact considered in the financial statements retrospectively.		
29(1) Net Asset Value Per Share (NAVPS):		
Total Shareholders' Equity	54,968,004,779	46,324,294,505
Number of ordinary shares outstanding	1,156,830,995	1,028,294,218
	47.52	45.05



	September 2024 Taka	September 2023 Taka
29(1)(a) Consolidated Net Asset Value Per Share (NAVPS):		
Total Shareholders' Equity	56,009,196,964	47,081,830,666
Number of ordinary shares outstanding	1,156,830,995	1,028,294,218
	<u>48.42</u>	<u>45.79</u>
29(2) Net Operating Cash Flow Per Share (NOCFPS):		
Net cash from/(used in) operating activities	7,896,973,573	(1,561,844,426)
Number of ordinary shares outstanding	1,156,830,995	1,028,294,218
	<u>6.83</u>	<u>(1.52)</u>
29(2)(a) Consolidated Net Operating Cash Flow Per Share (NOCFPS):		
Net cash from/(used in) operating activities	8,447,372,818	(2,335,409,078)
Number of ordinary shares outstanding	1,156,830,995	1,028,294,218
	<u>7.30</u>	<u>(2.27)</u>

NOCFPS indicates a positive trend during the third quarter ended 2024 Tk. 6.83 (cons. Tk. 7.30) compared to same period of last year Tk. -1.52 (Cons. Tk. -2.27), with notable growth. This significant improvement demonstrates bank's focus on high-yield lending, diversification of fees and commission income, cost optimization and digital transformation. Deposit collection from customers and increase in other liabilities result higher free cash flows which affecting NOCFPS positively during this quarter (see note 31).

30 Reconciliation of Statement of Cash Flows from Operating Activities		
Profit before provision	17,663,344,355	11,844,161,939
Adjustment for non cash items		
Depreciation on fixed asset	1,013,740,587	861,594,298
Amortization on software	104,092,332	49,590,467
Bad debt written-off	1,048,775,525	-
	<u>2,166,608,444</u>	<u>911,184,765</u>
Adjustment with non-operating activities		
Gain on sale of shares	(2,234,815)	(6,237,995)
Capital gain on sale of treasury bond	(1,540,059,563)	(991,424,715)
Gain on sale of Bank's property	(8,945,352)	(961,580)
Loss on sale of bank's property	850,638	847,120
	<u>(1,550,389,092)</u>	<u>(997,777,170)</u>
Changes in operating assets and liabilities		
Changes in loans & advances	(41,613,062,960)	(57,605,433,205)
Changes in deposit and other accounts	69,901,981,159	76,935,393,068
Changes in investment	(35,619,679,783)	(21,526,564,197)
Changes in borrowings	(266,789,849)	(9,853,230,271)
Changes in other assets	(16,226,360,615)	(434,127,722)
Changes in other liabilities	18,368,869,877	1,997,774,192
	<u>(5,455,042,171)</u>	<u>(10,486,188,135)</u>
Income tax paid	(4,927,547,963)	(2,833,225,825)
Net cash flows from operating activities	<u>7,896,973,573</u>	<u>(1,561,844,426)</u>

31 Reason for Significant Deviation in Net Operating Cash Flow Per Share (NOCFPS):

	September 2024	September 2023	Difference
Net cash from/(used in) operating activities	7,896,973,573	(1,561,844,426)	9,458,817,999
Operating profit before changes in operating assets & liabilities	20,993,003,669	15,214,782,770	5,778,220,899
Cash outflow in loans & advances	(41,613,062,960)	(57,605,433,205)	15,992,370,245
Cash inflow in deposit and other accounts	63,965,422,093	72,390,253,208	(8,424,831,115)
Cash outflow in investment	(35,619,679,783)	(22,524,226,907)	(13,095,452,876)
Cash outflow in borrowings	(266,789,849)	(9,853,230,271)	9,586,440,422
Cash outflow in Income Tax paid	(4,927,547,963)	(2,833,225,825)	(2,094,322,138)
Cash outflow in other assets	(13,003,241,511)	1,753,539,152	(14,756,780,663)
Cash inflow in other liabilities	18,368,869,877	1,895,696,652	16,473,173,225
Net cash from/(used in) operating activities	<u>(13,096,030,096)</u>	<u>(16,776,627,196)</u>	<u>3,680,597,100</u>
	<u>7,896,973,573</u>	<u>(1,561,844,426)</u>	<u>9,458,817,999</u>

32 Unclaimed dividend in year wise

Year wise Dividend	September 2024 Taka	December 2023 Taka
Year of 1986	165,459	165,459
Year of 1987	198,711	198,711
Year of 1988	311,061	311,061
Year of 2001	1,316,432	1,316,432
Year of 2006	1,004,366	1,004,366
Year of 2007	1,037,633	1,037,633
Year of 2008	1,369,278	1,369,278
Year of 2010	13,248,970	13,311,756
Year of 2011	19,815,875	19,887,167
Year of 2012	15,908,067	16,013,293
Year of 2013	453,181	594,621
Year of 2014	226,744	297,489
Year of 2015	459,799	600,060
Year of 2016	579,478	747,791
Year of 2017	229,844	299,976
Year of 2018	248,335	324,091
Year of 2019	29,890,948	30,399,963
Year of 2020	35,920,565	36,452,376
Year of 2021	41,141,919	41,810,255
Year of 2022	40,216,054	40,881,288
Year of 2023	40,120,728	40,800,025
Total	<u>285,913,118</u>	<u>247,823,091</u>





**Disclosure relating to un-audited
Quarterly (Q3) Financial Statements.**

Measures	30 September 2024		30 September 2023	
	Taka (Solo)	Taka (Consolidated)	Taka (Solo)	Taka (Consolidated)
Operating Profit	17,663,344,355	17,960,322,011	11,844,161,939	11,992,828,425
Net Profit / (Loss) after Taxation	8,534,639,786	8,774,313,370	6,029,851,435	6,127,237,608
Net Assets Value (NAV)	54,968,004,779	56,009,196,964	46,324,294,505	47,081,830,666
NAV Per Share	47.52	48.42	45.05	45.79
Earnings Per Share (EPS)	7.38	7.58	*5.21	*5.30
Net Operating Cash Flow Per Share (NOCFPS)	6.83	7.30	(1.52)	(2.27)

*Restated

The significant deviations between the quarterly periods are:

01. NAV increased in compare to the previous period (Q3-2023) due to increased of retained earning, paid- up capital, statutory reserve and revaluation reserve on Govt. securities.
02. EPS increased over the same period of previous period (Q3-2023) mainly due to increase of investment income, commission, exchange and brokerage as well as net interest income.
03. NOCFPS increased compare to the same period of last year due to significant increased of interest income, fees and commission and investment income along with deposits collection from customers.

